

# Renting a Home Quiz

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Student Name: \_\_\_\_\_

Date: \_\_\_\_\_

1. What percentage of your gross income should your housing cost not exceed per month?

- 25%
- 30%
- 35%
- 40%

2. True or False:

Just because an apartment offers several amenities (*i.e., swimming pool, tennis courts, exercise facility, etc.*) does not mean it will cost more.

3. Which of the following are correct?

- Under no circumstances should you sign a lease without fully understanding it.
- If you don't agree with any terms in the lease, either have it removed or negotiate the change prior to signing anything.
- It is advisable to get help in understanding the terms of a lease from an attorney or real estate professional.
- All of the above.

4. What should a renter do with the landlord when first moving into a property?

- Invite the landlord to your move-in party.
- Show the landlord what changes you're going to make to the property.
- Document the condition of the property.
- All of the above.