

ORIGINAL

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar



ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT

For The

TOWN of New Lebanon

County of Columbia

For the Fiscal Year Ended 12/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF New Lebanon

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (SF) FIRE PROTECTION
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	617,103	A200	724,085
Petty Cash	950	A210	950
TOTAL Cash	618,053		725,035
Accounts Receivable	16,980	A380	
TOTAL Other Receivables (net)	16,980		0
Due From Other Governments	97,598	A440	103,080
Additional Description sales tax recievable			
TOTAL Due From Other Governments	97,598		103,080
Cash Special Reserves	86,534	A230	
TOTAL Restricted Assets	86,534		0
TOTAL Assets and Deferred Outflows of Resources	819,165		828,116

TOWN OF New Lebanon
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(A) GENERAL

Balance Sheet

Code Description	2014	EppCode	2015
Accounts Payable	191,633	A600	59,588
TOTAL Accounts Payable	191,633		59,588
Accrued Liabilities		A601	3,811
TOTAL Accrued Liabilities	0		3,811
TOTAL Liabilities	191,633		63,398
Fund Balance			
General Reserve	11,534	A870	11,534
Res For Solid Waste Mgmt Facility	75,000	A898	150,000
TOTAL Restricted Fund Balance	86,534		161,534
Assigned Appropriated Fund Balance	70,000	A914	75,000
TOTAL Assigned Fund Balance	70,000		75,000
Unassigned Fund Balance	470,998	A917	528,183
TOTAL Unassigned Fund Balance	470,998		528,183
TOTAL Fund Balance	627,532		764,717
TOTAL Liabilities, Deferred Inflows And Fund Balance	819,165		828,116

TOWN OF New Lebanon
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	492,449	A1001	318,403
TOTAL Real Property Taxes	492,449		318,403
Federal Payments In Lieu of Taxes		A1080	
Other Payments In Lieu of Taxes	1,516	A1081	1,516
Other Tax Items	120	A1089	837
Interest & Penalties On Real Prop Taxes	6,671	A1090	9,443
TOTAL Real Property Tax Items	8,307		11,796
Non Prop Tax Dist By County	391,142	A1120	391,810
Franchises	6,082	A1170	5,626
TOTAL Non Property Tax Items	397,224		397,436
Clerk Fees	3,329	A1255	3,338
Public Pound Charges, Dog Control Fees		A1550	405
Safety Inspection Fees	7,356	A1560	9,941
Vital Statistics Fees	1,014	A1603	814
Park And Recreational Charges	16,685	A2001	11,275
Special Recreational Facility Charges	650	A2025	750
Zoning Fees	940	A2110	914
Planning Board Fees	250	A2115	485
Refuse & Garbage Charges	32	A2130	50
TOTAL Departmental Income	30,266		27,972
Refuse & Garbage Serv Other Govts	75,000	A2376	75,000
Misc Revenue, Other Govts		A2389	15,469
Additional Description tobacco settlement			
TOTAL Intergovernmental Charges	75,000		90,469
Interest And Earnings	1,540	A2401	1,976
TOTAL Use of Money And Property	1,540		1,976
Dog Licenses	1,726	A2544	1,470
Permits, Other	7,480	A2590	2,770
TOTAL Licenses And Permits	9,206		4,240
Fines And Forfeited Bail	84,992	A2610	57,810
TOTAL Fines And Forfeitures	84,992		57,810
Sales, Other		A2655	
Insurance Recoveries	7,891	A2680	
Other Compensation For Loss	15,395	A2690	
TOTAL Sale of Property And Compensation For Loss	23,286		0
Refunds of Prior Year's Expenditures		A2701	109
Unclassified (specify)	34	A2770	147
TOTAL Miscellaneous Local Sources	34		256
St Aid, Revenue Sharing	12,290	A3001	12,290
St Aid, Mortgage Tax	39,808	A3005	44,400
ST. Aid, Records MgmT.		A3060	14,246
St Aid - Other (specify)	488,878	A3089	112,951
Additional Description jcap shaker museum			
St Aid, Other Educ (spec)	185	A3289	
St Aid, Other Transportation	30,679	A3589	
St Aid, Youth Programs		A3820	815

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
St Aid-Other Cul & Rec St Aid	18,983	A3889	
TOTAL State Aid	590,824		184,702
TOTAL Revenues	1,713,117		1,095,060
Interfund Transfers			
Interfund Transfers	128	A5031	
TOTAL Interfund Transfers	128		0
TOTAL Other Sources	128		0
TOTAL Detail Revenues And Other Sources	1,713,245		1,095,060

TOWN OF New Lebanon
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Legislative Board, Pers Serv	2,000	A10101	1,833
Legislative Board, Contr Expend	67	A10104	41
TOTAL Legislative Board	2,067		1,874
Municipal Court, Pers Serv	57,870	A11101	57,602
Municipal Court, Equip & Cap Outlay		A11102	
Municipal Court, Contr Expend	8,392	A11104	5,000
TOTAL Municipal Court	66,262		62,602
Supervisor,pers Serv	13,831	A12201	11,633
Supervisor,equip & Cap Outlay		A12202	
Supervisor,contr Expend	1,441	A12204	901
TOTAL Supervisor	15,272		12,534
Tax Collection,pers Serv	10,600	A13301	10,600
Tax Collection,contr Expend	2,251	A13304	2,477
TOTAL Tax Collection	12,851		13,077
Budget, Contr Expend	13,095	A13404	12,223
TOTAL Budget	13,095		12,223
Assessment, Pers Serv	29,954	A13551	27,517
Assessment, Equip & Cap Outlay	1,137	A13552	200
Assessment, Contr Expend	5,366	A13554	2,211
TOTAL Assessment	36,457		29,928
Clerk,pers Serv	51,258	A14101	54,586
Clerk,equip & Cap Outlay	112	A14102	1,756
Clerk,contr Expend	2,155	A14104	2,836
TOTAL Clerk	53,525		59,178
Law, Contr Expend	18,335	A14204	17,581
TOTAL Law	18,335		17,581
Personnel, Contr Expend	5,903	A14304	4,667
TOTAL Personnel	5,903		4,667
Engineer, Contr Expend	564	A14404	670
TOTAL Engineer	564		670
Elections, Contr Expend	35	A14504	71
TOTAL Elections	35		71
Records Mgmt, Contr Expend	3,627	A14604	3,892
TOTAL Records Mgmt	3,627		3,892
Buildings, Pers Serv	357	A16201	435
Buildings, Contr Expend	30,588	A16204	26,213
TOTAL Buildings	30,945		26,648
Central Comm System, Contr Expend	8,611	A16504	8,949
TOTAL Central Comm System	8,611		8,949
Central Storeroom, Contr Expend	777	A16604	1,258
TOTAL Central Storeroom	777		1,258
Central Print & Mail,contr Expend	5,418	A16704	6,018
TOTAL Central Print & Mail	5,418		6,018
Central Data Process & Cap Outlay		A16802	

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Central Data Process, Contr Expend	12,509	A16804	11,127
TOTAL Central Data Process	12,509		11,127
Unallocated Insurance, Contr Expend	23,059	A19104	24,260
TOTAL Unallocated Insurance	23,059		24,260
Municipal Assn Dues, Contr Expend	900	A19204	900
TOTAL Municipal Assn Dues	900		900
TOTAL General Government Support	310,211		297,456
Public Safety Admin, Contr Expend		A30104	59
TOTAL Public Safety Admin	0		59
Police, Pers Serv	4,271	A31201	4,202
TOTAL Police	4,271		4,202
Control of Animals, Contr Expend		A35104	
TOTAL Control of Animals	0		0
Other Animal Control, Pers Serv	5,195	A35201	5,100
Other Animal Control, Equip & Cap Outlay	243	A35202	753
TOTAL Other Animal Control	5,438		5,852
TOTAL Public Safety	9,709		10,114
Registrar of Vital Stat Contr Expend	815	A40204	766
TOTAL Registrar of Vital Stat Contr Expend	815		766
Ambulance, Contr Expend	181,795	A45404	
TOTAL Ambulance	181,795		0
TOTAL Health	182,610		766
Street Admin, Pers Serv	58,921	A50101	57,936
Street Admin, Contr Expend	1,275	A50104	1,504
TOTAL Street Admin	60,196		59,440
Garage, Contr Expend	3,625	A51324	8,269
TOTAL Garage	3,625		8,269
Street Lighting, Contr Expend	5,714	A51824	4,312
TOTAL Street Lighting	5,714		4,312
TOTAL Transportation	69,536		72,022
Safety Net, Contr Expend	4,162	A61404	4,308
TOTAL Safety Net	4,162		4,308
Other Economic Opp Pro, Contr Expend	4,600	A63264	
TOTAL Other Economic Opp Pro	4,600		0
Veterans Service, Contr Expend	500	A65104	500
TOTAL Veterans Service	500		500
Programs For Aging, Pers Serv		A67721	
Programs For Aging, Contr Expend	8,220	A67724	7,665
TOTAL Programs For Aging	8,220		7,665
TOTAL Economic Assistance And Opportunity	17,482		12,473
Recreation Admini, Pers Serv	14,245	A70201	13,784
Recreation Admini, Contr Expend	369	A70204	111
TOTAL Recreation Admini	14,614		13,895
Parks, Pers Serv	13,708	A71101	13,360

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Parks, Equip & Cap Outlay	1,045	A71102	
Parks, Contr Expend	8,053	A71104	6,124
TOTAL Parks	22,806		19,484
Youth Prog, Pers Serv	30,576	A73101	29,622
Youth Prog, Contr Expend	11,658	A73104	6,051
TOTAL Youth Prog	42,234		35,673
Library, Contr Expend	135,000	A74104	135,000
TOTAL Library	135,000		135,000
Historian, Contr Expend	750	A75104	750
TOTAL Historian	750		750
Historical Property, Contr Expend	486,841	A75204	112,951
TOTAL Historical Property	486,841		112,951
TOTAL Culture And Recreation	702,245		317,753
Zoning, Pers Serv	68,835	A80101	4,636
Zoning, Equip & Cap Outlay	956	A80102	
Zoning, Contr Expend	2,518	A80104	870
TOTAL Zoning	72,308		5,506
Planning, Pers Serv	8,717	A80201	8,789
Planning, Equip & Cap Outlay	447	A80202	
Planning, Contr Expend	412	A80204	905
TOTAL Planning	9,576		9,694
Research, Pers Serv		A80301	64,118
Research, Contr Expend		A80304	2,589
TOTAL Research	0		66,707
Refuse & Garbage, Contr Expend	5,531	A81604	7,603
TOTAL Refuse & Garbage	5,531		7,603
Drainage, Contr Expend	18,983	A85404	
TOTAL Drainage	18,983		0
Disp of Real Prop, Contr Expend	400	A86744	
TOTAL Disp of Real Prop	400		0
Cemetery, Contr Expend	5,000	A88104	5,000
TOTAL Cemetery	5,000		5,000
TOTAL Home And Community Services	111,799		94,509
State Retirement System	53,935	A90108	53,709
Social Security, Employer Cont	27,456	A90308	26,969
Unemployment Insurance, Empl Bnfts		A90508	
Disability Insurance, Empl Bnfts	1,502	A90558	1,183
Hospital & Medical (dental) Ins, Empl Bnft	45,894	A90608	28,100
TOTAL Employee Benefits	128,787		109,961
Debt Principal, Serial Bonds	40,000	A97106	40,000
TOTAL Debt Principal	40,000		40,000

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(A) GENERAL

Results of Operation

Code/Description	2014	EdpCode	2015
Expenditures			
Debt Interest, Serial Bonds	3,760	A97107	2,820
TOTAL Debt Interest	3,760		2,820
TOTAL Expenditures	1,576,138		957,875
TOTAL Detail Expenditures And Other Uses	1,576,138		957,875

TOWN OF New Lebanon
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	490,425	A8021	627,532
Restated Fund Balance - Beg of Year	490,425	A8022	627,532
ADD - REVENUES AND OTHER SOURCES	1,713,245		1,095,060
DEDUCT - EXPENDITURES AND OTHER USES	1,576,138		957,875
Fund Balance - End of Year	627,532	A8029	764,717

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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	318,403	A1049N	301,459
Est Rev - Real Property Tax Items	10,500	A1099N	8,000
Est Rev - Non Property Tax Items	356,000	A1199N	356,000
Est Rev - Departmental Income	38,300	A1299N	40,800
Est Rev - Use of Money And Property	1,000	A2499N	1,500
Est Rev - Licenses And Permits	2,900	A2599N	3,000
Est Rev - Fines And Forfeitures	75,000	A2649N	65,000
Est Rev - State Aid	52,000	A3099N	52,800
TOTAL Estimated Revenues	854,103		828,559
Appropriated Fund Balance	70,000	A599N	75,000
TOTAL Estimated Other Sources	70,000		75,000
TOTAL Estimated Revenues And Other Sources	924,103		903,559

TOWN OF New Lebanon
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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	323,063	A1999N	326,447
App - Public Safety	10,402	A3999N	10,588
App - Health	500	A4999N	500
App - Transportation	68,436	A5999N	69,595
App - Economic Assistance And Opportunity	18,640	A6999N	19,140
App - Culture And Recreation	227,250	A7999N	210,250
App - Home And Community Services	90,811	A8999N	96,510
App - Employee Benefits	142,181	A9199N	116,649
App - Debt Service	42,820	A9899N	53,880
TOTAL Appropriations	924,103		903,559
TOTAL Appropriations And Other Uses	924,103		903,559

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	153,657	DA200	243,497
TOTAL Cash	153,657		243,497
TOTAL Assets and Deferred Outflows of Resources	153,657		243,497

TOWN OF New Lebanon
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	31,945	DA600	22,256
TOTAL Accounts Payable	31,945		22,256
Accrued Liabilities		DA601	1,955
TOTAL Accrued Liabilities	0		1,955
TOTAL Liabilities	31,945		24,211
Fund Balance			
Capital Reserve		DA878	
TOTAL Restricted Fund Balance	0		0
Assigned Appropriated Fund Balance		DA914	
Assigned Unappropriated Fund Balance	121,712	DA915	219,287
TOTAL Assigned Fund Balance	121,712		219,287
TOTAL Fund Balance	121,712		219,287
TOTAL Liabilities, Deferred Inflows And Fund Balance	153,657		243,497

TOWN OF New Lebanon
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	555,751	DA1001	541,138
TOTAL Real Property Taxes	555,751		541,138
Interest And Earnings	581	DA2401	919
TOTAL Use of Money And Property	581		919
St Aid, Consolidated Highway Aid	121,104	DA3501	122,221
TOTAL State Aid	121,104		122,221
TOTAL Revenues	677,436		664,278
TOTAL Detail Revenues And Other Sources	677,436		664,278

TOWN OF New Lebanon
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Maint of Streets, Pers Serv	78,574	DA51101	72,916
Maint of Streets, Contr Expend	141,033	DA51104	151,400
TOTAL Maint of Streets	219,607		224,317
Perm Improve Highway, Equip & Cap Outlay	121,104	DA51122	124,318
TOTAL Perm Improve Highway	121,104		124,318
Machinery, Equip & Cap Outlay	40,000	DA51302	
Machinery, Contr Expend	87,203	DA51304	59,295
TOTAL Machinery	127,203		59,295
Brush And Weeds, Pers Serv		DA51401	2,130
Brush And Weeds, Contr Expend	8,853	DA51404	7,353
TOTAL Brush And Weeds	8,853		9,483
Snow Removal, Pers Serv	43,787	DA51421	30,688
Snow Removal, Contr Expend	37,849	DA51424	38,132
TOTAL Snow Removal	81,636		68,820
TOTAL Transportation	558,403		486,234
State Retirement, Empl Bnfts	24,231	DA90108	20,887
Social Security , Empl Bnfts	9,223	DA90308	7,923
Disability Insurance, Empl Bnfts		DA90558	
Hospital & Medical (dental) Ins, Empl Bnft	32,042	DA90608	31,867
TOTAL Employee Benefits	65,497		60,677
Debt Principal, Serial Bonds	46,415	DA97106	18,000
Debt Principal, Install Purch. Debt	12,994	DA97856	
TOTAL Debt Principal	59,409		18,000
Debt Interest, Serial Bonds	3,091	DA97107	1,793
Debt Interest, Install. Purch Debt	1,126	DA97857	
TOTAL Debt Interest	4,217		1,793
TOTAL Expenditures	687,526		566,703
TOTAL Detail Expenditures And Other Uses	687,526		566,703

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	131,801	DA8021	121,712
Restated Fund Balance - Beg of Year	131,801	DA8022	121,712
ADD - REVENUES AND OTHER SOURCES	677,436		664,278
DEDUCT - EXPENDITURES AND OTHER USES	687,526		566,703
Fund Balance - End of Year	121,712	DA8029	219,287

TOWN OF New Lebanon
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	541,138	DA1049N	520,245
Est Rev - Use of Money And Property	600	DA2499N	600
Est Rev - State Aid	108,000	DA3099N	108,000
TOTAL Estimated Revenues	649,738		628,845
Appropriated Fund Balance	0	DA599N	
TOTAL Estimated Other Sources	0		0
TOTAL Estimated Revenues And Other Sources	649,738		628,845

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Transportation	521,000	DA5999N	521,000
App - Employee Benefits	72,945	DA9199N	68,500
App - Debt Service	35,793	DA9899N	19,345
TOTAL Appropriations	629,738		608,845
Interfund Transfers	20,000	DA9999N	20,000
TOTAL Other Uses	20,000		20,000
TOTAL Appropriations And Other Uses	649,738		628,845

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Capital Reserve		H878	
TOTAL Restricted Fund Balance	0		0
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	0	H2401	
TOTAL Use of Money And Property	0		0
TOTAL Revenues	0		0
TOTAL Detail Revenues And Other Sources	0		0

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Other Uses			
Transfers, Other Funds	128	H99019	
TOTAL Operating Transfers	128		0
TOTAL Other Uses	128		0
TOTAL Detail Expenditures And Other Uses	128		0

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	128	H8021	
Restated Fund Balance - Beg of Year	128	H8022	
ADD - REVENUES AND OTHER SOURCES	0		
DEDUCT - EXPENDITURES AND OTHER USES	128		
Fund Balance - End of Year		H8029	

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Balance Sheet

Code	Description	2014	EdpCode	2015
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Balance Sheet

Code Description	2014	EdpCode	2015
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(SF) FIRE PROTECTION

Results of Operation

Code/Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	220,860	SF1001	
TOTAL Real Property Taxes	220,860		0
TOTAL Revenues	220,860		0
TOTAL Detail Revenues And Other Sources	220,860		0

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Fire Protection, Contr Expend	220,860	SF34104	
TOTAL Fire Protection	220,860		0
TOTAL Public Safety	220,860		0
TOTAL Expenditures	220,860		0
TOTAL Detail Expenditures And Other Uses	220,860		0

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
Restated Fund Balance - Beg of Year		SF8022	
ADD - REVENUES AND OTHER SOURCES	220,860		
DEDUCT - EXPENDITURES AND OTHER USES	220,860		
Fund Balance - End of Year		SF8029	

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	7,280	TA200	9,545
TOTAL Cash	7,280		9,545
TOTAL Assets and Deferred Outflows of Resources	7,280		9,545

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Guaranty & Bid Deposits	7,280	TA30	9,545
TOTAL Agency Liabilities	7,280		9,545
TOTAL Liabilities	7,280		9,545
TOTAL Liabilities, Deferred Inflows And Fund Balance	7,280		9,545

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Total Non-Current Govt Liabilities	378,985	W129	320,985
TOTAL Provision To Be Made In Future Budgets	378,985		320,985
TOTAL Assets and Deferred Outflows of Resources	378,985		320,985

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Landfill Closure & Post Closure Liability	160,000	W684	160,000
Compensated Absences	26,985	W687	26,985
TOTAL Other Liabilities	186,985		186,985
Bonds Payable	192,000	W628	134,000
TOTAL Bond And Long Term Liabilities	192,000		134,000
TOTAL Liabilities	378,985		320,985
TOTAL Liabilities	378,985		320,985

TOWN OF New Lebanon
Statement of Indebtedness
For the Fiscal Year Ending 2015

County of: Columbia
Municipal Code: 100357700000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2012	BOND N	Town Hall Project		07/27/2012	07/27/2017	2.35%			\$200,000	\$120,000	\$40,000	\$0	\$0	\$0	\$80,000
2013	BOND N	TRUCK		09/17/2013	09/20/2018	2.49%			\$90,000	\$72,000	\$18,000	\$0	\$0	\$0	\$54,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
										\$192,000	\$58,000	\$0	\$0	\$0	\$134,000

TOWN OF New Lebanon
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2015

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$950.00
Demand Deposits	9Z2011	\$977,127.29
Time Deposits	9Z2021	\$0.00
Total		\$978,077.29
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,025,983.66
Total		\$1,275,983.66
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF New Lebanon
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-3757	\$9,045	\$0	\$0	\$9,045
****-3715	\$1,008,305	\$0	\$39,273	\$969,032
Total Adjusted Bank Balance				\$978,077
Petty Cash				\$0
Adjustments				\$0
Total Cash			9ZCASH *	\$978,077
Total Cash Balance All Funds			9ZCASHB *	\$978,077
* Must be equal				

TOWN OF New Lebanon
Local Government Questionnaire
For the Fiscal Year Ending 2015

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u> <u></u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF New Lebanon
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:		8			
Total Part Time Employees:		49			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$74,596.09	4	16	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$26,968.68	8	49	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$1,183.39	8	49	
90608	Hospital and Medical (Dental) Insurance	\$59,967.33	6		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$162,715.49			
Computed Total From Financial Section (comparative purposes only)		\$170,637.98			

TOWN OF New Lebanon
 Energy Costs and Consumption
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF New Lebanon
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, COLLEEN TEAL, hereby certify that I am the Chief Fiscal Officer of the TOWN of NEW LEBANON, and that the information provided in the annual financial report of the TOWN of NEW LEBANON, for the fiscal year ended 12/31/2015, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the TOWN of NEW LEBANON, and adopted by me as my signature for use in conjunction with the filing of the TOWN of NEW LEBANON's annual financial report, I am evidencing my express intent to authenticate my certification of the TOWN of NEW LEBANON's annual financial report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

BRIAN FITZGERALD
Name of Report Preparer if different
than Chief Fiscal Officer

(518) 469-7017
Telephone Number

02/29/2016
Date of Certification

COLLEEN TEAL
Name

TOWN SUPERVISOR
Title

PO BOX 328 NEW LEBANON NY 12
Official Address

(518) 794-8888
Official Telephone Number

TOWN OF New Lebanon
Financial Comments
For the Fiscal Year Ending 2015

**Office of the State Comptroller
Local Government and School Accountability
Electronic Filing - Annual Financial Reporting**
This Site is Restricted to Authorized Users Only.

Muni ID: 100357700000	County: COLUMBIA
Muni Name: NEW LEBANON	Type of Muni/Dist: TOWN
	Fiscal Year Ended:
Preparer/Firm Name:	Contact:
Phone Number:	Email Address:
Additional Info:	
Date Submitted by Municipality:	

Please complete:

Fiscal Year Ended (mm/dd/yyyy): 12/31/2015	
Preparer/Firm Name: BRIAN FITZGERALD	Contact: BRIAN FITZGERALD
Phone Number: 518-469-7017	E-Mail Address: brianfitzgeraldcpapc@nycap.rr.com
Additional Info: 	

Attach Completed File:

Click on the browse button and change the file type to "all files". Navigate to

your Desktop, highlight the file with the prefix "CompletedAFR_" and click "Open". Please note, the first two digits after "CompletedAFR_" indicate the fiscal year being filed.

If you are amending your AUD, please contact OSC at 1-866-321-8503. Once you are cleared to resubmit, please rename the file to "CompletedAFR_XXXXXXXXX_Amended.txt" before attaching it and select "Amended" below from the drop-down menu.

I have my completed file for processing.

Attach Notes to the Financial Statements:

Click on the browse button and change the file type to "all files". Highlight the Notes to the Financial Statements file you want to attach and click open.

I have Notes to the Financial Statements

Attach Independent CPA Report:

Click on the browse button and change the file type to "all files". Highlight the Independent CPA Report file you want to attach and click open.

I have Independent CPA Report

When finished, press this button to have your information processed.

Thank you, 100357700000 from the TOWN of NEW LEBANON, for your Submission to the Local Government and School Accountability Data Exchange System on 02/28/2016 01:08:19 PM.

Please note that *this page is not proof that you have submitted the correct file*, only that you have successfully attached a file to the EFSDex website. If you wish to confirm that you have transmitted the correct report you can contact OSC's Data Management Unit at (518) 474-4014

All submissions are subject to verification by OSC.

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I, COLLEEN TEAL hereby certify that I am the Chief Fiscal Officer of the TOWN of NEW LEBANON, and that the information provided in the annual financial report of the TOWN of NEW LEBANON, for the fiscal year ended 12/31/2015, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the TOWN of NEW LEBANON, and adopted by me as my signature for use in conjunction with the filing of the TOWN of NEW LEBANON's annual financial report, I am evidencing my express intent to authenticate my certification of the TOWN of NEW LEBANON's annual financial report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

BRIAN FITZGERALD
Name of Report Preparer
if different than Chief Fiscal Officer

Personal Identification Number
of Chief Fiscal Officer

COLLEEN TEAL
Name

(518) 469-7017
Telephone Number

TOWN SUPERVISOR
Title

PO BOX 328 NEW LEBANON NY 1
Official Address

(518) 794-8888
Office Telephone Number

Date