

Local Market Update for July 2019

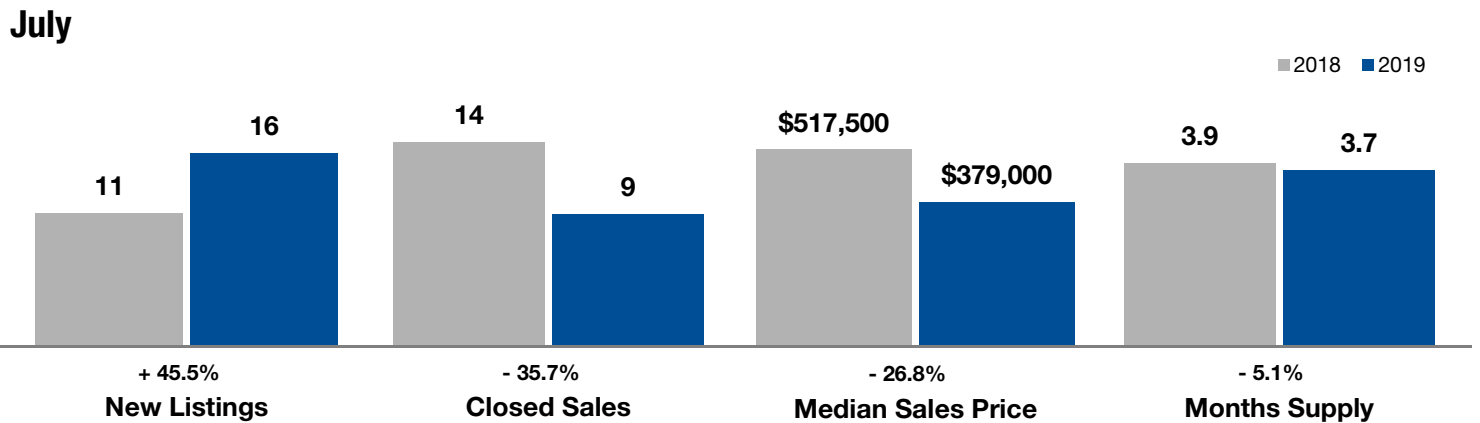
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Morgan County

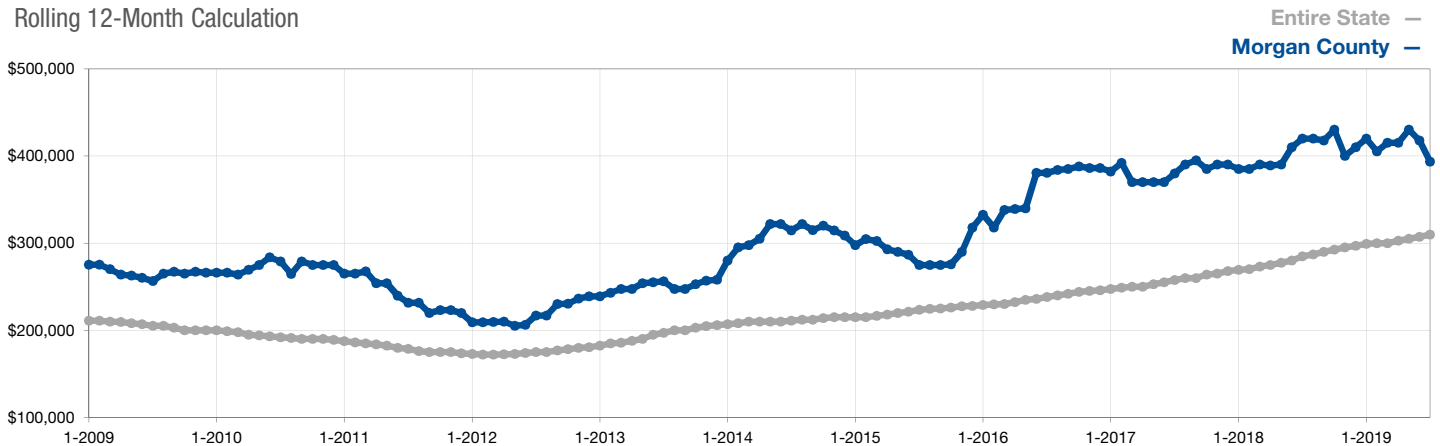
Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	11	16	+ 45.5%	104	104	0.0%
Pending Sales	11	10	- 9.1%	70	75	+ 7.1%
Closed Sales	14	9	- 35.7%	63	67	+ 6.3%
Median Sales Price*	\$517,500	\$379,000	- 26.8%	\$445,000	\$407,000	- 8.5%
Average Sales Price*	\$504,646	\$455,078	- 9.8%	\$580,423	\$476,084	- 18.0%
Percent of Original List Price Received*	97.8%	96.6%	- 1.2%	98.3%	96.0%	- 2.3%
Days on Market Until Sale	19	39	+ 105.3%	33	64	+ 93.9%
Inventory of Homes for Sale	34	34	0.0%	--	--	--
Months Supply of Inventory	3.9	3.7	- 5.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.