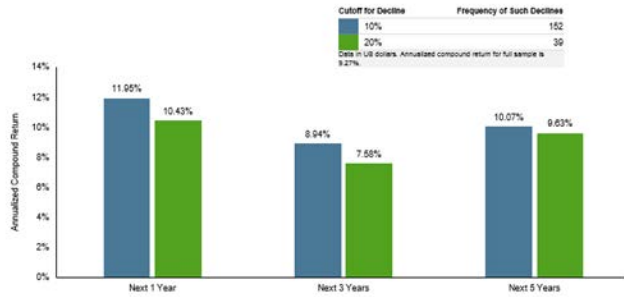


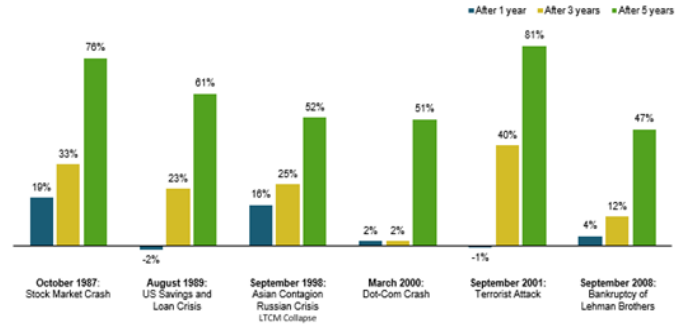
Average Market Recovery After Initial Downturn

US Large Cap Equity
January 1926–December 2015



The Market's Response to Crisis

Performance of a Balanced Strategy: 60% Stocks, 40% Bonds
Cumulative Total Return



In light of recent market volatility, many of you have been worried about your portfolios and the impact this volatile market may have on your goals. These two charts illustrate the need to stay the course and not let your emotions get the best of you.

Patience will be rewarded once we've past through this period of turmoil that happens in the normal course of equity markets.

You can click on the attached PDF that shows the entire presentation from which these two charts were taken.

Regards,

Dan

Daniel J. Ringsred

Chief Executive Officer

Ph: 414-978-0020

Dan.Ringsred@DenaliWM.com

