



# City of St. Louis

## Quarterly Investment Review

First Quarter 2020

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PFM Asset  
Management LLC

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Suite 220  
Cottleville, MO 63304

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[pfm.com](http://pfm.com)



## Agenda

- ◆ Market Update
- ◆ Portfolio Review
- ◆ MOSIP Accounts
- ◆ Appendix: Portfolio Summaries

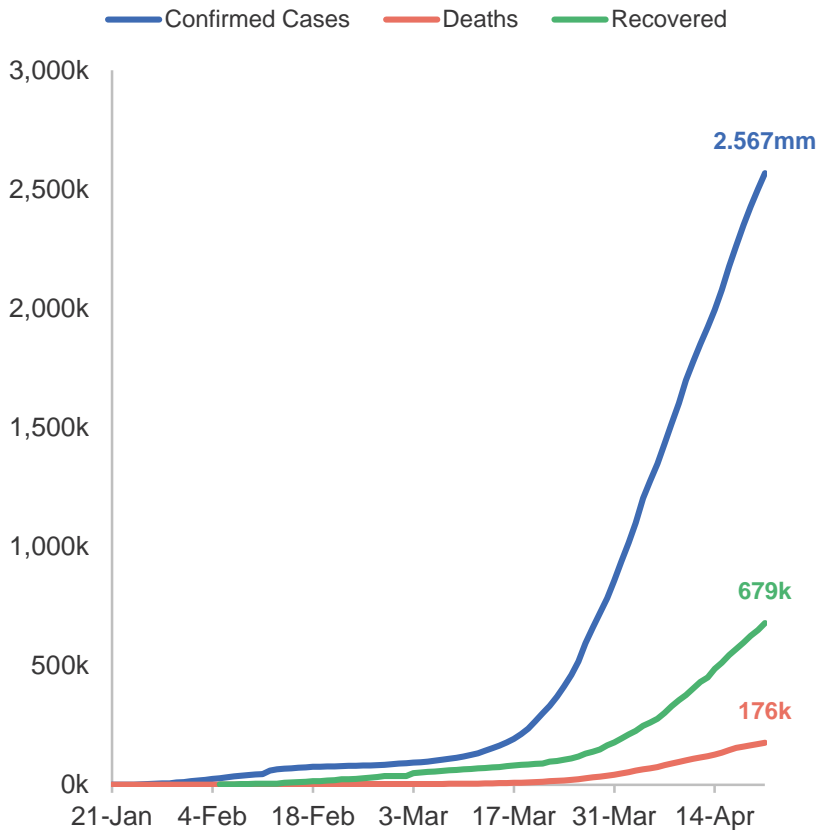
# Market Update





# COVID-19 Pandemic Spans the Globe and Is Still Growing

## Coronavirus Cases

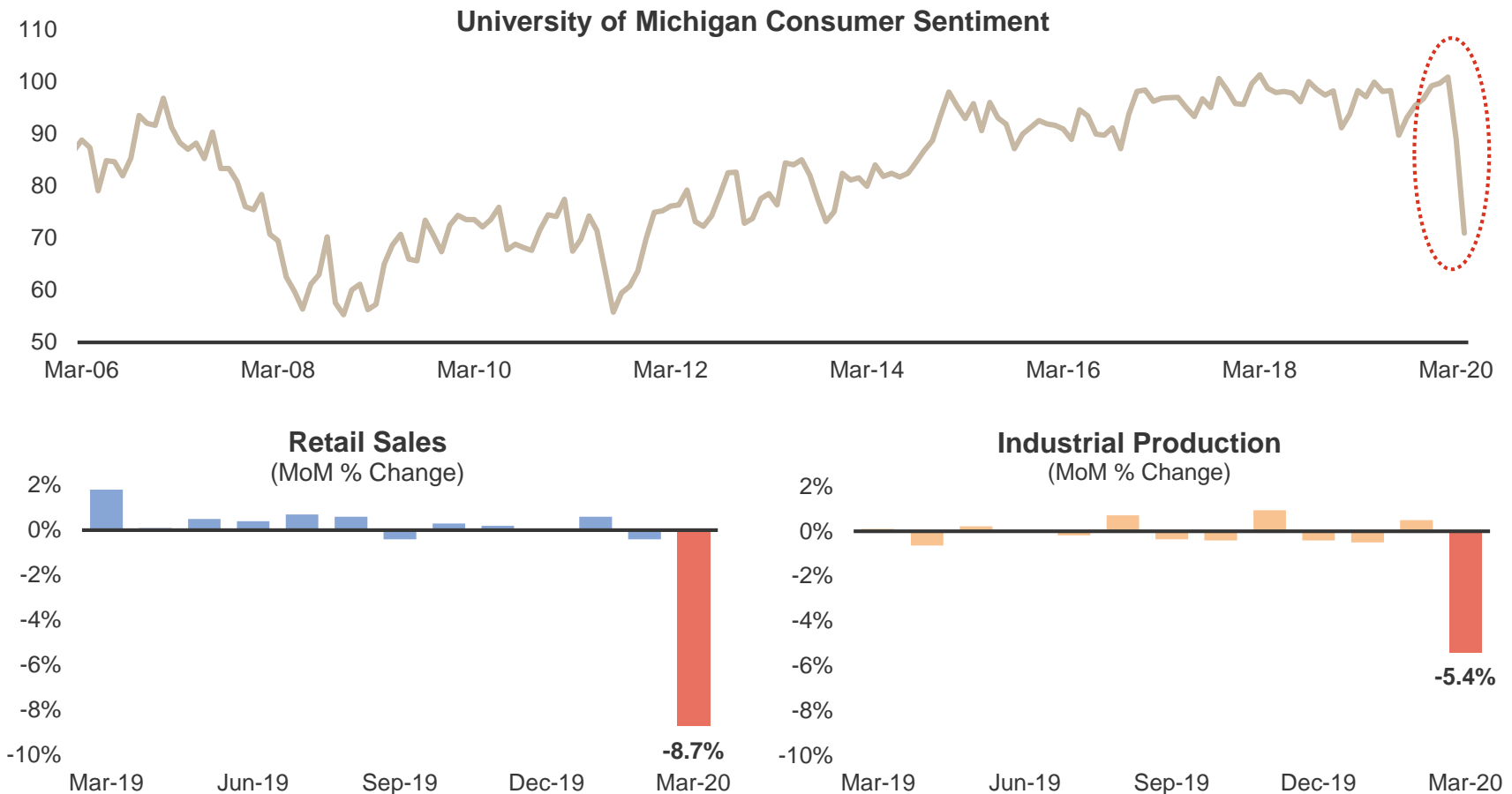


Rank*	Country	# Cases	# Deaths	Death Rate
1	United States	814,587	43,796	5.4%
2	China	83,853	4,636	5.5%
3	Japan	11,135	263	2.4%
4	Germany	148,174	4,961	3.3%
5	India	18,985	603	3.2%
6	United Kingdom	130,172	17,378	13.4%
7	France	178,774	20,829	11.7%
8	Italy	183,957	24,648	13.4%
10	Canada	38,912	1,872	4.8%
12	South Korea	10,683	237	2.2%
13	Spain	204,178	21,282	10.4%
14	Australia	6,547	67	1.0%
15	Mexico	8,772	712	8.1%
20	Switzerland	28,063	1,478	5.3%
25	Iran	84,802	5,297	6.2%

Source: Bloomberg data compiled from Johns Hopkins University, the World Health Organization, and other sources. \*By size of economy, estimates by IMF for 2019. Data as of 4/21/2020.



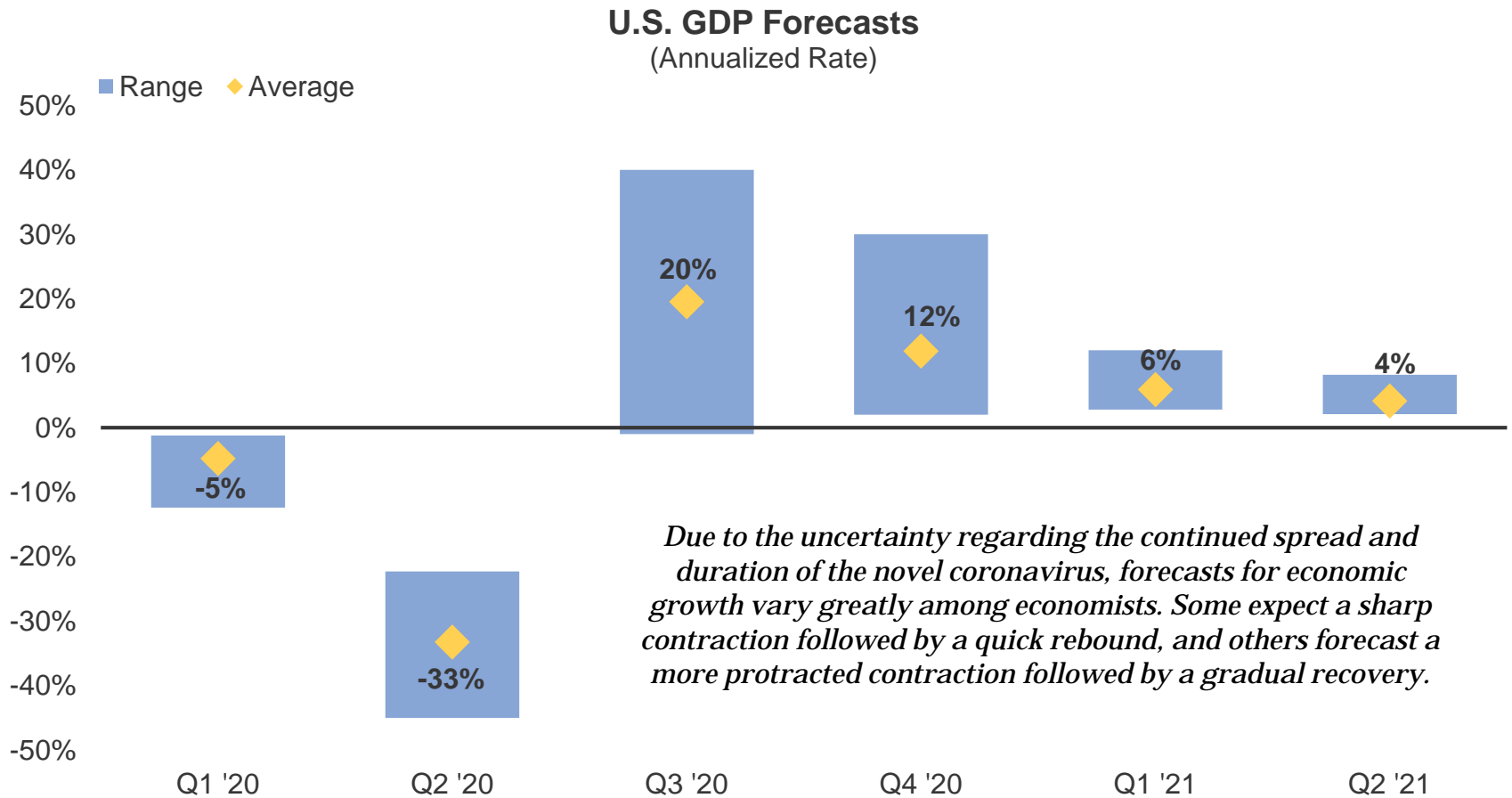
## Data Begins Showing Signs of Deteriorating Economy



Source: Bloomberg, as of 3/31/2020.



# Economists Expect a Significant, Immediate Downturn in the U.S. Economy

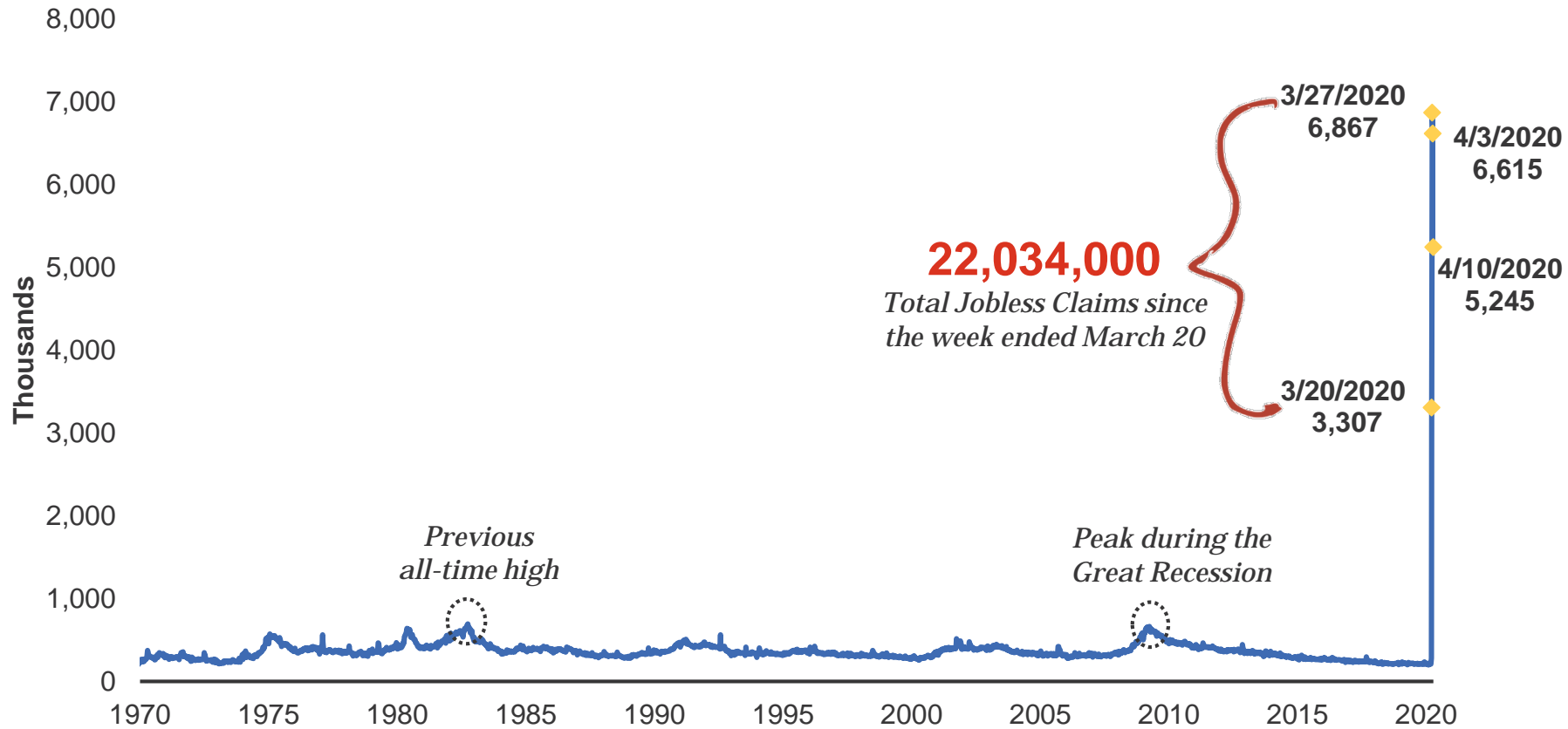


Source: Bloomberg. Forecasts made from 3/25/2020 through 4/21/2020 by ING Group, Morgan Stanley, Deutsche Bank, Goldman Sachs Group, Barclays, JPMorgan Chase, UBS, TD Bank, and Wells Fargo.



# Initial Jobless Claims Surge to Record Highs

## Initial Jobless Claims

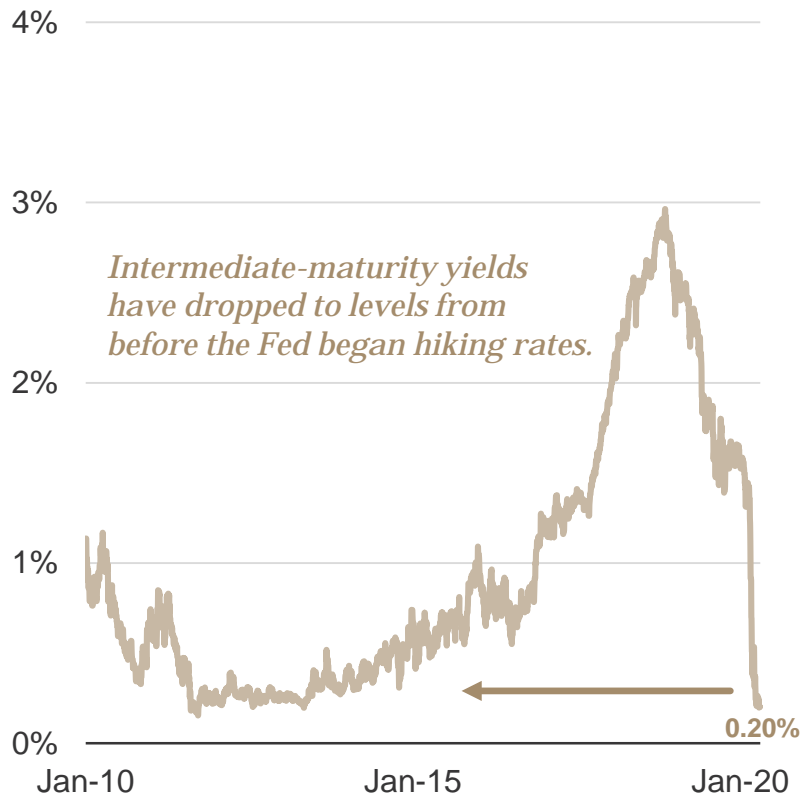


Source: Bloomberg, as of 4/21/2020. Data is seasonally adjusted.

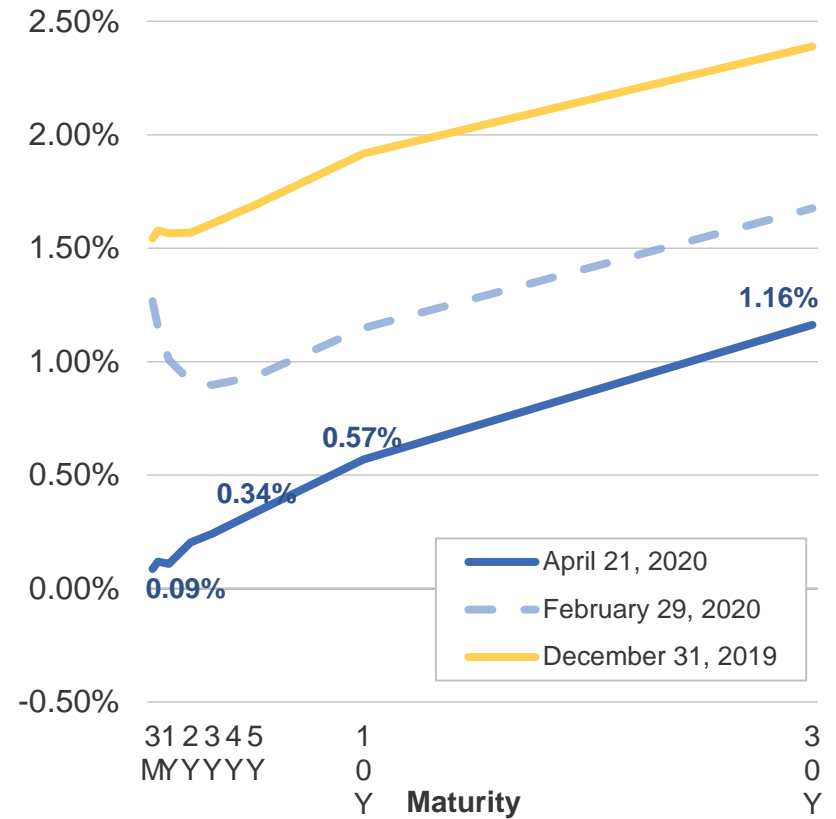


# Rates Plummet – Yield Curve Remains Sharply Lower

## 2-Year Treasury Yield



## U.S. Treasury Yield Curve



Source: Bloomberg, as of 4/21/2020.





## Federal Reserve Broadens Tool Kit to Support Markets

### **Zero Interest Rates**

*Cut rates by 150 bps at two emergency meetings in March*

### **Liquidity Support**

*Funding for CP, corporate bonds, ABS, MMF, primary dealers, municipal debt, leveraged loans, commercial mortgages, and “fallen angels”*

### **Asset Purchase Programs**

*Treasury and Agency MBS unlimited purchase program*

### **U.S. Dollar Swap Lines**

*Expanded swap lines with additional foreign central banks*

### **Discount Window**

*Decreased rate charged and extended term of loans*

### **Paycheck Protection Program**

*Extending credit to financial institutions that originate PPP loans to small businesses*

### **Repurchase Agreements**

*Increased the amount offered in repurchase operations*

### **Regulatory Relief**

*Moved reserve requirement to 0, extended the filing deadline for 3/31 financial statements, and eased capital liquidity restraints*

### **Main Street Lending Program**

*Using funding from the CARES Act to purchase loans to small- and mid-sized businesses*

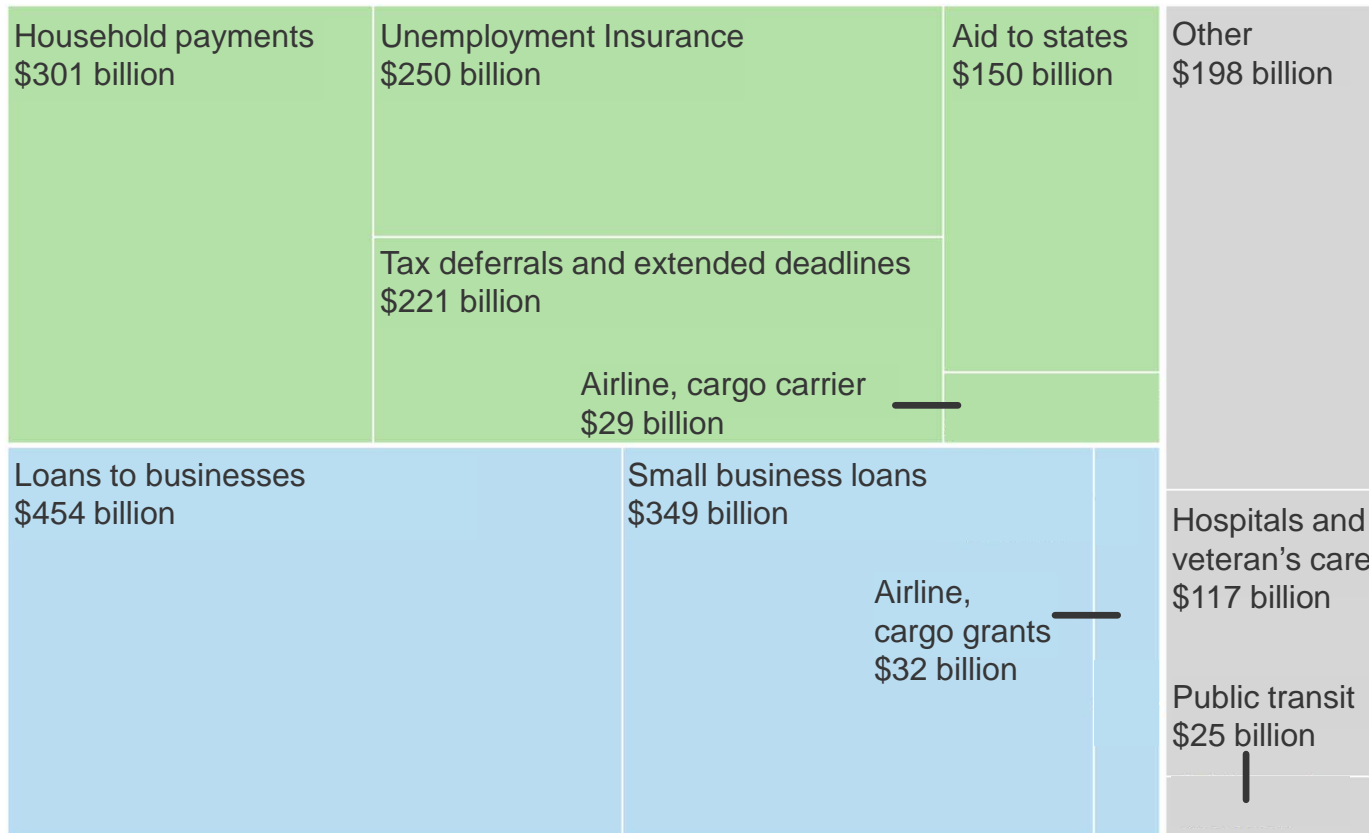
Source: Federal Reserve.



# Congress Passes \$2 Trillion Stimulus Package

## Coronavirus Aid, Relief, and Economic Security (CARES) Act

■ Direct Relief   ■ Loans   ■ Supplemental

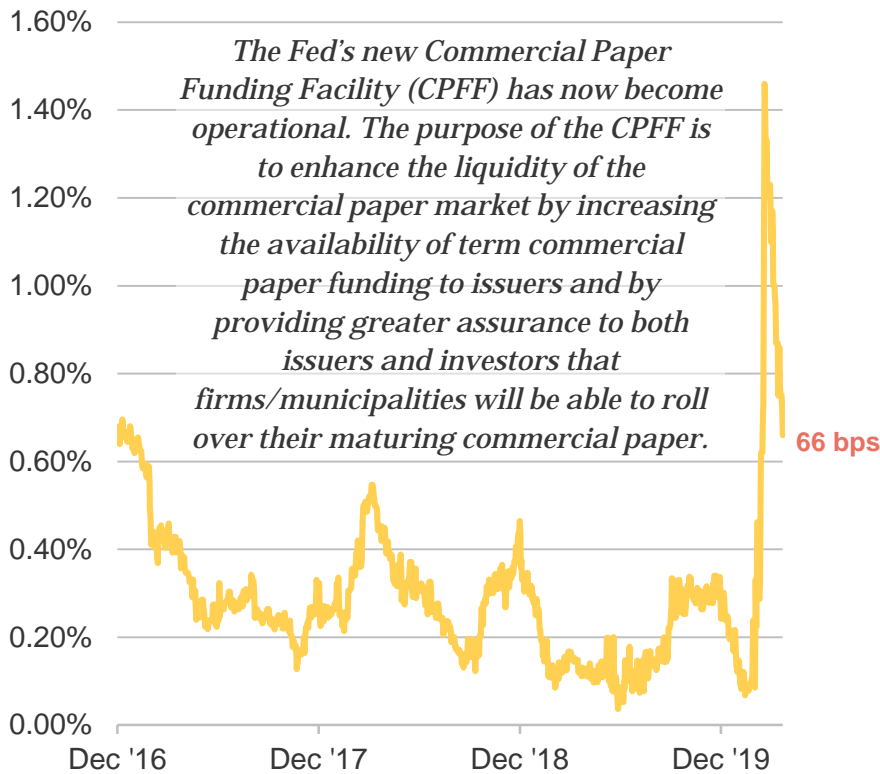


Source: NPR, as of 3/31/2020.

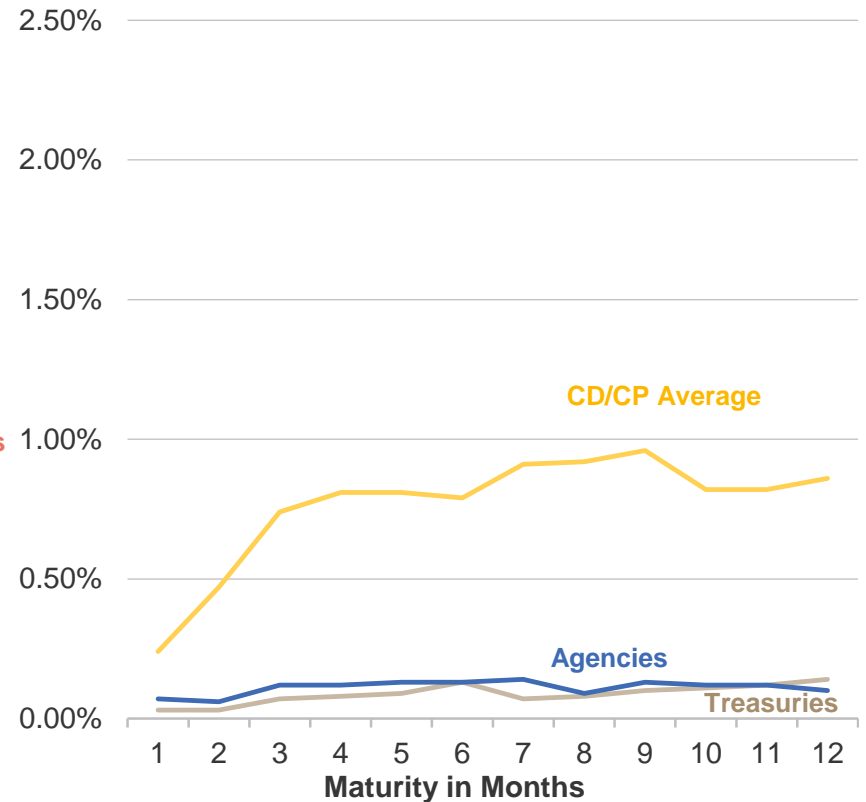


# Short-Term Credit Spreads Elevated and Volatile

### Yield Spread on 6-month Commercial Paper over T-Bill



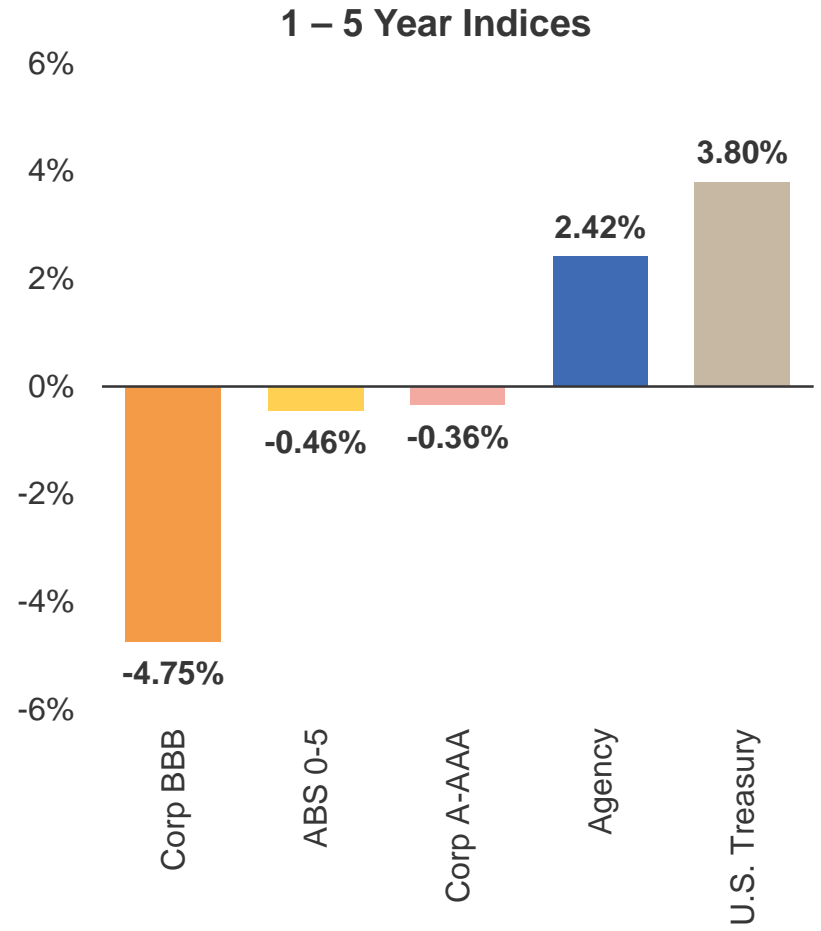
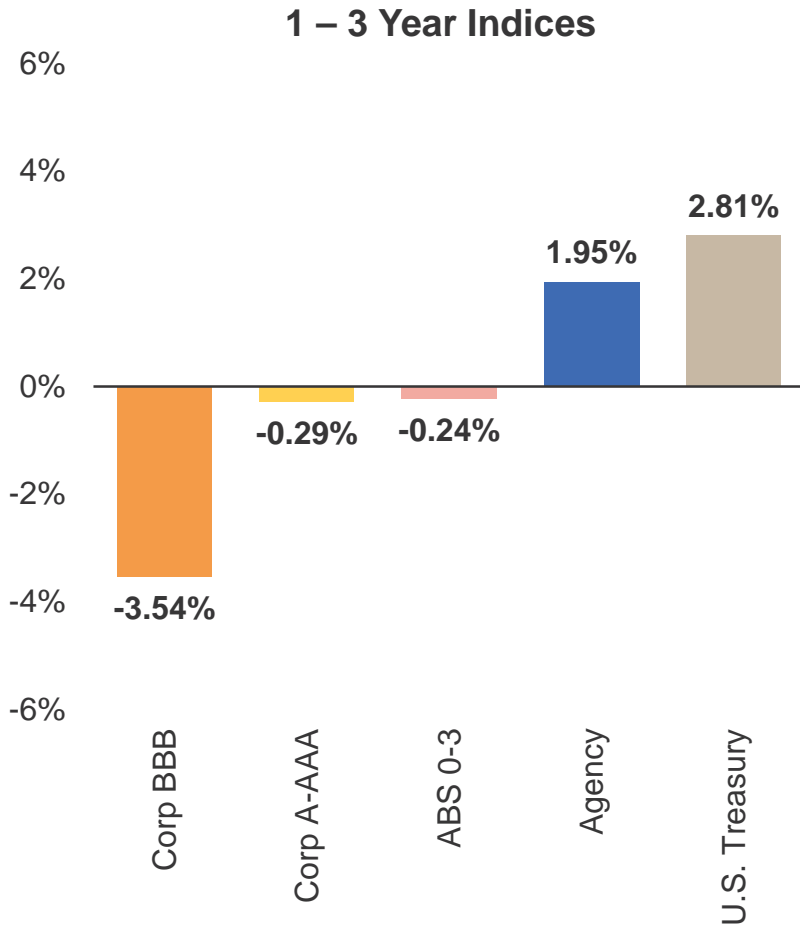
### Money Market Yield Curves



Sources: Bloomberg & PFM Trading Desk, as of 4/21/2020. 6-mo CP yield spread based on A1/P1 rated CP index (left). PFM Trading Desk, as of 4/21/2020 (right).



## Government Sectors Outperform in Q1 2020



Source: Bloomberg, as of 3/31/2020

# Portfolio Review

The background features a series of overlapping, thick yellow lines that create a sense of depth and structure. These lines are arranged in a way that suggests a stylized architectural form or a series of parallel paths, with some lines extending further into the background than others, creating a layered effect.



## Current Assets Under Management

Accounts	PFM-Managed Assets (as of 12/31/2019)*	PFM-Managed Assets (as of 3/31/2020)*
STL Airport Portfolio	\$115,191,328	\$117,723,349
STL Airport PFC Portfolio	\$14,936,228	\$15,256,430
STL City General Pool Portfolio	\$34,264,160	\$35,007,737
STL Water Revenue Portfolio	\$1,354,041	\$1,371,554
<b>Total Assets</b>	<b>\$165,745,757</b>	<b>\$169,359,070</b>

Accounts	CCGAM-Managed Assets (as of 12/31/2019)*	CCGAM-Managed Assets (as of 3/31/2020)*
Bond Proceeds Portfolios <i>(31 active accounts)</i>	\$120,231,018	\$119,791,021

Accounts	Assets Under Management (as of 12/31/2019)*	Assets Under Management (as of 3/31/2020)*
MOSIP	\$38,952,813	\$74,150,858

Accounts	Assets as of 12/31/2019*	Assets as of 3/31/2020*
<b>Total Overall Assets</b>	<b>\$324,929,588</b>	<b>\$363,300,949</b>

\* Fair Market Valuation. Includes cash but excludes accrued interest. As of March 31, 2020, the City's investments carried an unrealized gain on original cost of \$5,138,151 (unrealized gain on amortized cost of \$4,575,052).



## Summary of PFM Managed Accounts

Manager	<u>Asset Size</u>	<u>Average Yield at Cost</u>	<u>Average Yield at Market</u>	<u>Average Duration</u>
PFM Asset Management LLC	\$169,359,070	1.96%	0.55%	1.42 Years
Comer Capital Group	\$119,791,021	1.31%	0.23%	0.73 Years
<b>TOTAL</b>	<b>\$289,150,091</b>	<b>1.72%</b>	<b>0.43%</b>	<b>1.17 Years</b>

Portfolio data as of March 31, 2020 and includes cash but excludes accrued interest. PFM currently manages 4 different operating accounts while CCG manages 31 different bond proceeds accounts, including 25 that contain investment securities.

PFM Asset Management LLC: Total Return Performance	<u>Q1 2020</u>	<u>1-Year</u>	<u>3-Year</u>	<u>5-Year</u>	<u>Since Inception*</u>
Airport General	2.06%	4.47%	2.55%	1.76%	1.39%
Airport PFC	2.05%	4.47%	2.55%	1.76%	1.38%
City General	2.05%	4.47%	2.54%	1.76%	1.37%
<i>Custom Benchmark Index</i>	<i>2.26%</i>	<i>4.65%</i>	<i>2.51%</i>	<i>1.63%</i>	<i>1.27%</i>

\* Performance calculations as of March 31, 2020. Performance inception date is June 30, 2013. On July 1, 2016, the benchmark for all the portfolios transitioned from the BoA/ML 1-Year U.S. Treasury Index benchmark to the current benchmark, which is the BoA/ML 0-3 Year U.S. Treasury benchmark.

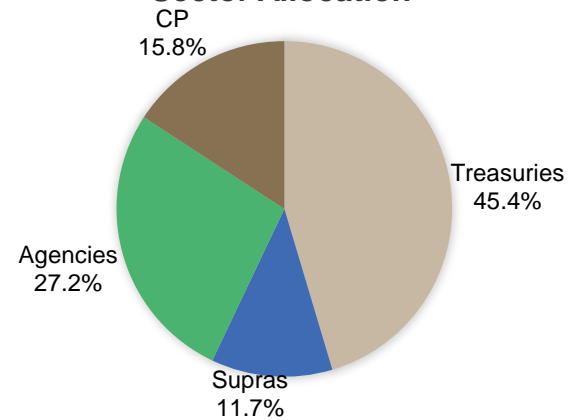


# City of St. Louis – Airport Portfolio Characteristics (as of 3/31/2020)

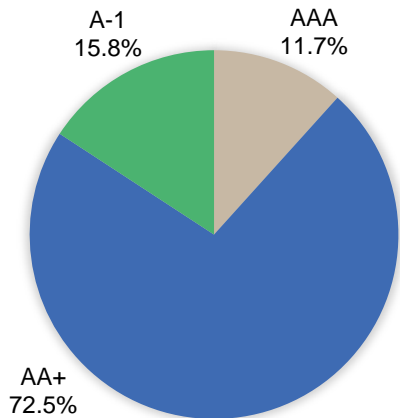
## Portfolio Statistics

Invested Amount	\$117.723 million
Effective Duration	1.40 Years
Yield at Cost	1.96%
Yield at Market	0.55%

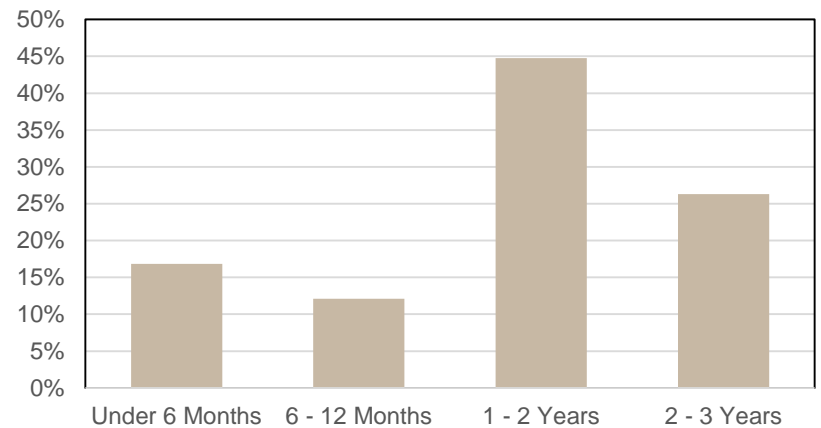
## Sector Allocation



## Credit Quality



## Duration Distribution



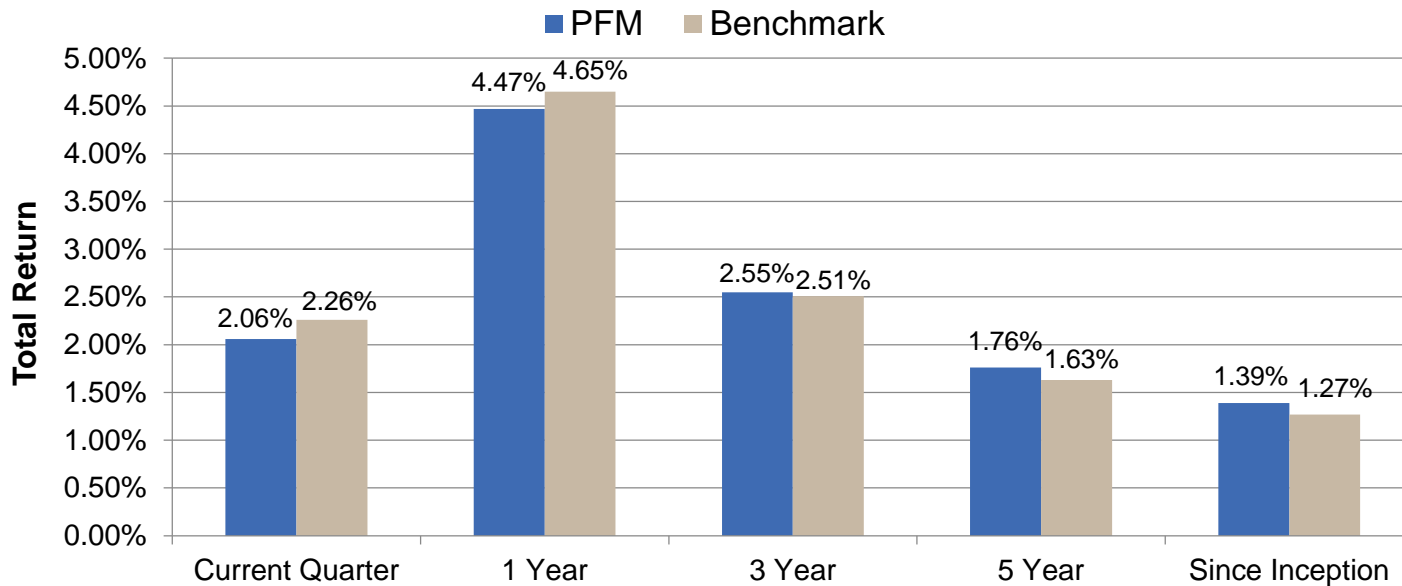
Sector allocation excludes cash balances. Credit quality uses S&P rating, or Moody's equivalent if not rated by S&P. Holdings as of March 31, 2020.





## Airport Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Quarter Ended 3/31/20	1 Year	Annualized Return		
				3 Year	5 Year	Since Inception (6/30/2013)
Airport Portfolio	1.40	2.06%	4.47%	2.55%	1.76%	1.39%
<i>Custom Benchmark Index</i>	1.38	2.26%	4.65%	2.51%	1.63%	1.27%
<b>Excess Return</b>		-0.20%	-0.18%	0.04%	0.13%	0.12%



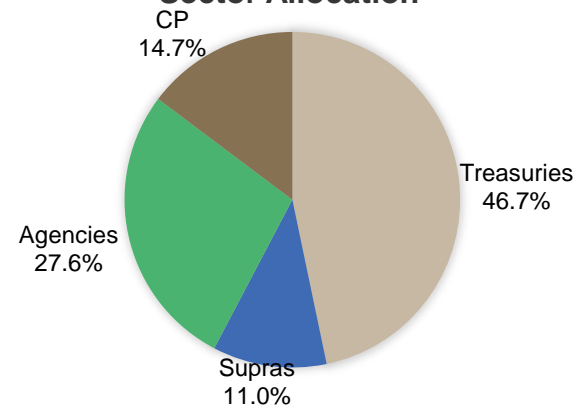


# City of St. Louis – Airport PFC Portfolio Characteristics (as of 3/31/2020)

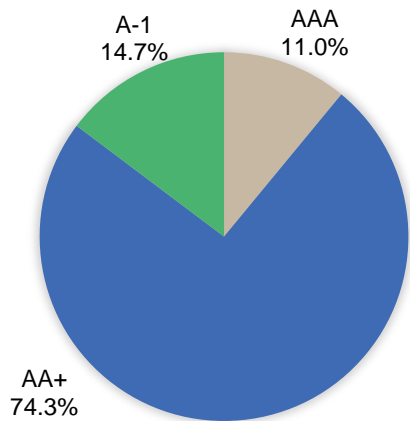
**Portfolio Statistics**

<b>Invested Amount</b>	\$15.256 million
<b>Effective Duration</b>	1.39 Years
<b>Yield at Cost</b>	1.96%
<b>Yield at Market</b>	0.54%

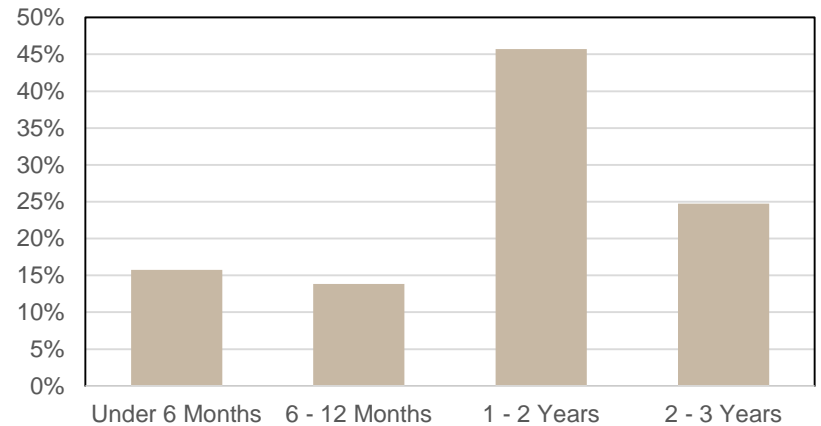
**Sector Allocation**



**Credit Quality**



**Duration Distribution**

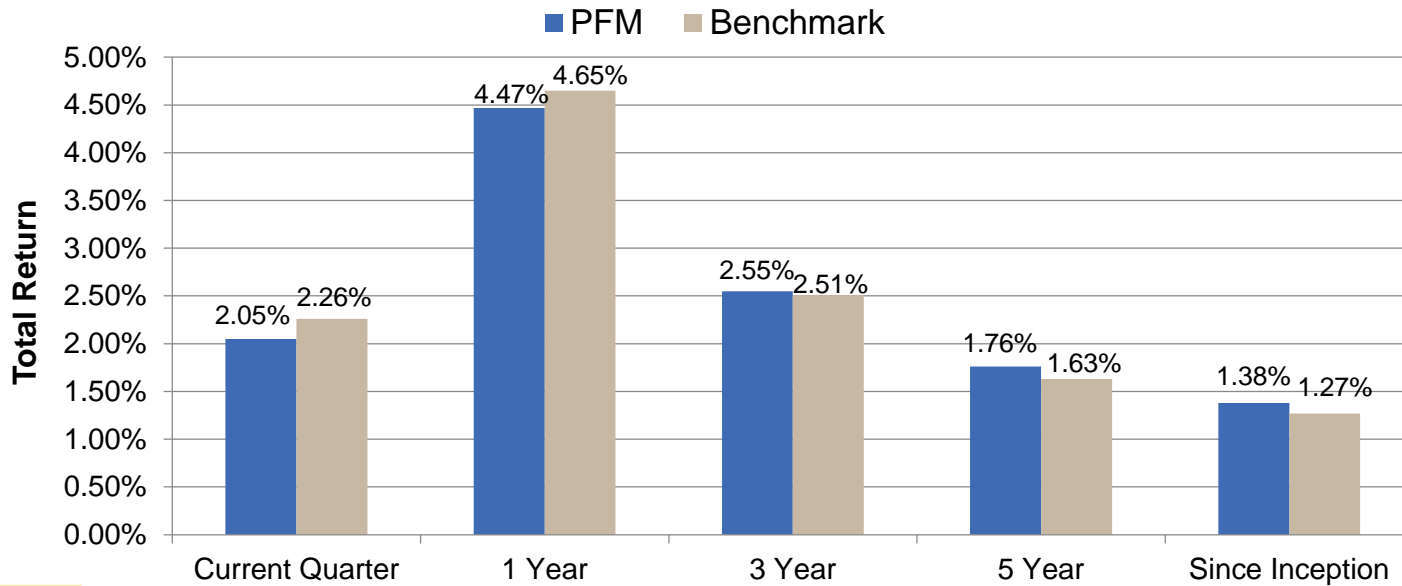


Sector allocation excludes cash balances. Credit quality uses S&P rating, or Moody's equivalent if not rated by S&P. Holdings as of March 31, 2020.



## Airport PFC Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Quarter Ended 3/31/20	1 Year	Annualized Return		
				3 Year	5 Year	Since Inception (6/30/2013)
Airport PFC Portfolio	1.39	2.05%	4.47%	2.55%	1.76%	1.38%
<i>Custom Benchmark Index</i>	1.38	2.25%	4.65%	2.51%	1.63%	1.27%
<b>Excess Return</b>		-0.21%	-0.18%	0.04%	0.13%	0.11%



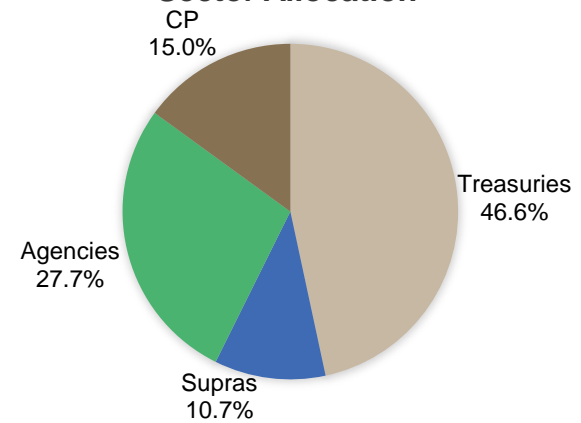


# City of St. Louis – General Pool Portfolio Characteristics (as of 3/31/2020)

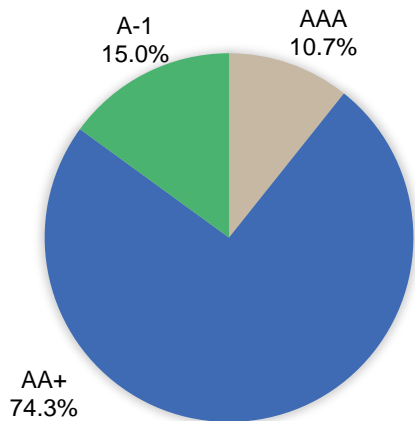
## Portfolio Statistics

Invested Amount	\$35.008 million
Effective Duration	1.38 Years
Yield at Cost	1.96%
Yield at Market	0.54%

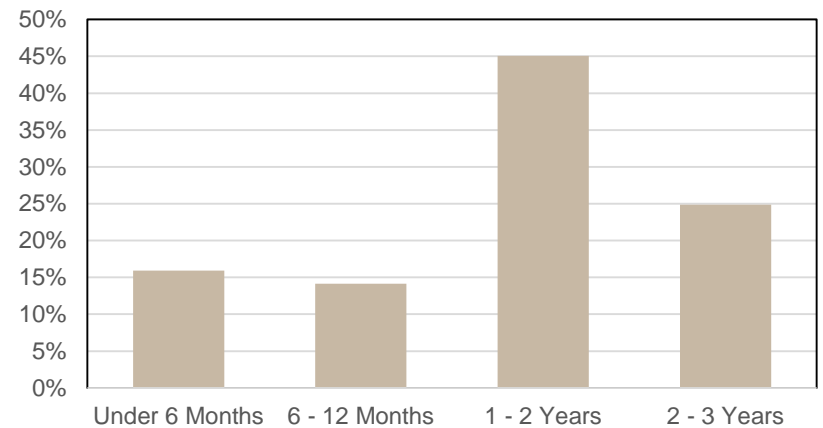
## Sector Allocation



## Credit Quality



## Duration Distribution

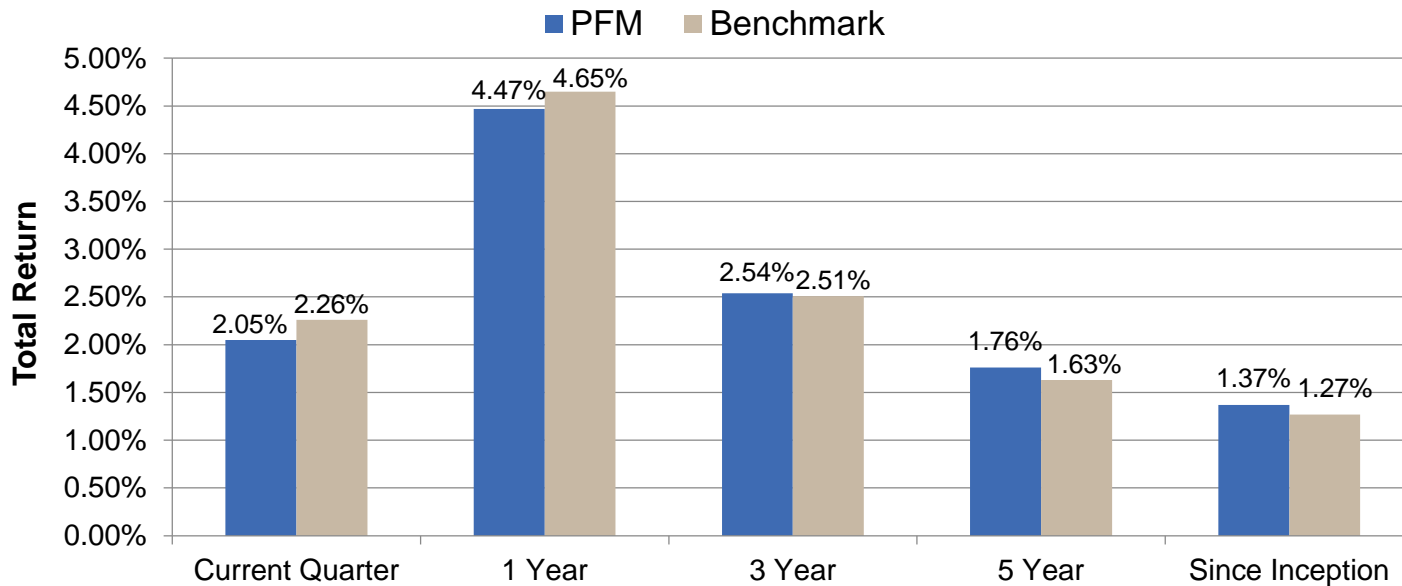


Sector allocation excludes cash balances. Credit quality uses S&P rating, or Moody's equivalent if not rated by S&P. Holdings as of March 31, 2020.



## General Pool Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Quarter Ended 3/31/20	1 Year	Annualized Return		
				3 Year	5 Year	Since Inception (6/30/2013)
General Pool Portfolio	1.38	2.05%	4.47%	2.54%	1.76%	1.37%
<i>Custom Benchmark Index</i>	1.38	2.26%	4.65%	2.51%	1.63%	1.27%
<b>Excess Return</b>		-0.21%	-0.18%	0.03%	0.13%	0.10%



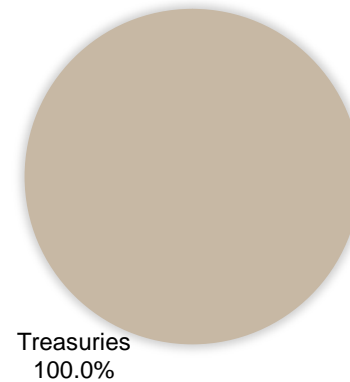


## City of St. Louis – Water Revenue Portfolio Characteristics (as of 3/31/2020)

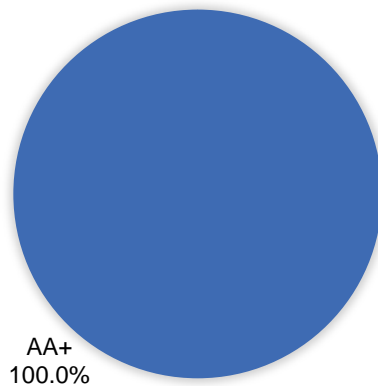
### Portfolio Statistics

Invested Amount	\$1.372 million
Effective Duration	0.38 Years
Yield at Cost	1.74%
Yield at Market	0.25%

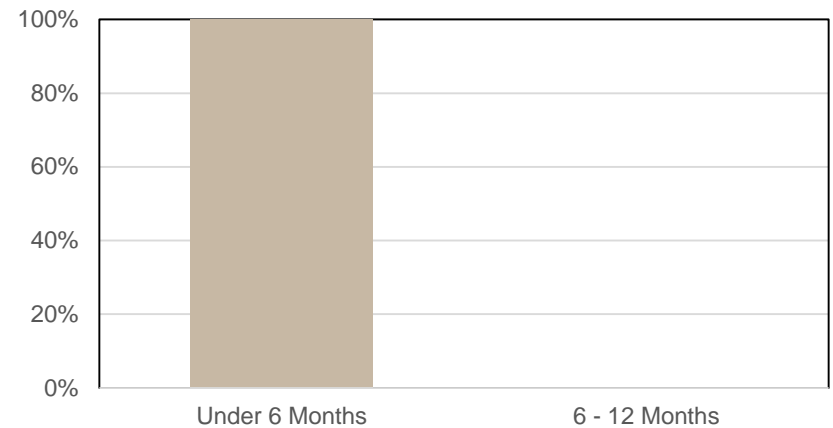
### Sector Allocation



### Credit Quality



### Duration Distribution



Sector allocation excludes cash balances. Credit quality uses S&P rating, or Moody's equivalent if not rated by S&P. Holdings as of March 31, 2020.



## City of St. Louis Gross Earnings Summary (Accrual Basis)

PFM Managed Accounts	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020 (YTD)
STL Airport Portfolio	\$210,670	\$470,332	\$797,851	\$1,357,557	\$1,641,528	\$2,308,063	\$2,096,980
STL Airport PFC Portfolio	\$32,759	\$72,414	\$111,548	\$150,468	\$183,171	\$282,110	\$263,181
STL City General Portfolio	\$22,309	\$29,934	\$72,215	\$299,218	\$433,147	\$658,018	\$607,357
STL Non-Discretionary General Pool Portfolio	\$0	\$32,948	\$46,879	\$28,889	\$0	\$0	\$0
STL Water Revenue Portfolio	\$0	\$4,807	\$84,681	\$156,996	\$253,367	\$256,111	\$22,697
<b>TOTAL</b>	<b><u>\$265,739</u></b>	<b><u>\$610,435</u></b>	<b><u>\$1,113,174</u></b>	<b><u>\$1,993,127</u></b>	<b><u>\$2,511,212</u></b>	<b><u>\$3,504,302</u></b>	<b><u>\$2,990,215</u></b>

CCG Managed Accounts	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020 (YTD)
Bond Proceeds Portfolios	\$1,892,161	\$1,921,048	\$1,846,146	\$1,859,593	\$2,667,793	\$3,500,424	\$1,814,394

MOSIP Accounts	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020 (YTD)
MOSIP	\$0	\$9,064	\$57,130	\$160,246	\$187,139	\$1,114,852	\$700,428

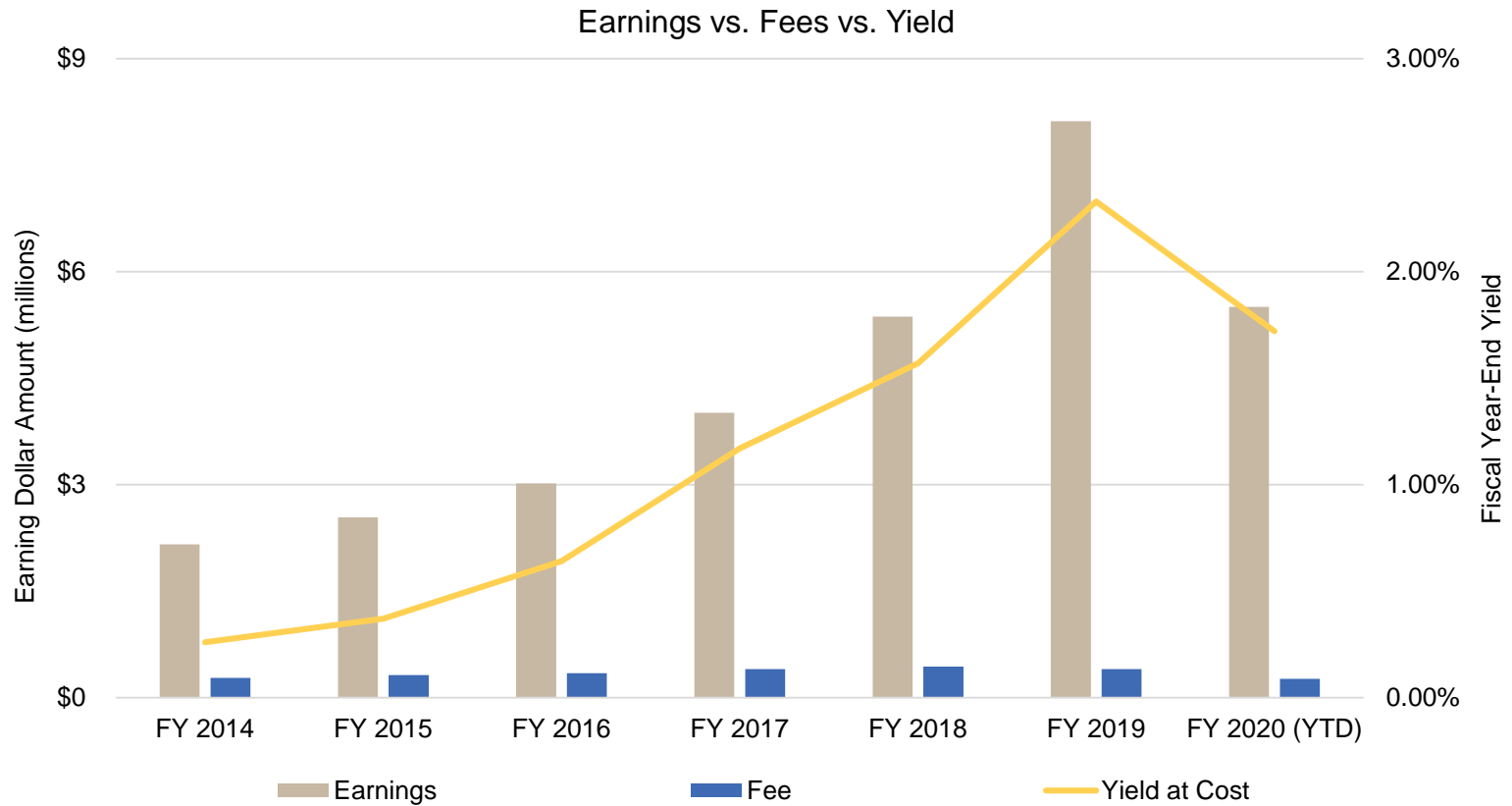
Aggregate Portfolios	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020 (YTD)
Total Accounts	\$2,157,899	\$2,540,547	\$3,016,451	\$4,012,966	\$5,366,144	\$8,119,577	\$5,505,037

**Total Gross Earnings Since April of 2013 = \$30,986,873**

\* Inception: April 2013



# City of St. Louis Earnings Summary



## Earnings Reconciliation Since Inception\* (Accrual Basis)

<b>Interest Earnings</b>	\$30,986,873
<b>Management Fee</b>	\$2,478,819
<b>Net Earnings</b>	\$28,508,054

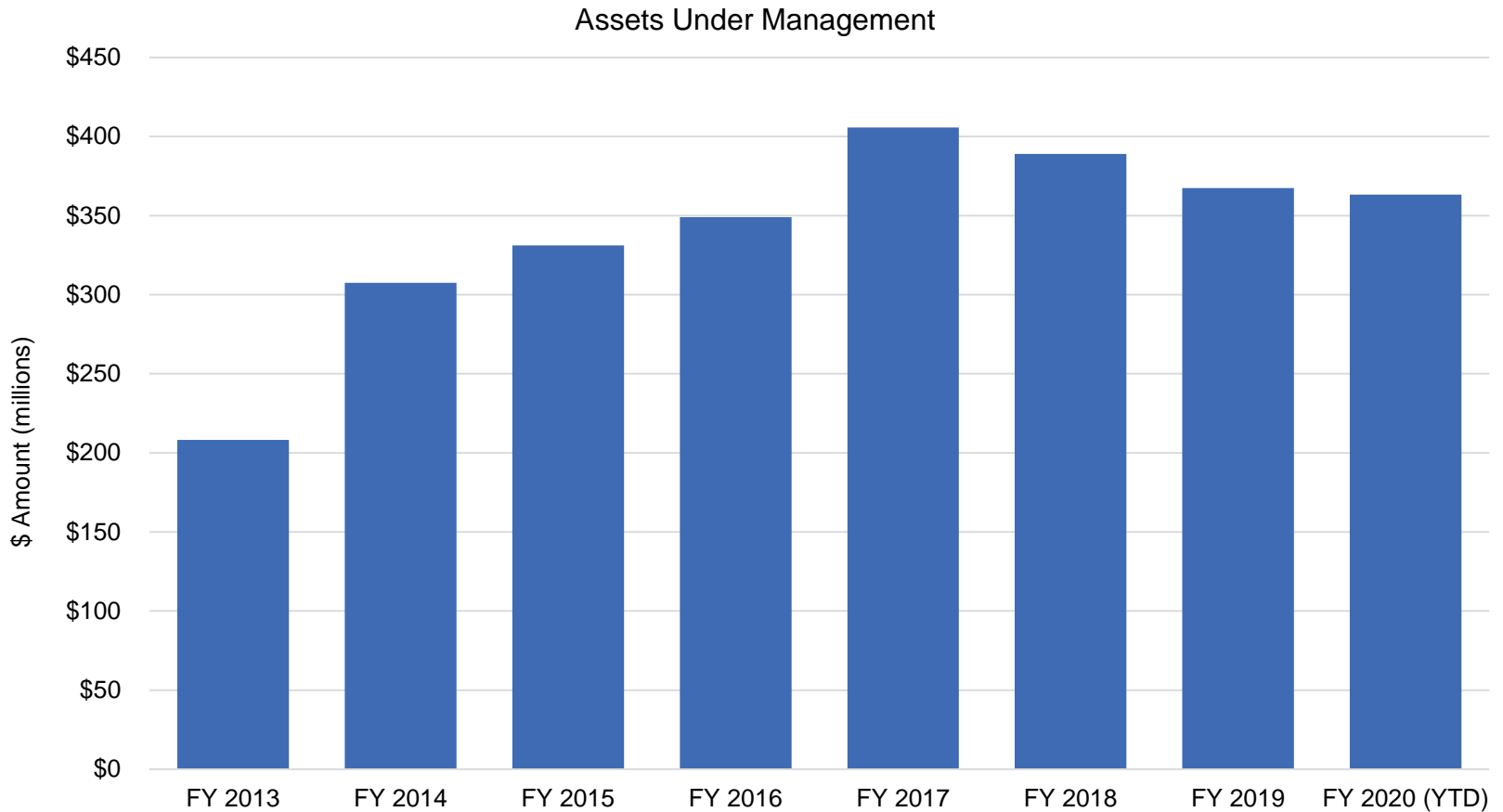
\* Inception: April 2013





## Relationship Overview

Over six years of managing assets for the City of St. Louis



# MOSIP Accounts





## City of St. Louis MOSIP Account Summary (as of 3/31/2020)

MOSIP Account	MOSIP Liquid Series	MOSIP TERM Series	MOSIP CD Program	Total
General Fund	\$40,131,896	\$20,000,000	\$0	\$60,131,896
Water ORD #1	\$230	\$957,000	\$0	\$957,230
Water ORD #2	\$143	\$957,000	\$0	\$957,143
Parking Division	\$6,104,589	\$0	\$0	\$6,104,589
Water – General	\$0	\$6,000,000	\$0	\$6,000,000
<b><u>Total</u></b>	<b><u>\$46,236,858</u></b>	<b><u>\$27,914,000</u></b>	<b><u>\$0</u></b>	<b><u>\$74,150,858</u></b>

Account	Investment Type	How to Liquidate	Comments
MOSIP Liquid Series	Daily liquidity	For liquidation requests, call the MOSIP program at 1-800-891-7910 or call our Client Services Group at 1-877-MY-MOSIP (1-877-696-6747)	Requests must be reported to the MOSIP program by 1:00pm central time for same day initiation
MOSIP TERM Series	Fixed-rate term investment that should be held to maturity with a penalty for breaking prior to maturity	For liquidation and/or to transfer funds upon maturity, call the MOSIP program at 1-800-891-7910 or our Client Services Group at 1-877-MY-MOSIP (1-877-696-6747)	Requests must be reported to the MOSIP program by 1:00pm central time for same day initiation



# MOSIP TERM & CD Rate Sheet



MISSOURI SECURITIES INVESTMENT PROGRAM

## Missouri Securities Investment Program (MOSIP) Rates April 16, 2020

MOSIP Term Rates <sup>(1)</sup> (Fixed Rate/Fixed Term)		
<u>Maturity</u>	<u>Date</u>	<u>Net Rate</u>
60 Days	June	0.32%
90 Days	July	0.62%
120 Days	August	0.64%
150 Days	September	0.67%
180 Days	October	0.72%
210 Days	November	0.17%
240 Days	December	0.17%
270 Days	January	0.17%
300 Days	February	0.17%
330 Days	March	0.17%
365 Days	April	0.17%

PFM Asset Management LLC Direct Purchase of Certificates of Deposit MOSIP Fixed Income Investment Program <sup>(1)</sup> (FDIC-Insured CDs)**		
<u>Maturity</u>	<u>Date</u>	<u>Net Rate</u>
180 Days	October	0.80%
270 Days	January	0.86%
365 Days	April	0.97%
730 Days	April	1.08%

\*\*Subject to availability. Best rate for one CD in an amount such that the total value of the CD (including interest) would not exceed applicable FDIC insurance limits, assuming no pre-existing deposits with that financial institution. Other maturities available.

CURRENT 7-Day YIELD <sup>(2)</sup>	
<b>MOSIP Liquid Series</b>	<b>0.93%</b>

*\* We request you contact our Client Services Group for the most current fixed-rate investment options.*

Call Toll-Free 1-877-MY-MOSIP (1-877-696-6747)  
Press 3 for MOSIP Term and MOSIP Fixed Income Investments  
[www.mosip.org](http://www.mosip.org)

- MOSIP TERM Series and MOSIP Fixed Income Investment Program rates are market rates, subject to change and the rates shown are net of applicable advisory fees and other expenses. They are quoted on an actual day basis. Interest is simple and payable at maturity. Actual rates, availability, and minimum investment amounts may vary at the time of purchase and are subject to change. Once you place an investment, the rate is fixed for the full term of your investment and there may be a penalty for early redemption. The minimum investment for MOSIP TERM Series is \$1,000,000. The minimum investment for purchasing Certificates of Deposit in the MOSIP Fixed Income Investment Program is \$95,000; the maximum investment is an amount such that the total value of the CD (including interest) will not exceed the applicable FDIC insurance limits per institution. Certificates of Deposit can be purchased through the MOSIP Fixed Income Investment Program only by executing a separate investment advisory agreement with PFM Asset Management LLC, the Investment Adviser for MOSIP (the "Fund"). Certificates of Deposit purchased through the MOSIP Fixed Income Investment Program are not issued, guaranteed or insured by the Fund or the Investment Adviser or any of its affiliates. A description of MOSIP TERM Series and the MOSIP Fixed Income Investment Program are contained in the MOSIP Information Statement. The Information Statement contains important information and should be read carefully before investing. Past performance is not indicative of future results.
- The MOSIP Liquid Series rate represents the current seven-day SEC yield as of the date indicated. The current seven-day yield, also referred to as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. Past performance is not indicative of future results and yields may vary. Past performance is not indicative of future results and yields may vary. The yield shown above may reflect fee waivers by service providers that subsidize and reduce the total operating expenses of the Fund. Fund yields would be lower if there were no such waivers.

The background features a series of overlapping, light yellow lines that create a stylized, abstract structure resembling a modern building or a series of steps. The lines are thick and have rounded ends, creating a sense of depth and movement. The overall color palette is a warm, golden yellow.

# **Appendix: Portfolio Summaries**



## Summary of Managed Accounts

Account Summary Report for: CITY OF ST LOUIS						As of 3/31/2020		
Portfolio Number	Portfolio Description	Par Value	Market Value	Accrued Interest	Total Value	Yield at Cost	Yield to Maturity	Duration to Worst
81670100	CITY OF ST. LOUIS-AIRPORT PORTFOLIO	115,305,000.00	117,603,047.92	408,909.17	118,011,957.09	1.96	0.55	1.43
81670200	CITY OF ST. LOUIS-AIRPORT PFC PORTFOLIO	14,945,000.00	15,238,479.77	54,471.83	15,292,951.60	1.96	0.54	1.42
81670300	CITY OF ST. LOUIS-GENERAL POOL PORTFOLIO	34,305,000.00	34,975,935.59	125,764.13	35,101,699.72	1.96	0.54	1.42
81670400	CITY OF ST. LOUIS-WATER REVENUE PORT	1,350,000.00	1,356,328.13	2,559.07	1,358,887.20	1.74	0.25	0.38
<b>Total</b>		<b>165,905,000.00</b>	<b>169,173,791.41</b>	<b>591,704.20</b>	<b>169,765,495.61</b>			

Account Summary Report for: CITY OF ST LOUIS-BNY						As of 3/31/2020		
Portfolio Number	Portfolio Description	Par Value	Market Value	Accrued Interest	Total Value	Yield at Cost	Yield to Maturity	Duration to Worst
81690100	MFC CCC IMPROVEMENT PROJECT 2009A DSR	750,000.00	762,323.44	3,123.01	765,446.45	1.99	0.22	1.15
81690105	MFC CCC IMPROVE PRJ 2010A BOND RESERVE	2,450,000.00	2,492,875.00	10,062.50	2,502,937.50	1.88	0.22	1.24
81690110	MFC CCC IMPROVEMENT 2015 DSR	2,365,000.00	2,400,746.88	10,013.53	2,410,760.41	2.12	0.22	1.04
<b>Total</b>		<b>5,565,000.00</b>	<b>5,655,945.32</b>	<b>23,199.04</b>	<b>5,679,144.36</b>			

Account Summary Report for: CITY OF ST. LOUIS- COMER MANAGED						As of 3/31/2020		
Portfolio Number	Portfolio Description	Par Value	Market Value	Accrued Interest	Total Value	Yield at Cost	Yield to Maturity	Duration to Worst
81700500	STL CITY PARKS SERIES 2014 PROJECT FUND	595,000.00	604,046.88	2,516.42	606,563.30	2.11	0.22	1.05
81700510	STL CITY PARKS SERIES 2014 DSR	780,000.00	791,334.38	3,326.79	794,661.17	2.18	0.21	0.99
<b>Total</b>		<b>1,375,000.00</b>	<b>1,395,381.26</b>	<b>5,843.21</b>	<b>1,401,224.47</b>			



## Summary of Managed Accounts

Account Summary Report for: CITY OF ST LOUIS- UMB MANAGED						As of 3/31/2020		
Portfolio Number	Portfolio Description	Par Value	Market Value	Accrued Interest	Total Value	Yield at Cost	Yield to Maturity	Duration to Worst
81680002	ST LOUIS LAMBERT FIELD 2005A DSR	1,810,000.00	1,839,129.78	10,864.97	1,849,994.75	2.84	0.23	0.74
81680009	STL LAMBERT FLD-ARPT REV BND SERIES 2012	908,000.00	909,346.73	3,833.84	913,180.57	5.41	0.39	0.13
81680015	ST LOUIS LAMBERT FIELD 2012 DSR	2,785,000.00	2,826,473.51	15,160.09	2,841,633.60	2.48	0.23	0.83
81680016	ST LOUIS LAMBERT FIELD 2015 DSR	1,970,000.00	2,001,704.79	11,825.41	2,013,530.20	2.84	0.23	0.74
81680017	ST LOUIS LAMBERT FLD 2015 DEBT SERVICE	3,977,000.00	3,982,001.53	16,846.94	3,998,848.47	5.42	0.38	0.11
81680018	ST LOUIS LAMBERT FIELD 2017 C & D DSR	5,010,000.00	5,082,712.50	23,363.33	5,106,075.83	2.04	0.23	0.99
81680019	ST LOUIS LAMBERT FLD 17C CONSTRUCTION BD	24,795,000.00	25,098,565.90	119,013.95	25,217,579.85	1.83	0.23	0.74
81680020	ST LOUIS LAMBERT FLD 17D CONSTRUCTION BD	19,925,000.00	20,170,703.34	95,999.72	20,266,703.06	1.85	0.23	0.75
81680022	ST LOUIS LAMBERT FIELD SER 2019A CONS FD	3,500,000.00	3,540,850.07	15,408.10	3,556,258.17	1.53	0.22	0.72
81680023	ST LOUIS LAMBERT FIELD SER 2019B CONS FD	2,220,000.00	2,245,875.04	9,771.84	2,255,646.88	1.53	0.22	0.71
81680100	CITY OF ST LOUIS FIRE DEBT ACCOUNT	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680112	ST LOUIS AIRPORT 2005 REFUNDED	2,012,000.00	2,013,034.17	5,204.71	2,018,238.88	5.43	0.31	0.09
81680113	ST LOUIS AIRPORT 2007A	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680121	ST LOUIS CARNAHAN COURTHOUSE 2016A DSR	2,046,000.00	2,044,666.01	0.00	2,044,666.01	5.88	0.15	0.38
81680205	STL MFC REC CENTER BONDS SERIES 2016 DSR	3,015,000.00	3,059,230.47	14,461.89	3,073,692.36	1.81	0.24	0.91
81680300	STL PARKING TRUST PARKING	1,910,000.00	1,940,739.16	11,465.25	1,952,204.41	2.84	0.23	0.74
81680301	STL PARKING TRUST GENERAL	1,480,000.00	1,503,818.82	8,884.07	1,512,702.89	2.84	0.23	0.74
81680302	STL PARKING REPAIR AND REPLACE	2,085,000.00	2,111,093.78	10,242.58	2,121,336.36	1.88	0.22	0.73
81680308	STL PARKING REVENUE- 2015 PROJECT	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680309	STL PARKING REVENUE BONDS 2015 DSR	495,000.00	500,984.39	2,664.90	503,649.29	2.39	0.22	0.64
81680310	STL PARKING REV BONDS 2013 DEBT SERVICE	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680311	STL PARKING REV BONDS 2015 DEBT SERVICE	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680351	FOREST PK CAP LEASEHOLD IMPROVE BONDS 13	7,585,000.00	7,674,517.27	38,912.02	7,713,429.29	1.96	0.23	0.67
81680352	STL FOREST PK CAP LEASE IMPROVE 2015 DSR	825,000.00	838,333.63	4,876.45	843,210.08	2.79	0.23	0.77
81680405	STL MLK PLAZA REDEVELOPMENT PRJ 2004 DSR	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680407	STL GRAND CTR REDEVELOP PROJ 2011B DSR	1,620,000.00	1,646,071.96	9,724.45	1,655,796.41	2.84	0.23	0.74
<b>Total</b>		<b>89,973,000.00</b>	<b>91,029,852.85</b>	<b>428,524.51</b>	<b>91,458,377.36</b>			



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# Thank You!



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