



# City of St. Louis

## Quarterly Investment Review

November 5, 2019

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PFM Asset  
Management LLC

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## Agenda

- ◆ Market Update
- ◆ Portfolio Review
- ◆ MOSIP Accounts
- ◆ Appendix: Portfolio Summaries

# Market Update





## Global Growth Weakening with Outlooks Less Certain

**IMF GDP Growth Projections**  
October 2019

Region	2019	2020
World	3.0% ↓	3.4% ↓
U.S.	1.7% ↓	2.1% ↑
Euro area	1.2% ↓	1.4% ↓
China	6.1% ↓	5.8% ↓
Emerging Markets	3.9% ↓	4.6% ↓

**World Bank GDP Growth Projections**  
June 2019

Region	2019	2020
World	2.6% ↓	2.7% ↓
U.S.	1.7% ↓	1.5% ↓
Euro area	1.2% ↓	1.4% ↓
China	6.2%	6.1% ↓
Emerging Markets	4.0% ↓	4.6%

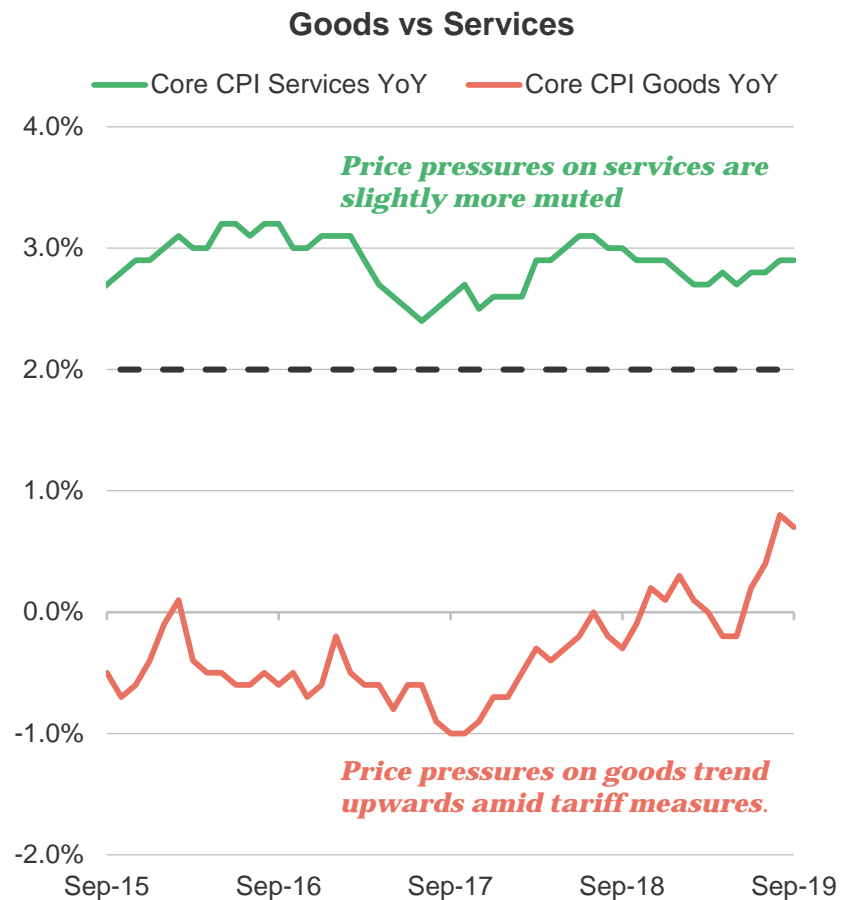
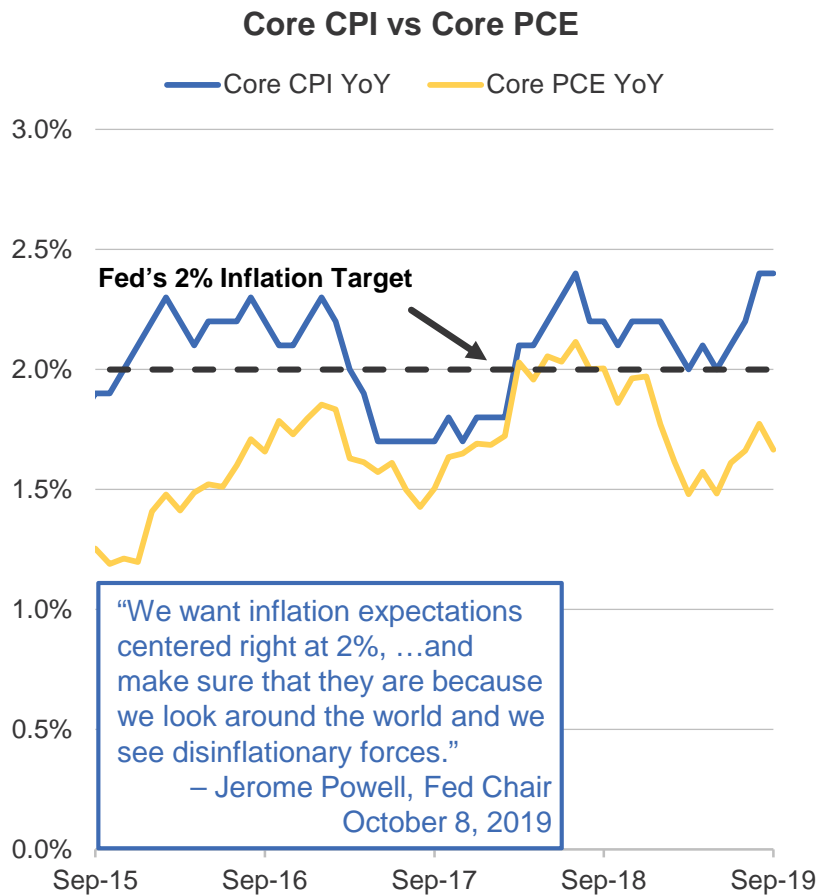
“The weakness in growth is driven by a sharp deterioration in manufacturing activity and global trade, with higher tariffs and prolonged trade policy uncertainty damaging investment and demand for capital goods”.

- IMF Chief Economist Gita Gopinath

Source: World Bank and IMF, *The World Economy: Synchronized Slowdown, Precarious Outlook*. Arrows indicate change from prior projection.



# Inflation Drifting Higher Towards Fed's 2% Target



Source: Bloomberg, CPI and PCE as of 10/31/19.



## Fed Cuts Rates Another ¼ Percent; Likely Final Cut of 2019

October

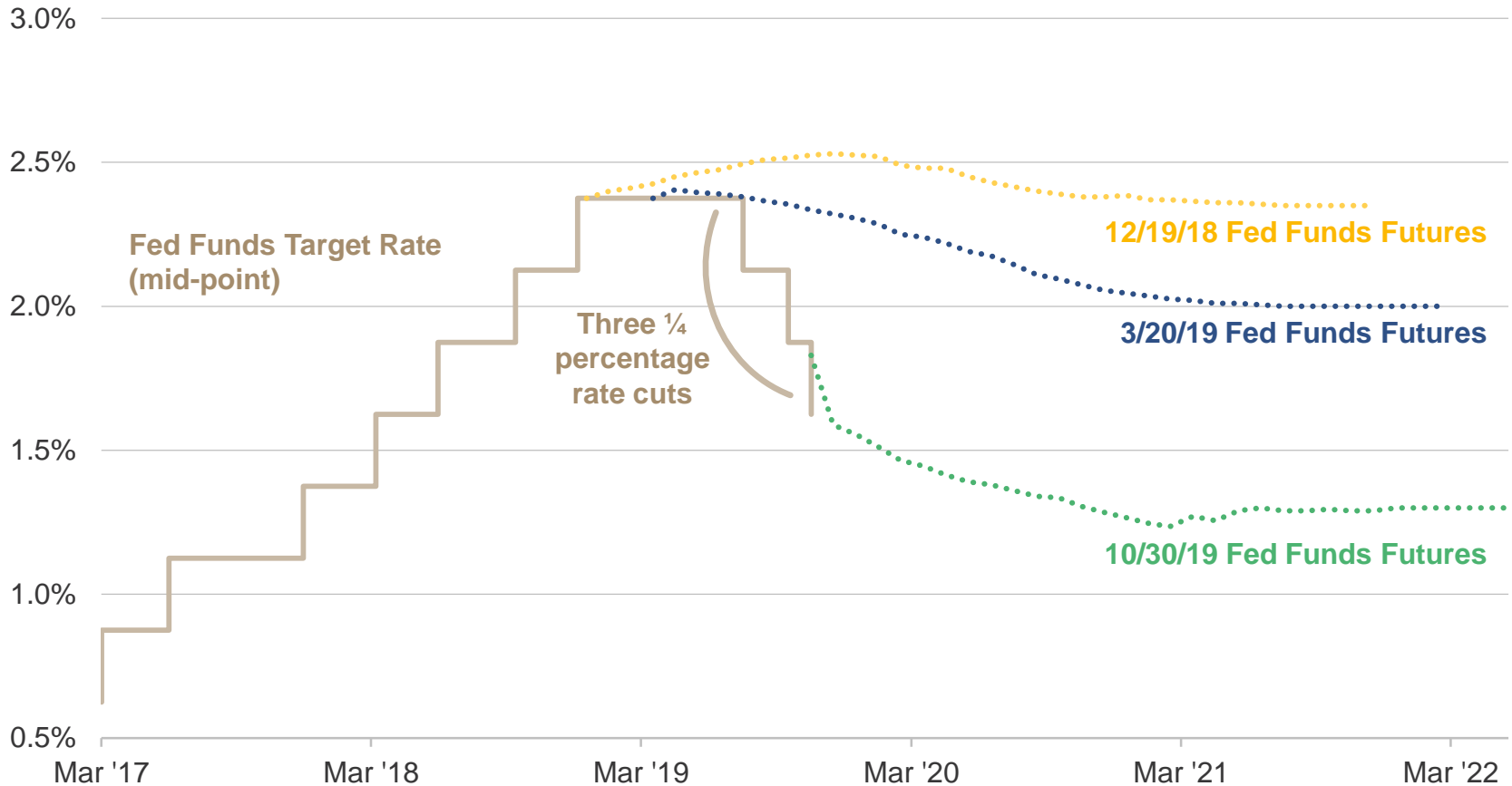
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- Information received since the FOMC met in September indicates that the labor market remains strong and that economic activity has been rising at a moderate rate.
  - Job gains have been solid, on average, in recent months, and the unemployment rate has remained low. Although household spending has been rising at a strong pace, business fixed investment and exports remain weak.
  - On a 12-month basis, overall inflation and inflation for items other than food and energy are running below 2 percent. Market-based measures of inflation compensation remain low; survey-based measures of longer-term inflation expectations are little changed.
- Consistent with its statutory mandate, the Committee seeks to foster maximum employment and price stability. In light of the implications of global developments for the economic outlook as well as muted inflation pressures, the Committee decided to **lower the target range for the federal funds rate to 1½ to 1¾ percent.**
  - This action supports the Committee's view that sustained expansion of economic activity, strong labor market conditions, and inflation near the Committee's symmetric 2 percent objective are the most likely outcomes, but uncertainties about this outlook remain.
  - **Eight committee members voted for the monetary policy action, while two voted against.** Both Esther George and Eric Rosengren preferred to maintain the target range at 1¾ – 2 percent.

Source: Federal Reserve.



## The Fed Is on Hold After Cutting Rates for a Third Time This Year



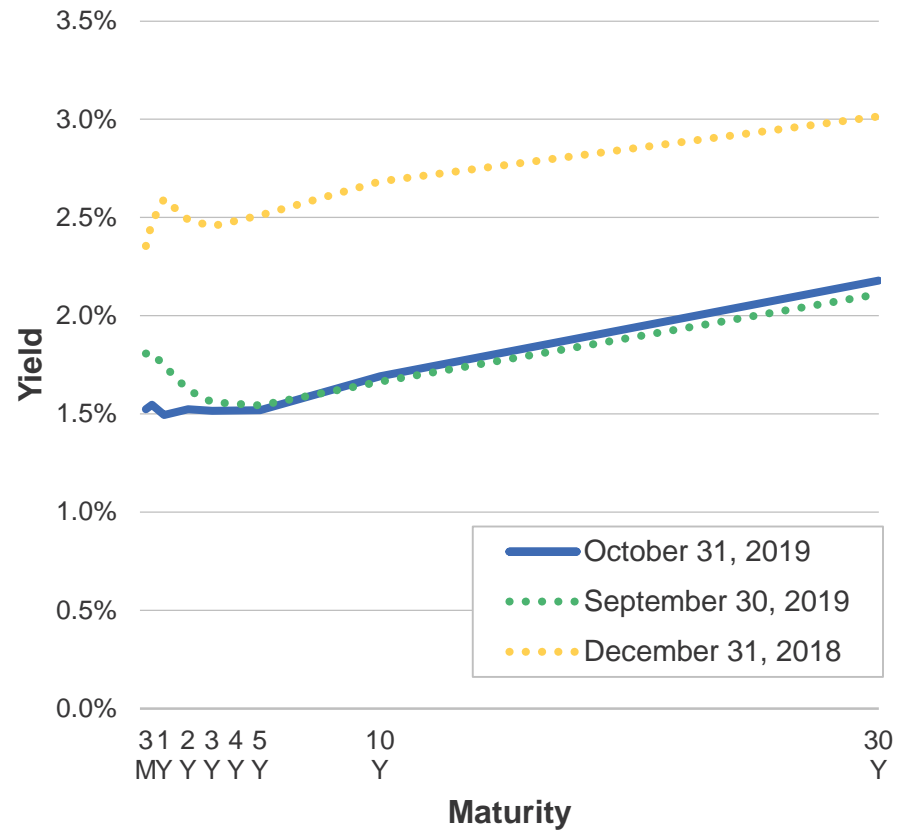
Source: Federal Reserve and Bloomberg. Fed funds futures as of Fed meeting dates of 12/19/2018 and 3/20/2019, and 10/30/2019.



# Yield Curve Steepens Amid Fed's Accommodative Policy Stance

U.S. Treasury Yield Curve

Tenor	10/31/19	09/30/19	12/31/2018
3 month	1.52%	1.81%	2.35%
1 year	1.49%	1.74%	2.60%
2 year	1.52%	1.62%	2.49%
3 year	1.52%	1.56%	2.46%
5 year	1.52%	1.54%	2.51%
10 year	1.69%	1.66%	2.68%
30 year	2.18%	2.11%	3.01%



Source: Bloomberg, as of 10/31/19.



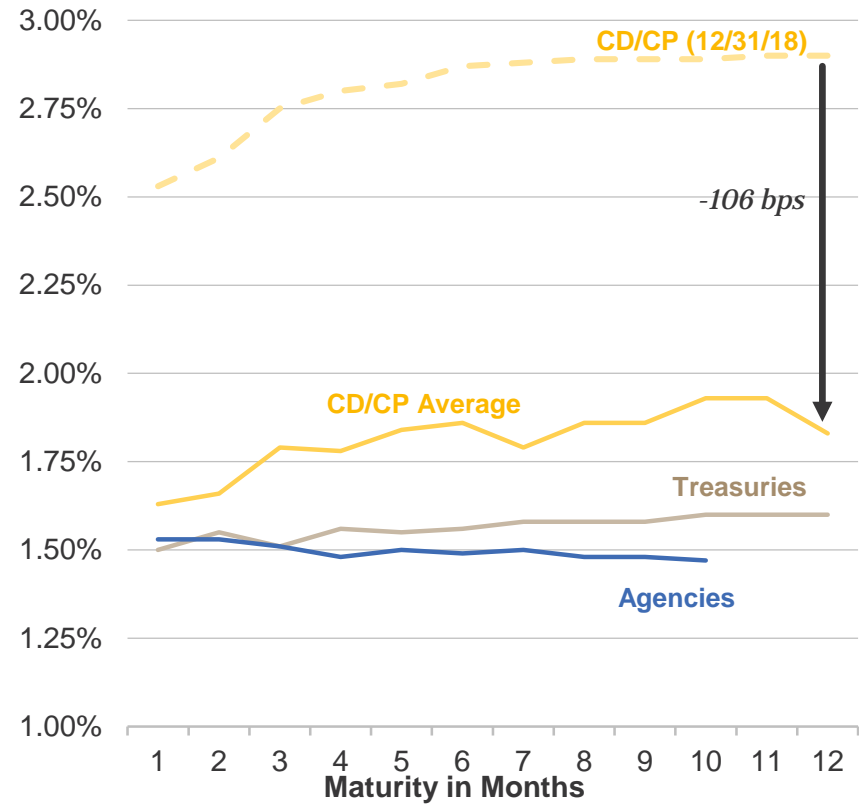


# Short-Term Credit Spreads Widen

### Yield Spread on 6-month Commercial Paper over T-Bill



### Money Market Yield Curves



Source (left): Bloomberg, as of 10/31/2019. Source (right): PFM Trading Desk, as of 10/31/2019. 6-mo CP yield spread based on A1/P1 rated CP index.

# Portfolio Review

The background features a series of overlapping, light yellow, rounded rectangular lines that create a stylized, upward-pointing shape, resembling a large arrow or a series of steps. The lines are arranged in a way that they appear to be layered, with some in front of others, creating a sense of depth and movement. The overall aesthetic is clean and modern.



## Current Assets Under Management

Accounts	PFM-Managed Assets (as of 6/30/2019)*	PFM-Managed Assets (as of 9/30/2019)*
STL Airport Portfolio	\$121,811,659	\$122,653,907
STL Airport PFC Portfolio	\$14,767,001	\$14,867,381
STL City General Pool Portfolio	\$33,878,500	\$34,106,114
STL Water Revenue Portfolio	\$3,337,114	\$1,351,051
<b>Total Assets</b>	<b>\$173,794,275</b>	<b>\$172,978,454</b>

Accounts	CCGAM-Managed Assets (as of 6/30/2019)*	CCGAM-Managed Assets (as of 9/30/2019)*
Bond Proceeds Portfolios (32 active accounts)	\$160,770,865	\$116,160,676

Accounts	Assets Under Management (as of 6/30/2019)*	Assets Under Management (as of 9/30/2019)*
MOSIP	\$32,788,262	\$12,901,281

Accounts	Assets as of 6/30/2019*	Assets as of 9/30/2019*
<b>Total Overall Assets</b>	<b>\$367,353,401</b>	<b>\$302,040,411</b>

\* Fair Market Valuation. Includes cash but excludes accrued interest. As of September 30, 2019, the City's investments carried an unrealized gain on original cost of \$2,210,930 (unrealized gain on amortized cost of \$1,535,110).



## Summary of PFM Managed Accounts

Manager	<u>Asset Size</u>	<u>Average Yield at Cost</u>	<u>Average Yield at Market</u>	<u>Average Duration</u>
PFM Asset Management LLC	\$172,978,454	2.16%	1.81%	1.37 Years
Comer Capital Group	\$116,160,676	2.40%	1.85%	0.79 Years
<b>TOTAL</b>	<b>\$289,139,130</b>	<b>2.26%</b>	<b>1.82%</b>	<b>1.16 Years</b>

Portfolio data as of September 30, 2019 and includes cash but excludes accrued interest. PFM currently manages 4 different operating accounts while CCG manages 32 different bond proceeds accounts, including 27 that contain investment securities.

PFM Asset Management LLC: Total Return Performance	<u>Q3 2019</u>	<u>1-Year</u>	<u>3-Year</u>	<u>5-Year</u>	<u>Since Inception*</u>
Airport General	0.61%	3.85%	1.73%	1.30%	1.09%
Airport PFC	0.61%	3.85%	1.72%	1.30%	1.08%
City General	0.61%	3.84%	1.71%	1.28%	1.07%
<i>Custom Benchmark Index</i>	<i>0.58%</i>	<i>3.83%</i>	<i>1.56%</i>	<i>1.08%</i>	<i>0.92%</i>

\* Performance calculations as of September 30, 2019. Performance inception date is June 30, 2013. On July 1, 2016, the benchmark for all the portfolios transitioned from the BoA/ML 1-Year U.S. Treasury Index benchmark to the current benchmark, which is the BoA/ML 0-3 Year U.S. Treasury benchmark.

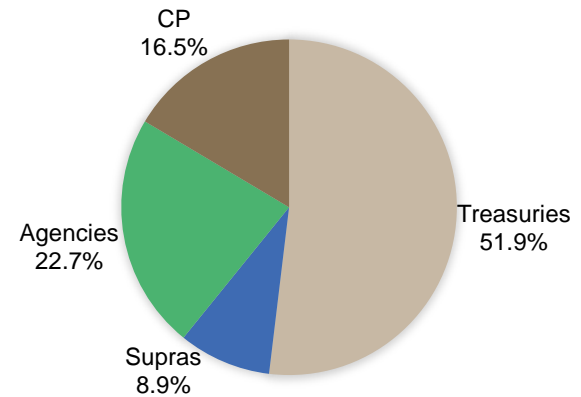


# City of St. Louis – Airport Portfolio Characteristics (as of 9/30/2019)

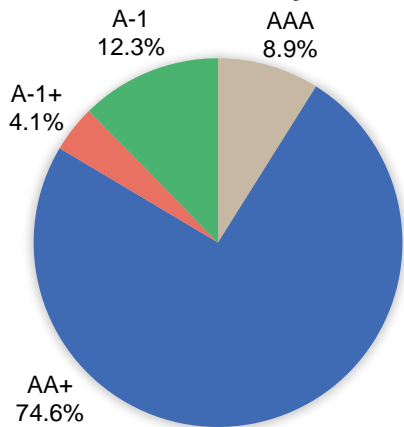
## Portfolio Statistics

<b>Invested Amount</b>	\$122.654 million
<b>Effective Duration</b>	1.38 Years
<b>Yield at Cost</b>	2.16%
<b>Yield at Market</b>	1.81%

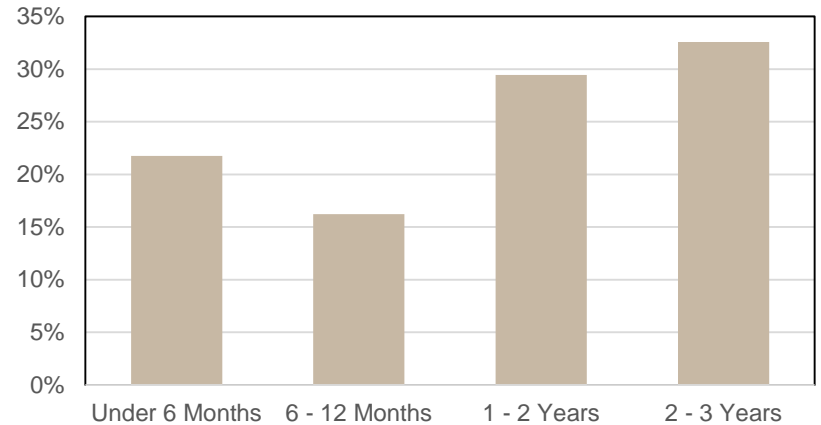
## Sector Allocation



## Credit Quality



## Duration Distribution

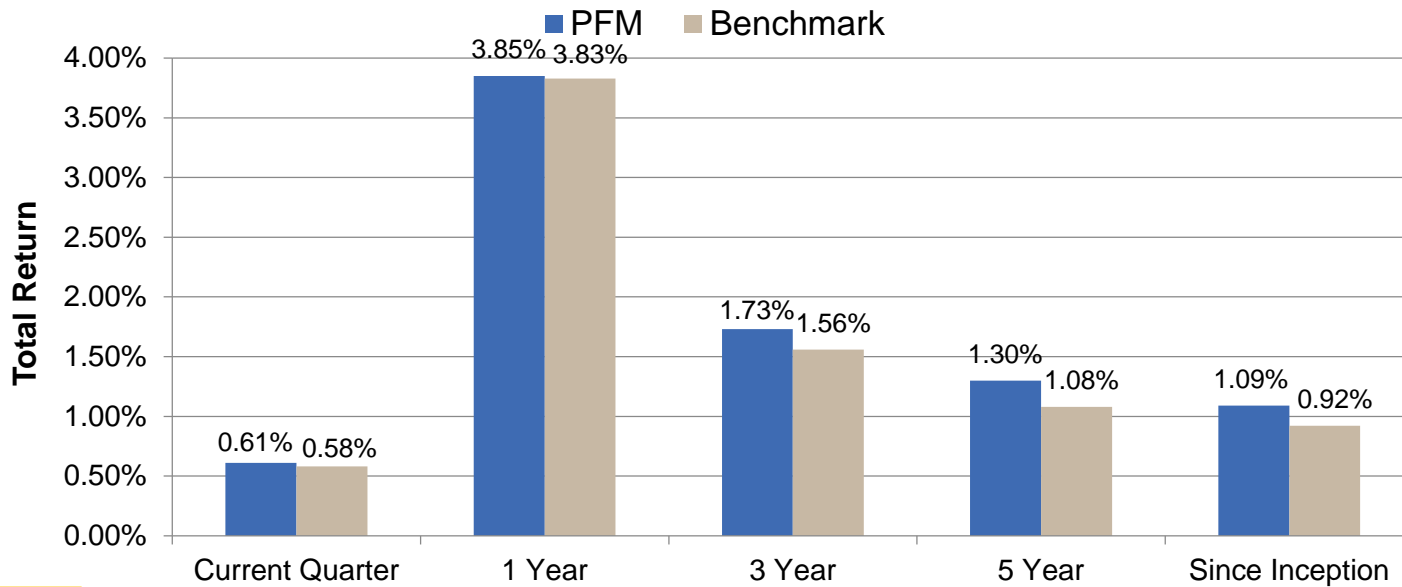


Sector allocation excludes cash balances. Credit quality uses S&P rating, or Moody's equivalent if not rated by S&P. Holdings as of September 30, 2019.



## Airport Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Quarter Ended 9/30/19	1 Year	Annualized Return		
				3 Year	5 Year	Since Inception (6/30/2013)
<b>Airport Portfolio</b>	1.38	0.61%	3.85%	1.73%	1.30%	1.09%
<b>Custom Benchmark Index</b>	1.38	0.58%	3.83%	1.56%	1.08%	0.92%
<b>Excess Return</b>		0.03%	0.02%	0.17%	0.22%	0.17%



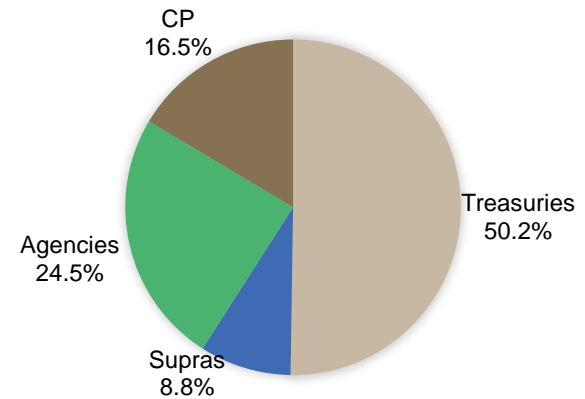


# City of St. Louis – Airport PFC Portfolio Characteristics (as of 9/30/2019)

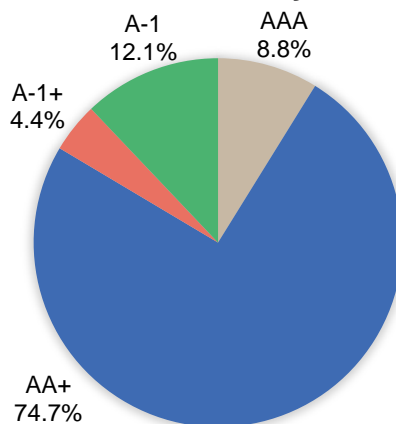
**Portfolio Statistics**

<b>Invested Amount</b>	\$14.867 million
<b>Effective Duration</b>	1.37 Years
<b>Yield at Cost</b>	2.18%
<b>Yield at Market</b>	1.81%

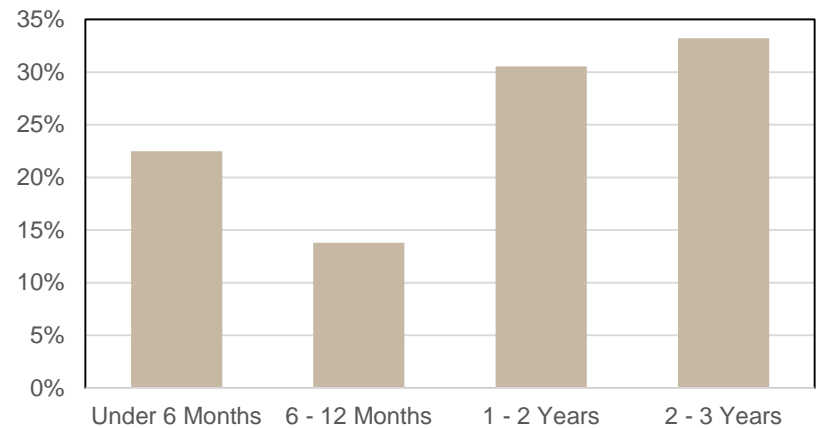
**Sector Allocation**



**Credit Quality**



**Duration Distribution**

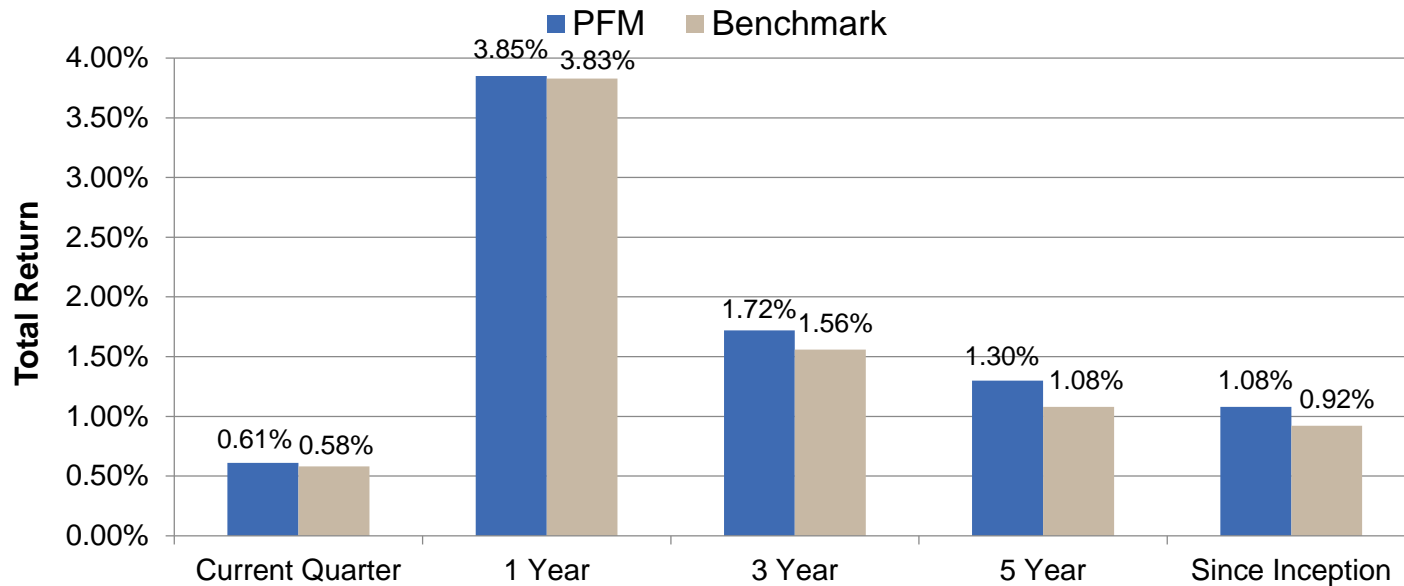


Sector allocation excludes cash balances. Credit quality uses S&P rating, or Moody's equivalent if not rated by S&P. Holdings as of September 30, 2019.



## Airport PFC Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Quarter Ended 9/30/19	1 Year	Annualized Return		
				3 Year	5 Year	Since Inception (6/30/2013)
<b>Airport PFC Portfolio</b>	1.37	0.61%	3.85%	1.72%	1.30%	1.08%
<b>Custom Benchmark Index</b>	1.38	0.58%	3.83%	1.56%	1.08%	0.92%
<b>Excess Return</b>		0.03%	0.02%	0.16%	0.22%	0.16%





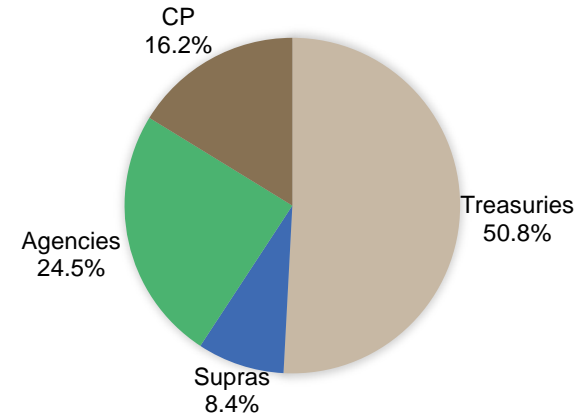


# City of St. Louis – General Pool Portfolio Characteristics (as of 9/30/2019)

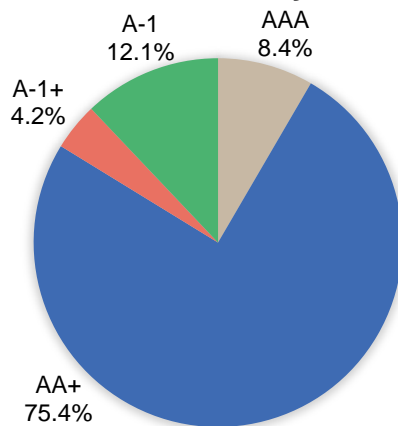
**Portfolio Statistics**

<b>Invested Amount</b>	\$34.106 million
<b>Effective Duration</b>	1.40 Years
<b>Yield at Cost</b>	2.18%
<b>Yield at Market</b>	1.81%

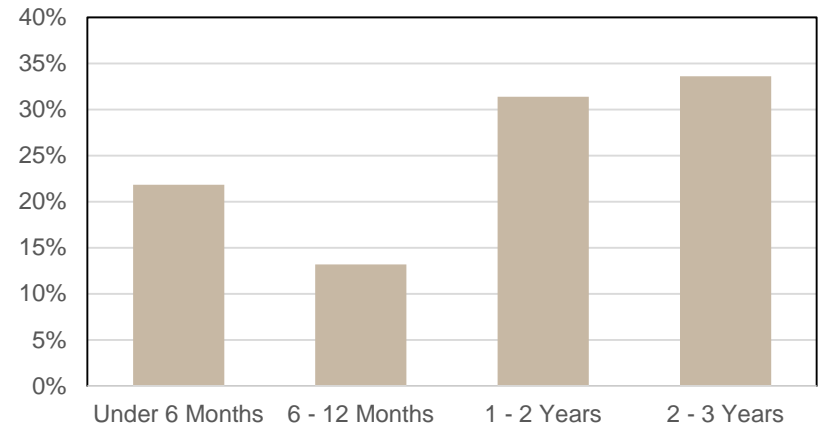
**Sector Allocation**



**Credit Quality**



**Duration Distribution**

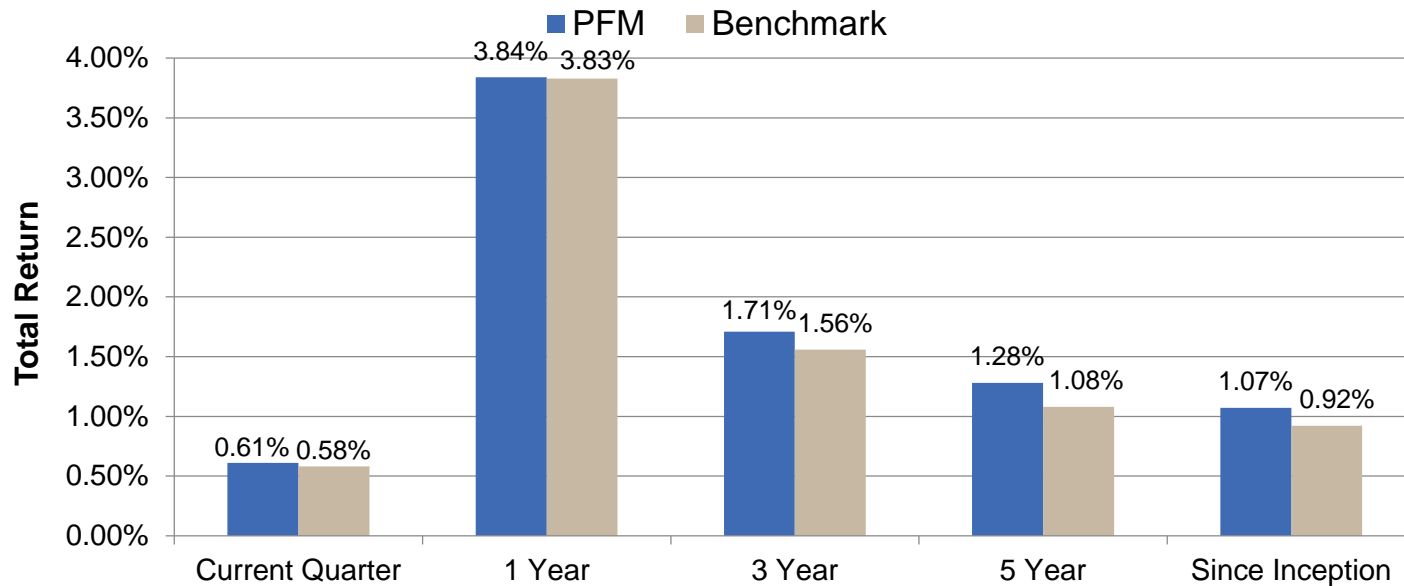


Sector allocation excludes cash balances. Credit quality uses S&P rating, or Moody's equivalent if not rated by S&P. Holdings as of September 30, 2019.



## General Pool Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Quarter Ended 9/30/19	1 Year	Annualized Return		
				3 Year	5 Year	Since Inception (6/30/2013)
<b>General Pool Portfolio</b>	1.40	0.61%	3.84%	1.71%	1.28%	1.07%
<b>Custom Benchmark Index</b>	1.38	0.58%	3.83%	1.56%	1.08%	0.92%
<b>Excess Return</b>		0.03%	0.01%	0.15%	0.20%	0.15%



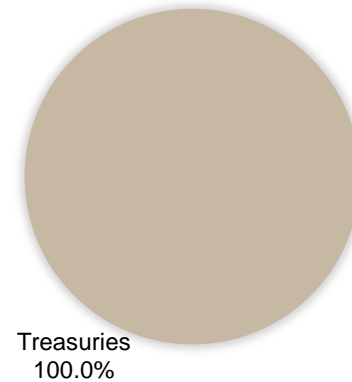


# City of St. Louis – Water Revenue Portfolio Characteristics (as of 9/30/2019)

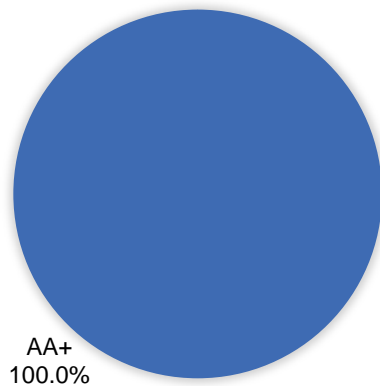
### Portfolio Statistics

Invested Amount	\$1.351 million
Effective Duration	0.86 Years
Yield at Cost	1.74%
Yield at Market	1.84%

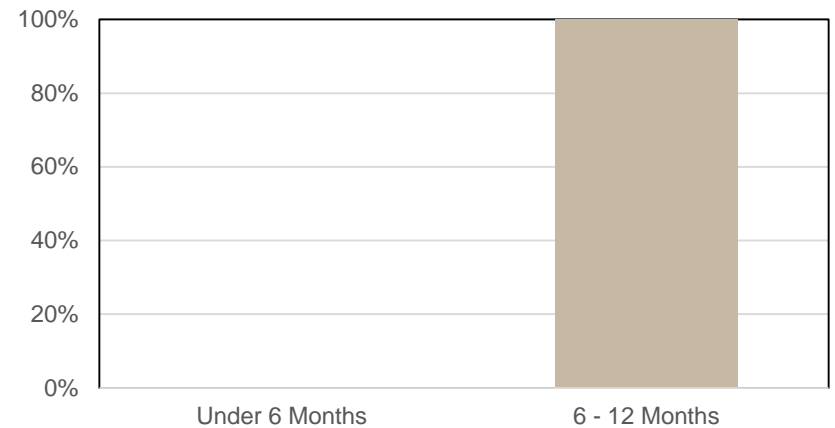
### Sector Allocation



### Credit Quality



### Duration Distribution



Sector allocation excludes cash balances. Credit quality uses S&P rating, or Moody's equivalent if not rated by S&P. Holdings as of September 30, 2019.



## City of St. Louis Gross Earnings Summary (Accrual Basis)

PFM Managed Accounts	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020 (YTD)
STL Airport Portfolio	\$210,670	\$470,332	\$797,851	\$1,357,557	\$1,641,528	\$2,308,063	\$653,716
STL Airport PFC Portfolio	\$32,759	\$72,414	\$111,548	\$150,468	\$183,171	\$282,110	\$79,835
STL City General Portfolio	\$22,309	\$29,934	\$72,215	\$299,218	\$433,147	\$658,018	\$183,968
STL Non-Discretionary General Pool Portfolio	\$0	\$32,948	\$46,879	\$28,889	\$0	\$0	\$0
STL Water Revenue Portfolio	\$0	\$4,807	\$84,681	\$156,996	\$253,367	\$256,111	\$10,985
<b>TOTAL</b>	<b><u>\$265,739</u></b>	<b><u>\$610,435</u></b>	<b><u>\$1,113,174</u></b>	<b><u>\$1,993,127</u></b>	<b><u>\$2,511,212</u></b>	<b><u>\$3,504,302</u></b>	<b><u>\$928,503</u></b>

CCG Managed Accounts	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020 (YTD)
Bond Proceeds Portfolios	\$1,892,161	\$1,921,048	\$1,846,146	\$1,859,593	\$2,667,793	\$3,500,424	\$601,721

MOSIP Accounts	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020 (YTD)
MOSIP	\$0	\$9,064	\$57,130	\$160,246	\$187,139	\$1,114,852	\$394,560

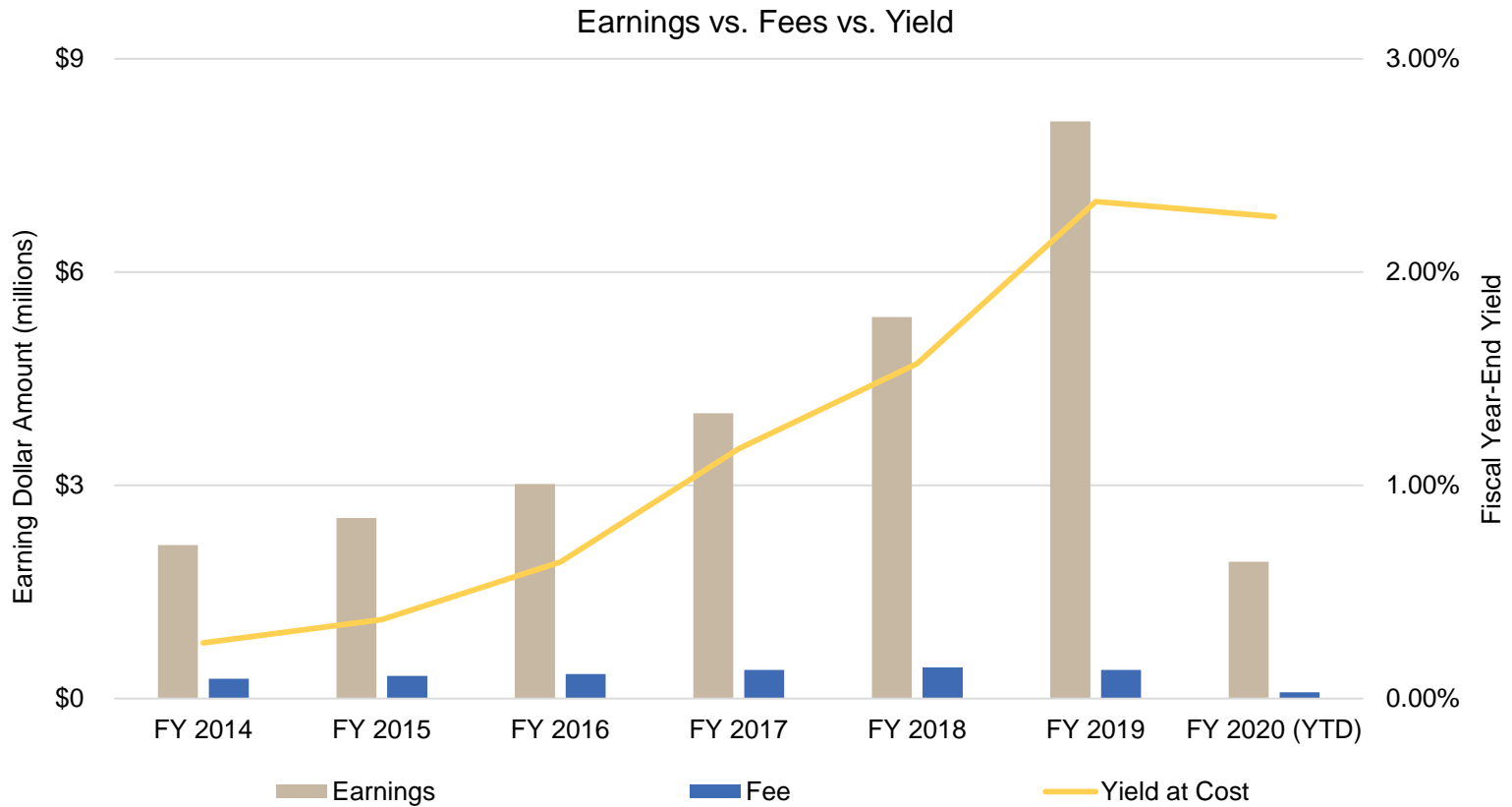
Aggregate Portfolios	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020 (YTD)
Total Accounts	\$2,157,899	\$2,540,547	\$3,016,451	\$4,012,966	\$5,366,144	\$8,119,577	\$1,924,784

**Total Gross Earnings Since April of 2013 = \$27,406,621**

\* Inception: April 2013



# City of St. Louis Earnings Summary



## Earnings Reconciliation Since Inception\* (Accrual Basis)

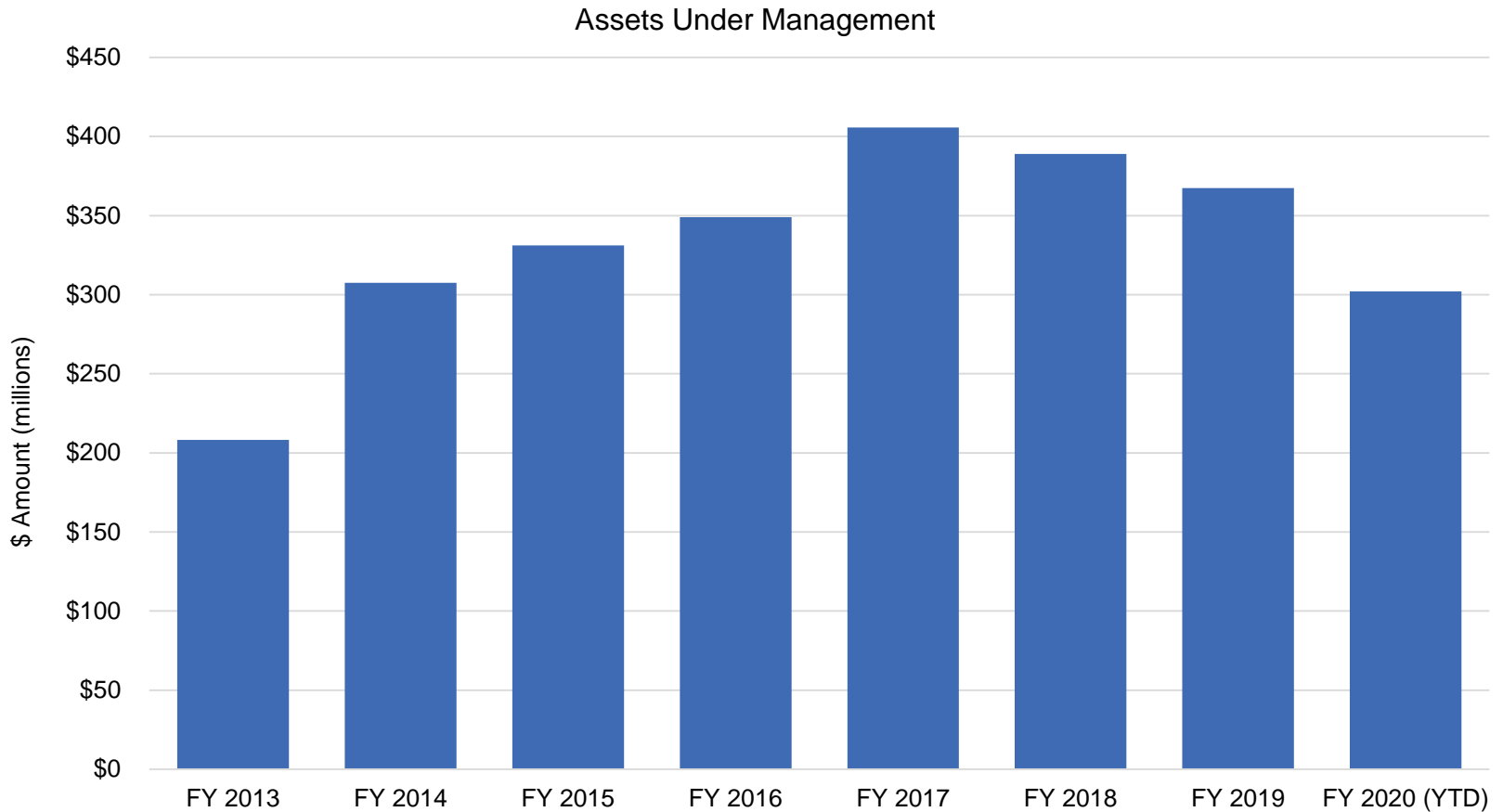
Interest Earnings	\$27,406,621
Management Fee	\$2,302,927
<b>Net Earnings</b>	<b>\$25,103,694</b>

\* Inception: April 2013



## Relationship Overview

◆ Over six years of managing assets for the City of St. Louis



# MOSIP Accounts





## City of St. Louis MOSIP Account Summary


MOSIP Account	MOSIP Liquid Series	MOSIP TERM Series	MOSIP CD Program	Total
General Fund	\$0	\$0	\$0	\$0
Section 108 Account	\$0	\$0	\$0	\$0
Water ORD #1	\$0	\$0	\$957,000	\$957,000
Water ORD #2	\$0	\$0	\$957,000	\$957,000
Parking Division	\$487,281	\$10,500,000	\$0	\$10,987,281
Payroll Account	\$0	\$0	\$0	\$0
<b><u>Total</u></b>	<b><u>\$487,281</u></b>	<b><u>\$10,500,000</u></b>	<b><u>\$1,914,000</u></b>	<b><u>\$12,901,281</u></b>

Account	Investment Type	How to Liquidate	Comments
MOSIP Liquid Series	Daily liquidity	For liquidation requests, call the MOSIP program at 1-800-891-7910 or call our Client Services Group at 1-877-MY-MOSIP (1-877-696-6747)	Requests must be reported to the MOSIP program by 1:00pm central time for same day initiation
MOSIP TERM Series	Fixed-rate term investment that should be held to maturity with a penalty for breaking prior to maturity	For liquidation and/or to transfer funds upon maturity, call the MOSIP program at 1-800-891-7910 or our Client Services Group at 1-877-MY-MOSIP (1-877-696-6747)	Requests must be reported to the MOSIP program by 1:00pm central time for same day initiation





# MOSIP TERM & CD Rate Sheet



**MISSOURI SECURITIES INVESTMENT PROGRAM**

## Missouri Securities Investment Program (MOSIP) Rates

October 29, 2019

**MOSIP Term Rates<sup>(1)</sup>**  
(Fixed Rate/Fixed Term)

<u>Maturity</u>	<u>Date</u>	<u>Net Rate</u>
60 Days	December	1.71%
90 Days	January	1.76%
120 Days	February	1.76%
150 Days	March	1.77%
180 Days	April	1.78%
210 Days	May	1.60%
240 Days	June	1.60%
270 Days	July	1.61%
300 Days	August	1.61%
330 Days	September	1.61%
365 Days	October	1.59%

**PFM Asset Management LLC**  
Direct Purchase of Certificates of Deposit  
MOSIP Fixed Income Investment Program<sup>(1)</sup>  
(FDIC-Insured CDs)\*\*

<u>Maturity</u>	<u>Date</u>	<u>Net Rate</u>
180 Days	April	1.82%
270 Days	July	1.75%
365 Days	October	1.90%
730 Days	October	1.80%

\*\*Subject to availability. Best rate for one CD in an amount such that the total value of the CD (including interest) would not exceed applicable FDIC insurance limits, assuming no pre-existing deposits with that financial institution. Other maturities available.

**CURRENT 7-Day YIELD<sup>(2)</sup>**

<b>MOSIP Liquid Series</b>	<b>1.91%</b>
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*\* We request you contact our Client Services Group for the most current fixed-rate investment options.*

**Call Toll-Free 1-877-MY-MOSIP (1-877-696-6747)**  
**Press 3 for MOSIP Term and MOSIP Fixed Income Investments**  
[www.mosip.org](http://www.mosip.org)

1. MOSIP TERM Series and MOSIP Fixed Income Investment Program rates are market rates, subject to change and the rates shown are net of applicable advisory fees and other expenses. They are quoted on an actual day basis, interest is simple and payable at maturity. Actual rates, availability, and minimum investment amounts may vary at the time of purchase and are subject to change. Once you place an investment, the rate is fixed for the full term of your investment and there may be a penalty for early redemption. The minimum investment for MOSIP TERM Series is \$1,000,000. The minimum investment for purchasing Certificates of Deposit in the MOSIP Fixed Income Investment Program is \$95,000; the maximum investment is an amount such that the total value of the CD (including interest) will not exceed the applicable FDIC insurance limits per institution. Certificates of Deposit can be purchased through the MOSIP Fixed Income Investment Program only by executing a separate investment advisory agreement with PFM Asset Management LLC, the Investment Adviser for MOSIP (the "Fund"). Certificates of Deposit purchased through the MOSIP Fixed Income Investment Program are not issued, guaranteed or insured by the Fund or the Investment Adviser or any of its affiliates. A description of MOSIP TERM Series and the MOSIP Fixed Income Investment Program are contained in the MOSIP Information Statement. The Information Statement contains important information and should be read carefully before investing. Past performance is not indicative of future results.
2. The MOSIP Liquid Series rate represents the current seven-day SEC yield as of the date indicated. The current seven-day yield, also referred to as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. Past performance is not indicative of future results and yields may vary. Past performance is not indicative of future results and yields may vary. The yield shown above may reflect fee waivers by service providers that subsidize and reduce the total operating expenses of the Fund. Fund yields would be lower if there were no such waivers.

The background features a series of overlapping, light yellow lines that create a stylized, abstract structure resembling a modern building or a series of steps. The lines are thick and have rounded ends, creating a sense of depth and movement. The overall color scheme is a warm, golden yellow.

# **Appendix: Portfolio Summaries**



## Summary of Managed Accounts

Account Summary Report for: CITY OF ST LOUIS						As of 9/30/2019		
Portfolio Number	Portfolio Description	Par Value	Market Value	Accrued Interest	Total Value	Yield at Cost	Yield to Maturity	Duration to Worst
81670100	CITY OF ST. LOUIS-AIRPORT PORTFOLIO	121,925,000.00	122,514,030.02	464,376.88	122,978,406.90	2.16	1.81	1.37
81670200	CITY OF ST. LOUIS-AIRPORT PFC PORTFOLIO	14,765,000.00	14,838,828.77	58,845.19	14,897,673.96	2.18	1.81	1.37
81670300	CITY OF ST. LOUIS-GENERAL POOL PORTFOLIO	33,880,000.00	34,052,633.59	135,466.95	34,188,100.54	2.18	1.81	1.39
81670400	CITY OF ST. LOUIS-WATER REVENUE PORT	1,350,000.00	1,345,991.85	2,586.28	1,348,578.13	1.74	1.84	0.86
<b>Total</b>		<b>171,920,000.00</b>	<b>172,751,484.23</b>	<b>661,275.30</b>	<b>173,412,759.53</b>			

Account Summary Report for: CITY OF ST LOUIS-BNY						As of 9/30/2019		
Portfolio Number	Portfolio Description	Par Value	Market Value	Accrued Interest	Total Value	Yield at Cost	Yield to Maturity	Duration to Worst
81690100	MFC CCC IMPROVEMENT PROJECT 2009A DSR	750,000.00	749,237.55	3,122.63	752,360.18	1.99	1.71	1.62
81690103	MFC CCC IMPROVE PRJ 2009B INFRASTRUCTURE	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81690105	MFC CCC IMPROVE PRJ 2010A BOND RESERVE	2,450,000.00	2,447,319.70	10,061.31	2,457,381.01	1.88	1.69	1.71
81690110	MFC CCC IMPROVEMENT 2015 DSR	2,365,000.00	2,362,821.19	10,012.35	2,372,833.54	2.12	1.73	1.52
<b>Total</b>		<b>5,565,000.00</b>	<b>5,559,378.44</b>	<b>23,196.29</b>	<b>5,582,574.73</b>			

Account Summary Report for: CITY OF ST. LOUIS- COMER MANAGED						As of 9/30/2019		
Portfolio Number	Portfolio Description	Par Value	Market Value	Accrued Interest	Total Value	Yield at Cost	Yield to Maturity	Duration to Worst
81700510	STL CITY PARKS SERIES 2014 DSR	780,000.00	779,314.38	3,326.40	782,640.78	2.18	1.75	1.47
81700500	STL CITY PARKS SERIES 2014 PROJECT FUND	1,425,000.00	1,422,762.24	4,875.87	1,427,638.11	2.11	1.85	0.78
<b>Total</b>		<b>2,205,000.00</b>	<b>2,202,076.62</b>	<b>8,202.27</b>	<b>2,210,278.89</b>			



## Summary of Managed Accounts

Account Summary Report for: CITY OF ST LOUIS- UMB MANAGED						As of 9/30/2019		
Portfolio Number	Portfolio Description	Par Value	Market Value	Accrued Interest	Total Value	Yield at Cost	Yield to Maturity	Duration to Worst
81680002	ST LOUIS LAMBERT FIELD 2005A DSR	1,810,000.00	1,822,796.70	10,863.69	1,833,660.39	2.84	1.80	1.22
81680009	STL LAMBERT FLD-ARPT REV BND SERIES 2012	533,100.00	532,082.27	637.68	532,719.95	5.34	1.96	0.18
81680015	ST LOUIS LAMBERT FIELD 2012 DSR	2,785,000.00	2,796,317.49	15,158.31	2,811,475.80	2.49	1.78	1.30
81680016	ST LOUIS LAMBERT FIELD 2015 DSR	1,970,000.00	1,983,927.90	11,824.01	1,995,751.91	2.84	1.80	1.22
81680017	ST LOUIS LAMBERT FLD 2015 DEBT SERVICE	2,549,300.00	2,544,660.83	1,618.25	2,546,279.08	5.35	1.88	0.11
81680018	ST LOUIS LAMBERT FIELD 2017 C & D DSR	5,010,000.00	5,011,753.98	23,360.57	5,035,114.55	2.04	1.73	1.47
81680019	ST LOUIS LAMBERT FLD 17C CONSTRUCTION BD	26,740,000.00	26,736,684.62	101,949.36	26,838,633.98	2.21	1.87	0.64
81680020	ST LOUIS LAMBERT FLD 17D CONSTRUCTION BD	23,465,000.00	23,460,700.46	88,915.46	23,549,615.92	2.20	1.87	0.64
81680022	ST LOUIS LAMBERT FIELD SER 2019A CONS FD	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680023	ST LOUIS LAMBERT FIELD SER 2019B CONS FD	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680100	CITY OF ST LOUIS FIRE DEBT ACCOUNT	2,860,000.00	2,854,191.34	8,131.18	2,862,322.52	2.10	1.94	0.25
81680112	ST LOUIS AIRPORT 2005 REFUNDED	2,041,400.00	2,031,756.65	0.00	2,031,756.65	5.32	1.82	0.26
81680113	ST LOUIS AIRPORT 2007A	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680121	ST LOUIS CARNAHAN COURTHOUSE 2016A DSR	2,046,000.00	2,031,037.60	0.00	2,031,037.60	5.69	1.88	0.38
81680205	STL MFC REC CENTER BONDS SERIES 2016 DSR	1,330,000.00	1,331,875.34	6,744.39	1,338,619.73	2.18	1.77	1.29
81680300	STL PARKING TRUST PARKING	1,910,000.00	1,923,503.70	11,463.89	1,934,967.59	2.84	1.80	1.22
81680301	STL PARKING TRUST GENERAL	1,480,000.00	1,490,463.60	8,883.02	1,499,346.62	2.84	1.80	1.22
81680302	STL PARKING REPAIR AND REPLACE	2,345,000.00	2,345,801.21	9,173.64	2,354,974.85	2.27	1.88	0.64
81680308	STL PARKING REVENUE- 2015 PROJECT	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680309	STL PARKING REVENUE BONDS 2015 DSR	495,000.00	496,783.49	2,538.23	499,321.72	2.59	1.82	1.02
81680310	STL PARKING REV BONDS 2013 DEBT SERVICE	110,000.00	109,609.17	0.00	109,609.17	2.04	1.76	0.20
81680311	STL PARKING REV BONDS 2015 DEBT SERVICE	265,000.00	264,058.46	0.00	264,058.46	2.04	1.76	0.20
81680351	FOREST PK CAP LEASEHOLD IMPROVE BONDS 13	7,775,000.00	7,784,919.75	33,398.19	7,818,317.94	2.36	1.88	0.65
81680352	STL FOREST PK CAP LEASE IMPROVE 2015 DSR	825,000.00	830,506.19	4,875.87	835,382.06	2.79	1.79	1.25
81680405	STL MLK PLAZA REDEVELOPMENT PRJ 2004 DSR	220,000.00	220,739.00	1,130.91	221,869.91	2.40	1.75	1.44
81680407	STL GRAND CTR REDEVELOP PROJ 2011B DSR	1,620,000.00	1,631,453.40	9,723.30	1,641,176.70	2.84	1.80	1.22
<b>Total</b>		<b>90,184,800.00</b>	<b>90,235,623.15</b>	<b>350,389.95</b>	<b>90,586,013.10</b>			



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# Thank You!



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