

August 1, 2020

«First Name»«Last Name»
«ADRS1LINE»,
«CITY», «STATE» «ZIP»

Re: Information about your required minimum distribution (RMD)

Dear Valued Client,
Account number ending in: «ACNT»

We are sending you this courtesy message because your IRA may be subject to required minimum distribution (RMD) rules. Due to certain legislation under the Coronavirus Aid, Relief, and Economic Securities (CARES) Act passed in March 2020, RMD requirements for 2020 have been suspended. **You are not required to take any RMD for 2020.** The suspension also applies to required distributions from Beneficiary IRAs.

If you have already taken an RMD for 2020 and would like to return it to your retirement account, you have the option to do so as a 60-day rollover, provided that the funds are returned by the later of August 31, 2020 or 60 days from the distribution date.

If you wish to return your RMD to your retirement account, please follow the instructions below.

Mail a check along with a Letter of Instruction to:
E*TRADE Advisor Services
Attention: Check Deposit - COVID RMD Return
c/o E*TRADE Financial Corporation
7103 S Revere Pkwy
Centennial, CO 80112-3936

The return of your RMD will not be subject to the one rollover per 12-month period limitation and restriction on rollovers for inherited IRAs.

If you have questions, please give your investment advisor a call.

PLEASE READ THE IMPORTANT DISCLOSURES BELOW.

E*TRADE Financial Corporation and its affiliates do not provide tax advice, and you should always consult your own tax advisor regarding your personal circumstances before taking any action that may have tax consequences.

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