



A service by  CU Ledger



Member Controlled. Privacy Driven.

Creating a Better Member Experience

When it comes to relationship building, credit unions are leaders in the financial services industry; however, many members are frustrated with the antiquated methods to confirm their identity and allow them to quickly and easily conduct their financial transactions.

MemberPass is the simplest, most secure solution to verify your member and represents the next generation of privacy-based business solutions. The technology enables credit unions to accommodate their members' needs for privacy and security in an innovative, modern way while ensuring their personal information remains with the member.



Member Frustration

- Unknowingly disclose personal information without validating the requesting person or entity
- Having to answer obscure security questions
- Having to re-authenticate when switching channels
- Time consuming new account onboarding process
- Having your data stolen or account compromised



MemberPass is the first KYC-compliant, member-controlled digital identity issued by credit union cooperatives. MemberPass provides a way for credit unions to quickly and confidently verify their members identity—improving member experience, reducing fraud and increasing operational efficiency.



Eliminate the Need for Knowledge-based Questions

Eliminate the need for multi-factor authentication and knowledge-based questions like asking for member birthdays and social security numbers



Streamline KYC & Compliance Requirements

Meet KYC, CCPA, GDPR, Red Flag Rules and other federal and state compliance requirements without the liability of collecting and safeguarding member data



Guarantee Trust & Privacy between You & Your Member

Protect members from fraud and identity theft using state-of-the-art privacy technology

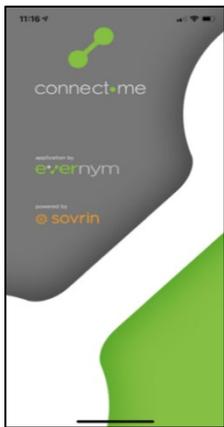


Reduce Fraud & Cut Costs

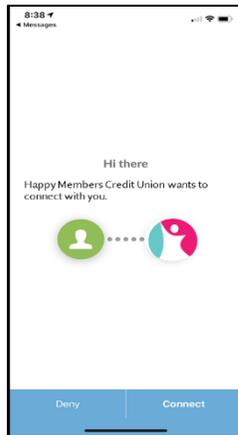
Lower the frequency of fraud by ensuring members are verified safely and securely while lowering your operational costs

Using MemberPass, you and your members create a secure, encrypted connection and allows your members complete control of their personal data and how it is shared.

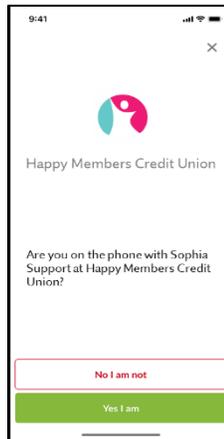
Illustrative Member Experience



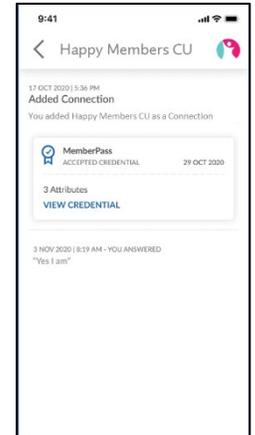
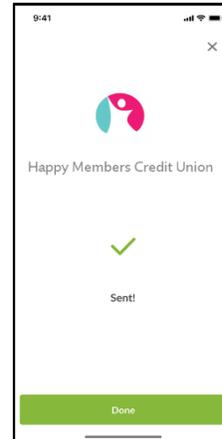
Securely store MemberPass in a digital identity wallet from the Apple and Google Play Stores



Establish a secure encrypted connection between the member and credit union



Protect members from fraud and identity theft with easy-to-use anti-fraud messaging



Confirm and track the MemberPass identity sharing between the member and credit union



MemberPass provides a verified and enriched digital identity that will become the foundation of a “trust network.” Members participate and control their own personal information and credit unions and other “trust network” participants receive operational and revenue benefits and adoption of digital financial services.

What Makes MemberPass Unique

Worldwide Industry Standards

Conform to the highest standards, adopted by the World Wide Web Consortium (W3C), for privacy, security and interoperability to drive adoption

Verifiable Credentials

Allow credit unions to provide their members or identity owners with credentials they can use just like they do in the physical world

Peer-to-Peer (P2P) Agents

Support creating relationships and sharing verifiable credentials in a decentralized way (and not under the control of a single centralized authority)

Distributed Ledger Technology

Ensures no personal identifiable information is ever stored on the distributed ledger

MemberPass Trust Triangle

The MemberPass Trust Triangle is made up of three parties, the individual member, the credit union, and the company wishing to verify the member’s digital identity. Much like a passport, in which the government “issues” an individual citizen “owner/holder” a physical passport that can be shown to anyone wishing to “verify” their passport, MemberPass™ is designed in the same way...only digital in nature. Credit unions issue members a digital membership pass which third party organizations can use to verify attributes of the digital ID. Members control who they show their digital ID to and what information is shared. Credit unions retain the rights to revoke the pass at any time and can vouch for, or attest to, the validity of the MemberPass at any time.

