

Local Market Update for March 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

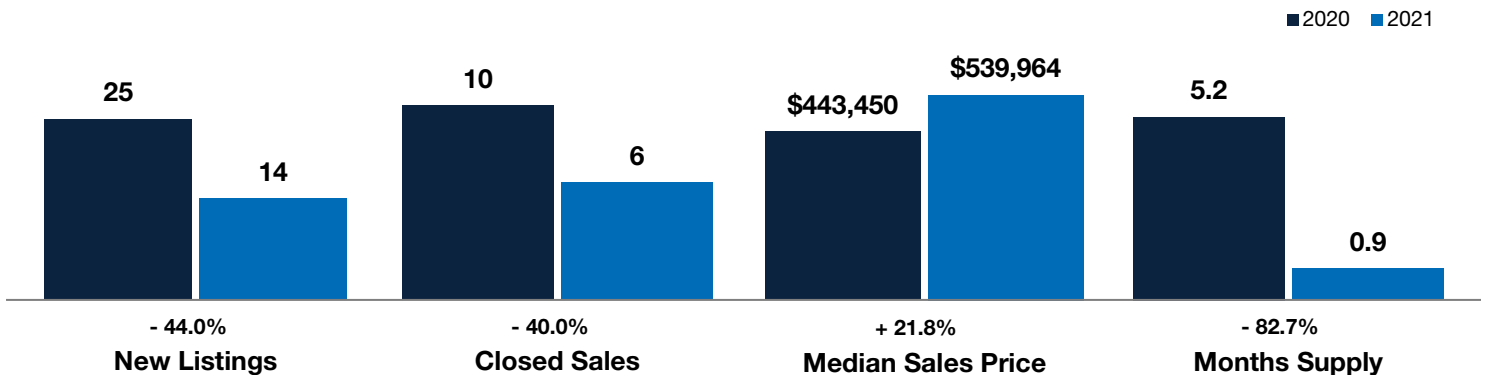


Morgan County

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	25	14	- 44.0%	51	25	- 51.0%
Pending Sales	8	12	+ 50.0%	29	22	- 24.1%
Closed Sales	10	6	- 40.0%	26	11	- 57.7%
Median Sales Price*	\$443,450	\$539,964	+ 21.8%	\$385,550	\$541,985	+ 40.6%
Average Sales Price*	\$519,705	\$699,988	+ 34.7%	\$476,621	\$734,719	+ 54.2%
Percent of Original List Price Received*	95.7%	90.7%	- 5.2%	97.5%	96.4%	- 1.1%
Days on Market Until Sale	74	61	- 17.6%	68	43	- 36.8%
Inventory of Homes for Sale	51	10	- 80.4%	--	--	--
Months Supply of Inventory	5.2	0.9	- 82.7%	--	--	--

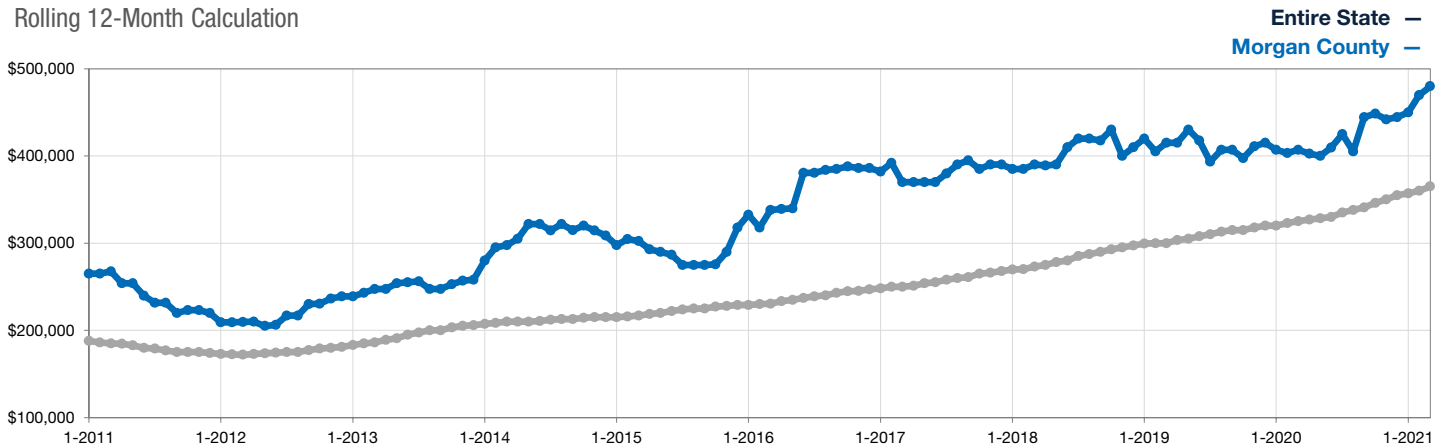
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.