

## **Economic Injury Disaster Loan (EIDL) Grant**

### **From the SBA website:**

Small business owners are eligible to apply for an Economic Injury Disaster Loan advance of up to \$10,000.

This advance will provide economic relief to businesses that are currently experiencing a temporary loss of revenue. Funds will be made available within three days of a successful application. This loan advance will not have to be repaid.

Link to application: (estimated 2 hours to complete).

<https://covid19relief.sba.gov/#/>

- First page screens to ensure business meets criteria (under 500 employees or sole proprietor/contractor, not engaged in illegal activity, etc.)
- Next page asks for detailed business information, including legal/contact info and 12-month Gross Revenues and Costs of Goods sold prior to 1-31-20
- Next screen asks for business ownership information before final step is completed