

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
TREASURER REPORT NOTES
BALANCE SHEET AND SUMMARY FINANCIAL STATEMENT
For the Two Months Ended November 30, 2016

Balance Sheet

Cash and Investments

Cash and cash equivalents of \$4,430,996 and investment balances of \$3,215,783 are reported on the Balance Sheet and Summary Financial Statement - General Fund. The rate of return on surplus funds held in Florida PRIME (Florida Local Government Investment Pool) for the month of November was 85 basis points, down from 86 basis points in October.

Liabilities and Accrued Expenditures

Accounts Payable totaling \$15,639 consists of normal trade payables at the end of the month. Health Insurance Rebate represents the amount due to employees and retirees from the Affordable Care Act Medical Loss Ratio calculation from the prior year. This amount was refunded to employees and retirees in December. The District reports a permanent donation in the amount of \$722 to be deposited into a District foundation. Accrued Expenses represents amounts withheld from employees' pay for retirement, insurance and other benefits.

Fund Balance

The first account listed in this category, Retained Earnings-Current Year in the amount of \$1,878,295, represents the amount of current year revenues over/(under) expenditures. The next account, Prior Year Revenues Over/(Under) Expenditures (\$153,988) represents revenues over/(under) expenditures from the prior fiscal year. Fund Balance - Assigned of \$417,644 was established by the board in anticipation of future health insurance cost increases and other expenditures. Fund Balance - Unassigned of \$5,459,283 represents the balance of prior years' reserves carried forward.

Summary Financial Statement

Revenues

The District received approximately \$4,120,000 ad valorem tax collections during the month of November. The total collected through November 30th represents 22.38% of budgeted tax revenues as compared to 19.69% for the same period one year ago. Net ad valorem taxes reported on the summary financial statement are \$3,941,059 and include discounts, penalties, refunds deducted, and prior year taxes.

Total revenues represent 22.15% of budgeted revenues.

Expenditures

Personnel services are reported at \$1,742,250 or 12.17% of budget. Operating expenditures (which include professional & contractual, travel, communications & freight, utilities, equipment rental & insurance, other operational and administrative, supplies, tools & small equipment and education and training) total \$320,061 or 13.90% of budget. Capital equipment was purchased in the amount of \$7,044 or 1.04% of the Capital Outlay budget. Debt service expenditures through November 30th total \$25,011 or 4.61% of budget.

Total expenditures represent 11.74% of budgeted expenditures.

IMFD Balance Sheet
As of 11/30/2016

IONA MCGREGOR FIRE DISTRICT (IMF)

ASSETS

CASH

Operating Account - BB&T	\$ 4,430,895.63	
Petty Cash	100.00	
Total CASH:		4,430,995.63

INVESTMENTS

Investments - SunTrust	183,406.46	
Investments - SBA	1,923,362.04	
Investments - SBA Impact Fund A	1,238.82	
Investments - BB&T Money Rate Savings	1,004,457.49	
Investments - 5/3 Bank	103,317.72	
Total INVESTMENTS:		3,215,782.53

Total ASSETS:		<u>\$ 7,646,778.16</u>
----------------------	--	------------------------

LIABILITIES

LIABILITIES AND OTHER CREDITS

Accounts Payable	15,638.52	
Health Insurance Rebate	3,757.64	
Due To Foundation	722.00	
Total LIABILITIES AND OTHER CREDITS:		20,118.16

ACCRUED EXPENSES

FRS - Employee Contribution - ADMIN	6,556.97	
FRS - Employee Contribution - OPS	14,935.07	
Employee Garnishment	233.70	
HSA Employee Contributions - OPS	50.00	
Union Dues Withheld Payable	2,229.15	
IMEBA Dues Withheld Payable	410.00	
Voluntary Life Insurance - Principal Group	1,010.80	
Total ACCRUED EXPENSES:		25,425.69

Total LIABILITIES:		45,543.85
---------------------------	--	-----------

EQUITY

Retained Earnings-Current Year	1,878,295.60	
Prior Year Revenues Over/(Under) Expenditures	(153,987.94)	
Fund Balance - Assigned	417,644.00	
Fund Balance - Unassigned	5,459,282.65	
Total EQUITY:		7,601,234.31

Total LIABILITIES & EQUITY:		<u>\$ 7,646,778.16</u>
--	--	------------------------

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
SUMMARY FINANCIAL STATEMENT - GENERAL FUND
For The Two Months Ended November 30, 2016

<u>REVENUES</u>	<u>AMENDED</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	
	<u>BUDGET</u>		<u>\$</u>	<u>%</u>
Cash Carry Forward	\$ 5,557,464			
Ad valorem taxes	17,709,838	\$ 3,941,059	\$ (13,768,779)	22.25%
Permits, Fees & Special Assessments	65,000	-	(65,000)	0.00%
Intergovernmental	50,640	-	(50,640)	0.00%
Charges for services	53,000	6,947	(46,053)	13.11%
Miscellaneous	54,200	24,656	(29,544)	45.49%
Proceeds from debt	-	-	-	N/A
Total revenues	<u>17,932,678</u>	<u>3,972,662</u>	<u>(13,960,016)</u>	22.15%
Total revenues and cash carry forward	<u>23,490,142</u>			
EXPENDITURES				
Personnel services	14,313,157	1,742,250	12,570,907	12.17%
Professional and contractual	793,060	129,805	663,255	16.37%
Travel	70,965	3,978	66,987	5.61%
Communications & freight	124,400	16,237	108,163	13.05%
Utilities, equipment rental, and insurance	247,361	70,867	176,494	28.65%
Repairs and maintenance	258,274	18,893	239,381	7.32%
Other operational and administrative	285,150	15,791	269,359	5.54%
Supplies, tools & small equipment	341,815	46,434	295,381	13.58%
Education and training	182,285	18,056	164,229	9.91%
Capital expenditures	676,450	7,044	669,406	1.04%
Debt service	542,541	25,011	517,530	4.61%
	<u>17,835,458</u>	<u>2,094,366</u>	<u>15,741,092</u>	11.74%
Revenues over/(under) expenditures	<u>97,220</u>	<u>\$ 1,878,296</u>	<u>\$ 1,781,076</u>	

Fund Balance/Cash Carry Forward 5,654,684

Total expenditures and reserves \$ 23,490,142

	<u>NOVEMBER</u>	<u>OCTOBER</u>
Cash Balances	\$ 4,430,996	\$ 1,570,652
Investments		
General - SBA - Fund A	1,923,362	2,121,882
Impact fee - SBA - Fund A	1,239	1,236
Sun Trust Government Money Fund	183,406	183,425
BB&T Money Market	1,004,458	1,004,309
5/3 Bank	103,318	103,279
	<u>3,215,783</u>	<u>3,414,131</u>
Total Cash and Investments	<u>\$ 7,646,779</u>	<u>\$ 4,984,783</u>

Submitted for approval on December 14, 2016

Approved By: _____
(Signature)

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
DETAILED FINANCIAL STATEMENT - GENERAL FUND
For The Two Months Ended November 30, 2016

	<u>AMENDED</u>		<u>VARIANCE</u>	
	<u>BUDGET</u>		<u>ACTUAL</u>	
			<u>\$</u>	<u>%</u>
REVENUES				
Cash Carry Forward	\$ 5,557,464			
Ad Valorem Taxes	18,246,838	\$ 4,119,448	\$ (14,127,390)	22.58%
Excess fees	100,000	-	(100,000)	0.00%
Penalties	20,000	1,102	(18,898)	5.51%
Discounts	(645,000)	(166,528)	478,472	25.82%
Refunds Deducted	(15,000)	(13,197)	1,803	87.98%
Ad Valorem Taxes Prior Years	3,000	234	(2,766)	7.80%
Impact Fees	65,000	-	(65,000)	0.00%
FEMA Revenue	-	-	-	N/A
State Firefighter Supplemental	50,640	-	(50,640)	0.00%
Grant Revenue	-	-	-	N/A
Inspection Fees	50,000	6,622	(43,378)	13.24%
CPR - Books & Masks	3,000	325	(2,675)	10.83%
Interest Tax Collector	-	-	-	N/A
Interest Check/Demand Accounts	20,000	3,694	(16,306)	18.47%
Rents	7,200	-	(7,200)	0.00%
Sale of Equipment	15,000	18,000	3,000	120.00%
Contributions	1,500	-	(1,500)	0.00%
Miscellaneous	10,500	2,962	(7,538)	28.21%
Proceeds from Debt	-	-	-	N/A
Total Revenues	17,932,678	3,972,662	(13,960,016)	22.15%
Total Revenues and Cash Carry Forward	23,490,142			
EXPENDITURES				
Personnel Services				
Salaries -- Commissioners	30,000	2,500	27,500	8.33%
Salaries - ADM	1,904,989	284,693	1,620,296	14.94%
Salaries - OPS	6,043,255	840,122	5,203,133	13.90%
Salaries - FLSA	470,991	65,910	405,081	13.99%
Salaries - Sick Pay - ADM	89,697	1,573	88,124	1.75%
Salaries - Sick Pay - OPS	208,643	-	208,643	0.00%
Salaries - Holiday Pay	116,133	8,254	107,879	7.11%
Salaries - Out of Class Pay	38,000	3,885	34,115	10.22%
Salaries - One Time Payouts - ADM	21,180	-	21,180	0.00%
Salaries - One Time Payouts - OPS	73,690	-	73,690	0.00%
Salaries - Clothing and Uniform Allowance	7,200	-	7,200	0.00%
Salaries - Clothing and Uniform Allowance	24,300	-	24,300	0.00%
Salaries - Ins Deductible & Subsidy- ADM	-	-	-	N/A
Salaries - Ins Deductible & Subsidy- OPS	52,691	9,251	43,440	17.56%
Salaries - Phone Allowance	18,480	3,030	15,450	16.40%
Salaries - On/Off Duty Training	-	795	(795)	N/A
Salaries - ER H.S.A Contribution - ADM	62,000	-	62,000	0.00%
Salaries - ER H.S.A. Contribution - OPS	235,500	-	235,500	0.00%
Salaries - Overtime Staffing - ADM	7,661	210	7,451	2.74%
Salaries - Overtime Staffing - OPS	70,984	27,819	43,165	39.19%
Salaries - Overtime Training - OPS	78,466	3,351	75,115	4.27%
Salaries - State Education ADM	17,760	2,960	14,800	16.67%
Salaries - State Education OPS	39,480	6,250	33,230	15.83%
FICA Taxes Regular Admin/Commissioners	121,937	16,758	105,179	13.74%

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
DETAILED FINANCIAL STATEMENT - GENERAL FUND
For The Two Months Ended November 30, 2016

	AMENDED BUDGET	ACTUAL	VARIANCE	
			\$	%
FICA Taxes Regular Operations	444,769	59,570	385,199	13.39%
Medicare - ADM	30,260	4,290	25,970	14.18%
Medicare - OPS	104,045	14,002	90,043	13.46%
Retirement - ADM	336,446	11,776	324,670	3.50%
Retirement - OPS	1,548,671	93,622	1,455,049	6.05%
Veba Plan Contribution - ADM	96,612	-	96,612	0.00%
Veba Plan Contribution - OPS	352,459	-	352,459	0.00%
Health Insurance - ADM	515,088	90,700	424,388	17.61%
Health Insurance - OPS	1,007,892	165,492	842,400	16.42%
Health Insurance - Admin Contribution	(41,646)	(7,111)	(34,535)	17.07%
Health Insurance - OPS Contribution	(145,605)	(28,881)	(116,724)	19.84%
Health Insurance - Retiree Contribution	(249,679)	(43,913)	(205,766)	17.59%
Employee Insurance - Other - ADM	90,576	16,421	74,155	18.13%
Employee Insurance - Other - OPS	241,035	47,644	193,391	19.77%
Workers Compensation Insurance - ADM	40,809	7,017	33,792	17.19%
Workers Compensation Insurance - OPS	208,388	34,260	174,128	16.44%
Total Personal Services	14,313,157	1,742,250	12,570,907	12.17%
Operating Expenditures				
Legal	80,000	-	80,000	0.00%
Computer Support Services	121,000	7,550	113,450	6.24%
Other Professional	27,300	4,167	23,133	15.26%
Audit and Accounting	37,500	1,000	36,500	2.67%
Tax Collectors Commission	359,000	80,335	278,665	22.38%
Property Appraisers Commission	134,000	33,293	100,707	24.85%
Custodial & Janitorial Services	22,460	3,424	19,036	15.24%
Other Services - MVR Review	11,800	36	11,764	0.31%
Travel and Per Diem	70,965	3,978	66,987	5.61%
Telephones	85,000	14,095	70,905	16.58%
Wireless User Fee	35,700	1,647	34,053	4.61%
High Speed Internet Connect	2,100	320	1,780	15.24%
Freight & Postage	1,600	175	1,425	10.94%
Water	14,200	1,516	12,684	10.68%
Electricity	64,150	4,577	59,573	7.13%
Cable Television	2,030	299	1,731	14.73%
Garbage	8,970	1,192	7,778	13.29%
Propane	5,725	57	5,668	1.00%
Equipment Rentals & Leases	14,586	1,397	13,189	9.58%
Insurance	137,700	61,829	75,871	44.90%
Equipment Maintenance	63,475	498	62,977	0.78%
Building Maintenance	74,799	9,830	64,969	13.14%
Vehicle Maintenance	120,000	8,565	111,435	7.14%
Promotional Activities	19,025	758	18,267	3.98%
Promotional Activities-ADM	5,000	-	5,000	0.00%
Turnout Gear	66,335	4,981	61,354	7.51%
Capital Outlay under \$1,000	38,692	3,233	35,459	8.36%
Annual Medical Exams/Wellness	52,500	2,700	49,800	5.14%
Legal Advertising	3,800	-	3,800	0.00%
Hiring Costs	44,050	-	44,050	0.00%
Uniforms	45,748	3,594	42,154	7.86%
Office Supplies	10,000	525	9,475	5.25%
Fuel	110,000	9,887	100,113	8.99%

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
DETAILED FINANCIAL STATEMENT - GENERAL FUND
For The Two Months Ended November 30, 2016

	<u>AMENDED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	
			<u>\$</u>	<u>%</u>
Janitorial Supplies	15,000	2,422	12,578	16.15%
Medical Supplies	53,020	2,427	50,593	4.58%
Other Operating Supplies	46,370	1,134	45,236	2.45%
Memberships, Publications & Subscriptions	117,425	30,564	86,861	26.03%
Educational Reimbursement	134,475	8,933	125,542	6.64%
Training	47,810	9,123	38,687	19.08%
Total Operating	<u>2,303,310</u>	<u>320,061</u>	<u>1,983,249</u>	<u>13.90%</u>
Capital Outlay				
Buildings	8,000	-	8,000	0.00%
Equipment	668,450	7,044	661,406	1.05%
Vehicles	-	-	-	N/A
Total Capital Outlay	<u>676,450</u>	<u>7,044</u>	<u>669,406</u>	<u>1.04%</u>
Debt Service				
Principal	509,487	22,635	486,852	4.44%
Interest	33,054	2,376	30,678	7.19%
Total Expenditures	<u>17,835,458</u>	<u>2,094,366</u>	<u>15,741,092</u>	<u>11.74%</u>
Revenues over Expenditures		\$ 1,878,296		
Reserves				
Assigned:				
Health Insurance Increases	200,000			
Deputy Chief Administration Position	217,644			
Unassigned:				
General Operating	5,237,040			
Total Reserves	<u>5,654,684</u>			
Total Expenditures and Reserves	<u>\$ 23,490,142</u>			

Check History Report
Sorted By Check Number
Activity From: 11/1/2016 to 11/30/2016

IONA MCGREGOR FIRE DISTRICT (IMF)

Bank Code: C BB&T - OPERATING

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
014783	11/16/2016	ADERA	ADERA	140.00	Auto
014784	11/16/2016	AIRGAS	AIRGAS	156.52	Auto
014785	11/16/2016	APPLEST	APPLESTITCH, INC.	147.00	Auto
014786	11/16/2016	BLANDON	DANIEL BLANDON	91.00	Auto
014787	11/16/2016	BOA4074	BUSINESS CARD	12,798.68	Auto
014788	11/16/2016	BOA7406	BANK OF AMERICA BUSINESS CARD	64.00	Auto
014789	11/16/2016	BOA8738	BANK OF AMERICA	65.00	Auto
014790	11/16/2016	BOA9268	BANK OF AMERICA	295.00	Auto
014791	11/16/2016	CEN3038	CENTURYLINK	7,036.29	Auto
014792	11/16/2016	CINTAS	CINTAS CORPORATION #294	127.62	Auto
014793	11/16/2016	CMRO	COASTAL MRO, INC.	270.00	Auto
014794	11/16/2016	COASTAL	COASTAL PAPER AND CHEMICAL	538.97	Auto
014795	11/16/2016	CRISMAN	BRIAN CRISMAN	1,320.00	Auto
014796	11/16/2016	DANIELS	PHIL DANIELS	135.25	Auto
014797	11/16/2016	DEO	DEPT OF ECONOMIC OPPORTUNITY	175.00	Auto
014798	11/16/2016	DIVE	DIVE RESCUE INTERNATIONAL	300.00	Auto
014799	11/16/2016	ESCAMIL	JUAN F. ESCAMILLA	260.00	Auto
014800	11/16/2016	FASD	FL ASSOC. OF SPECIAL DISTRICT	4,000.00	Auto
014801	11/16/2016	FILIPAN	DIANA HERNDEN	97.30	Auto
014802	11/16/2016	FISCHER	NICK FISCHER	68.00	Auto
014803	11/16/2016	FISHER	FISHER SCIENTIFIC	335.12	Auto
014804	11/16/2016	FOX	FOX DISTRIBUTING OF SW FL INC	47.79	Auto
014805	11/16/2016	FPL5324	FL POWER & LIGHT CO.	723.78	Auto
014806	11/16/2016	GAVINS	GAVIN'S ACE HARDWARE	34.94	Auto
014807	11/16/2016	HOMD	Home Depot Credit Services	92.81	Auto
014808	11/16/2016	LAMBERT	JASON LAMBERT	94.00	Auto
014809	11/16/2016	LAWSON	LAWSON PRODUCTS, INC.	132.36	Auto
014810	11/16/2016	LCFCA	LEE COUNTY FIRE CHIEF'S ASSOC.	280.00	Auto
014811	11/16/2016	MARINE	MARINEMAX	124.32	Auto
014812	11/16/2016	MCMILLI	TRACY MCMILLION	94.00	Auto
014813	11/16/2016	MICROSO	MICROSOFT CORPORATION	7,043.89	Auto
014814	11/16/2016	NEWCOMB	ROBERT NEWCOMB	93.00	Auto
014815	11/16/2016	OFFICE2	OFFICE DEPOT	288.46	Auto
014816	11/16/2016	PARTSHS	PARTS HOUSE	349.22	Auto
014817	11/16/2016	PRINGLE	RICHARD W. PRINGLE, P.A.	9,964.07	Auto
014818	11/16/2016	PUBLIC	PUBLIC SAFETY CENTER, INC.	129.60	Auto
014819	11/16/2016	QUILTY	MICHAEL QUILTY	270.00	Auto
014820	11/16/2016	RADEN	DENNIS RADEN	270.00	Auto
014821	11/16/2016	SHUTTS	SHUTTS & BOWEN LLP TRUST ACCT	233.70	Auto
014822	11/16/2016	SOUTH	SOUTH FL EMERGENCY VEHICLES	39.36	Auto
014823	11/16/2016	SPOK	SPOK, INC	117.46	Auto
014824	11/16/2016	STEFFEN	EDWARD STEFFENS	152.00	Auto
014825	11/16/2016	SWFPFF	SW FL PROFESSIONAL FIREFIGHTER	2,258.10	Auto
014826	11/16/2016	TUSCAN	TUSCAN & COMPANY, PA	1,000.00	Auto
014827	11/16/2016	UPS	UNITED PARCEL SERVICE	40.62	Auto
014828	11/16/2016	VERIZON	VERIZON	1,006.28	Auto
014829	11/16/2016	WALLACE	WALLACE INTERNATIONAL TRUCKS	1,011.50	Auto
014830	11/21/2016	AD	ADVANCED DISPOSAL-FT MYERS	596.44	Auto
014831	11/21/2016	AFA	AFA TOWING	73.00	Auto
014832	11/21/2016	BALGAS	BALGAS	359.42	Auto
014833	11/21/2016	BATTER	FRY - BATTERIES PLUS	73.98	Auto
014834	11/21/2016	BB&TGF	BB&T GOVERNMENTAL FINANCE	25,011.21	Auto
014835	11/21/2016	CORPORA	CORPORATE BILLING, INC	9.54	Auto
014836	11/21/2016	CRS	CRS TECHNOLOGY	3,700.00	Auto

Check History Report
Sorted By Check Number
Activity From: 11/1/2016 to 11/30/2016

IONA MCGREGOR FIRE DISTRICT (IMF)

Bank Code: C BB&T - OPERATING

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
014837	11/21/2016	CRYSTAL	CRYSTAL SPRINGS	60.50	Auto
014838	11/21/2016	DIVE	DIVE RESCUE INTERNATIONAL	1,331.54	Auto
014839	11/21/2016	FDIC17	PENWELL/FDIC17	560.00	Auto
014840	11/21/2016	FMFA	Ft. Myers Fire Academy	1,000.00	Auto
014841	11/21/2016	FPELRA	FL PUBLIC EMP LABOR RELA ASOC	325.00	Auto
014842	11/21/2016	FPL6245	FL POWER & LIGHT CO.	745.65	Auto
014843	11/21/2016	FPL8590	FL POWER & LIGHT CO.	360.12	Auto
014844	11/21/2016	GCR	GCR TIRE CENTERS	1,405.02	Auto
014845	11/21/2016	GRALEY	GRALEY MECHANICAL, INC.	150.00	Auto
014846	11/21/2016	GROUND	GROUND EFFECTS	2,350.00	Auto
014847	11/21/2016	HAMILTO	HAMILTON'S UNIFORMS, LLC	77.38	Auto
014848	11/21/2016	KIPP	JACKIELOU KIPP	392.04	Auto
014849	11/21/2016	LAERDAL	LAERDAL MEDICAL CORPORATION	296.24	Auto
014850	11/21/2016	LCTC	LEE COUNTY TAX COLLECTOR	1,074.34	Auto
014851	11/21/2016	LEESAR	LEESAR INC	231.42	Auto
014852	11/21/2016	LOWES	LOWE'S	859.74	Auto
014853	11/21/2016	MARINE	MARINEMAX	130.53	Auto
014854	11/21/2016	MES	MUNICIPAL EMERGENCY SVCS, INC.	931.78	Auto
014855	11/21/2016	MTR	MED-TECH RESOURCE, INC.	423.75	Auto
014856	11/21/2016	NAFECO	NAFECO	2,147.03	Auto
014857	11/21/2016	PAULCON	PAUL CONWAY SHIELDS	40.50	Auto
014858	11/21/2016	PITNEY	PITNEY BOWES PURCHASE POWER	100.00	Auto
014859	11/21/2016	RICOH	RICOH USA, INC.	860.00	Auto
014860	11/21/2016	RYAN	RYAN PETROLEUM	6,604.67	Auto
014861	11/21/2016	SAGE FA	SAGE SOFTWARE, INC.	2,726.00	Auto
014862	11/21/2016	STAND	STANDARD INSURANCE CO.	12,045.03	Auto
014863	11/21/2016	SWFUSAR	SW FLORIDA USAR, TASK FORCE-6	13,840.00	Auto
014864	11/21/2016	SWSAC	SOUTHWEST SPECIALTY ADV INC.	12.00	Auto
014865	11/21/2016	UPS	UNITED PARCEL SERVICE	16.18	Auto
014866	11/21/2016	VFIS	VFIS	9,001.00	Auto
014867	11/21/2016	WALLACE	WALLACE INTERNATIONAL TRUCKS	474.46	Auto
Bank C Total:				<u>144,707.52</u>	
Report Total:				<u>144,707.52</u>	