



Discover the Pattern, Anticipate the Future

CFTC Crude Oil July 26, 2019

Net Long Positions of the Funds in Crude Oil

Latest CFTC Report

The CFTC Commitment of Traders Report as of Tuesday, July 23, 2019 shows the Non-Commercials Net Long Positions in WTI Crude Oil decreased during the week by 19,362 contracts to 435,349 contracts. 2,879 Long positions were established and a substantial 22,241 Short positions were established.

As we have mentioned previously, headlines about geo-political issues driving prices will continue the high price volatility so the Funds net longs may remain in the 400,000 to 450,000 range.

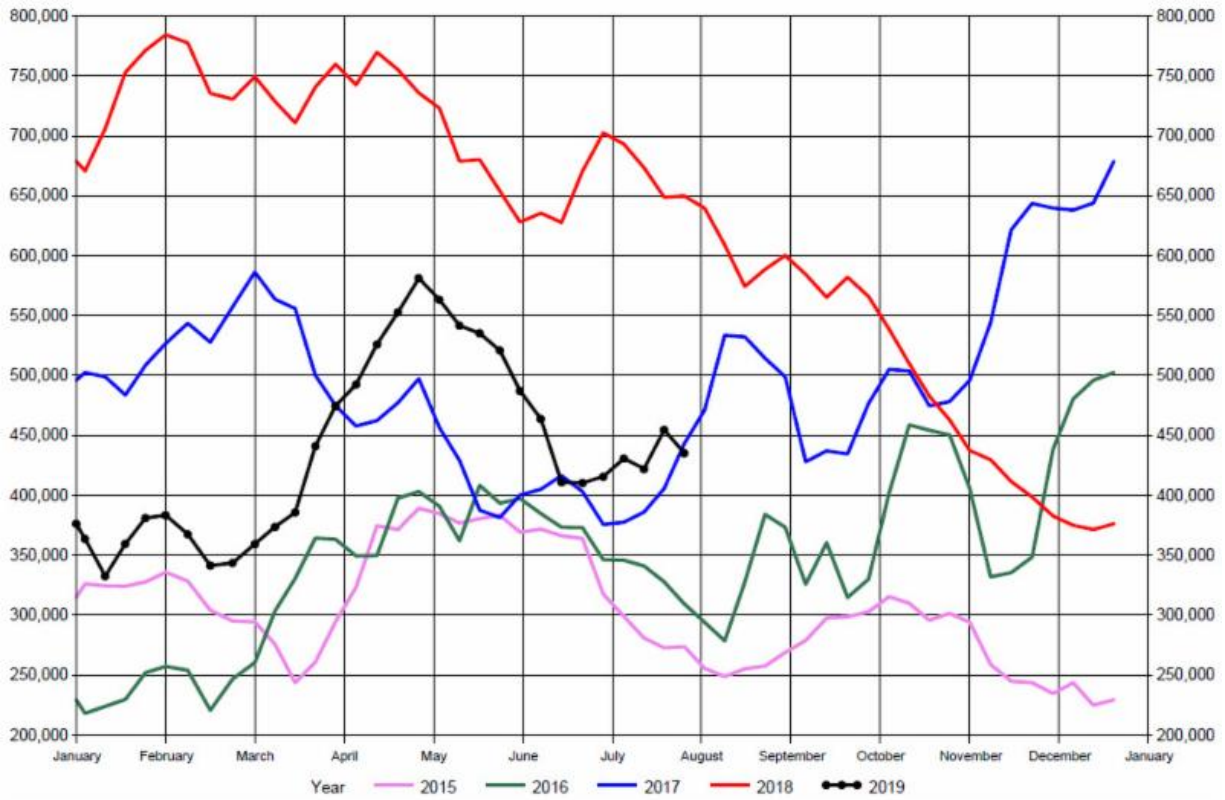
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We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at joel.fingerman@fundamentalanalytics.com.

CFTC WTI Crude Oil Non-Commercials Net Long Postions
Open Interest
As of Tuesday, July 23, 2019 435,349 Contracts -19,362 Change



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Regards,
The Fundamental Analytics Team

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