



# Stansbury Service Agency of Tooele County

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## STANSBURY SERVICE AGENCY CAPITAL ASSET POLICY

Adopted March 9, 2005

Capital assets include property, buildings and equipment. Capital assets are defined by the District as assets with an initial, individual cost of more than \$1,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the capacity of the asset or materially extend assets lives are not capitalized. Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

### ASSETS

### LIVES

Buildings		30 - 40 years
Improvements other than Buildings	20 years	
Equipment		5 - 10 years
Vehicles	5 years	
Office Equipment	5 - 10 years	
Computer Equipment	3 years	