

Local Market Update for May 2021

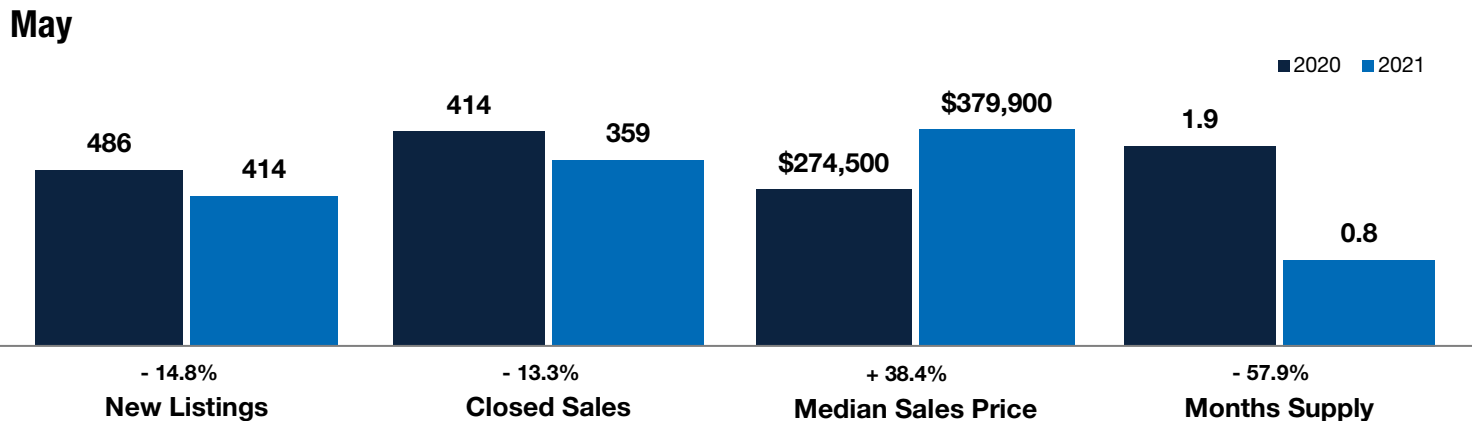
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Weber County

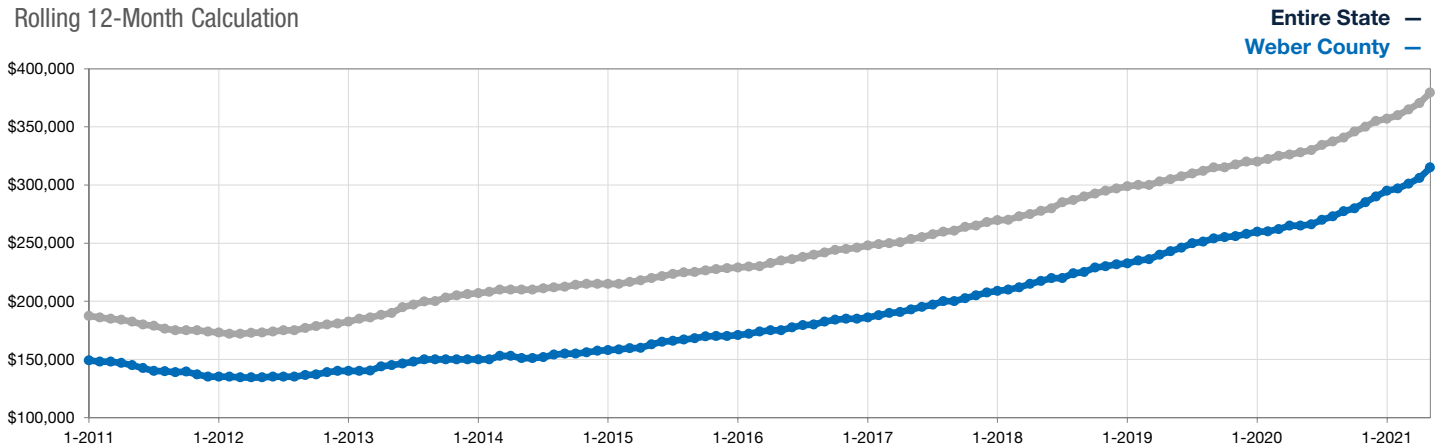
Key Metrics	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	486	414	- 14.8%	2,444	1,829	- 25.2%
Pending Sales	513	397	- 22.6%	2,129	1,722	- 19.1%
Closed Sales	414	359	- 13.3%	1,800	1,654	- 8.1%
Median Sales Price*	\$274,500	\$379,900	+ 38.4%	\$270,000	\$339,900	+ 25.9%
Average Sales Price*	\$315,072	\$436,779	+ 38.6%	\$303,671	\$397,147	+ 30.8%
Percent of Original List Price Received*	98.2%	104.7%	+ 6.6%	98.2%	103.2%	+ 5.1%
Days on Market Until Sale	32	13	- 59.4%	39	17	- 56.4%
Inventory of Homes for Sale	770	331	- 57.0%	--	--	--
Months Supply of Inventory	1.9	0.8	- 57.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.