

Local Market Update for May 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

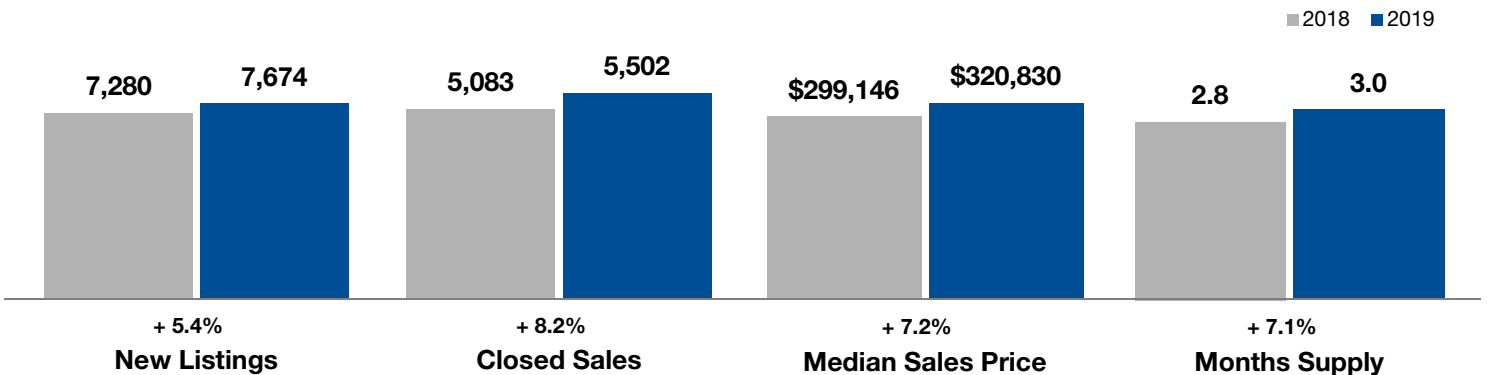


Entire State

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	7,280	7,674	+ 5.4%	29,881	30,418	+ 1.8%
Pending Sales	5,214	5,419	+ 3.9%	22,957	23,092	+ 0.6%
Closed Sales	5,083	5,502	+ 8.2%	20,361	20,084	- 1.4%
Median Sales Price*	\$299,146	\$320,830	+ 7.2%	\$287,500	\$310,000	+ 7.8%
Average Sales Price*	\$363,036	\$376,600	+ 3.7%	\$352,459	\$373,695	+ 6.0%
Percent of Original List Price Received*	99.0%	98.2%	- 0.8%	98.3%	97.7%	- 0.6%
Days on Market Until Sale	38	45	+ 18.4%	46	50	+ 8.7%
Inventory of Homes for Sale	12,505	12,979	+ 3.8%	--	--	--
Months Supply of Inventory	2.8	3.0	+ 7.1%	--	--	--

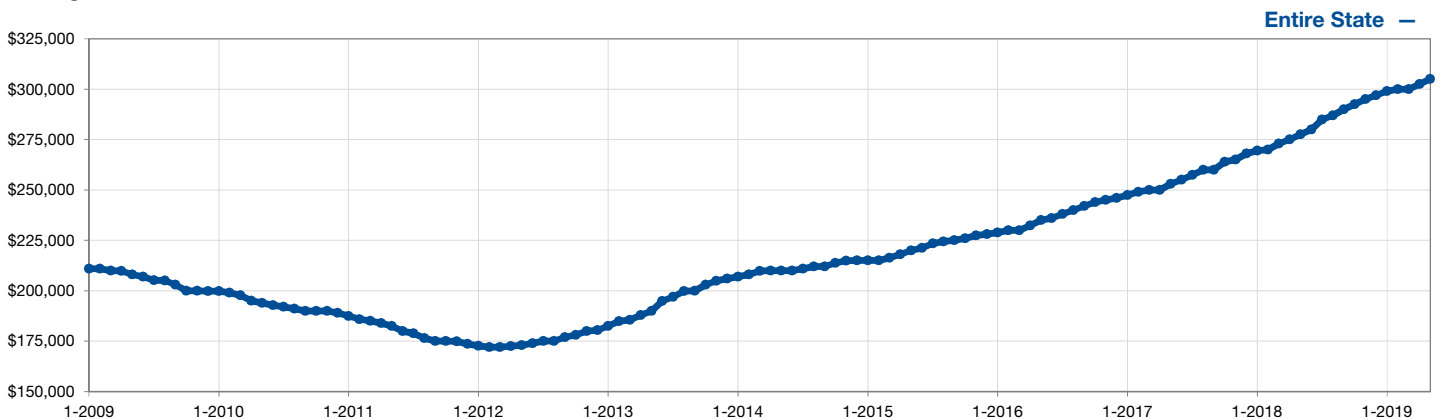
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.