

# Consumer Credit Quiz

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Student Name: \_\_\_\_\_

Date: \_\_\_\_\_

## 1. True or False:

The history of how you have paid your bills in the past can stay on your credit report for up to seven years.

## 2. Why is it important to have good credit?

- It establishes your ability to secure future loans for a home.
- It makes it easier to rent an apartment as many landlords require credit checks.
- Most employers do credit background checks on employees they wish to hire.
- All of the above.

## 3. There are many ways an identity thief can obtain your Social Security number. Check all that would apply:

- Stealing your mail, bank statements, and/or credit card statements.
- Capture the information in data storage by "skimming".
- Rummaging through your trash.
- All of the above.

## 4. What should you do if a stranger asks for your Social Security Number?

- Give it to them.
- Ask for theirs as well so it's an even trade.
- Ask how the information will be safeguarded and why it is necessary for them to have it.
- None of the above.

## 5. True or False:

If you don't have a job or a regular salary, you will find it easy to obtain credit.