

Greater Williamsburg Community Trust

DBA Williamsburg Community Foundation

Sample Bequest Language

I/We bequeath to the Greater Williamsburg Community Trust (EIN: 54-1927558) (DBA Williamsburg Community Foundation) (Foundation), a community foundation located in Williamsburg, VA the following assets _____ (describe) to establish The _____ **Fund** to be held and administered by the Foundation in accordance with its Certificate of Incorporation and By Laws as the same have been or may hereafter from time to time be, amended. OR to be added to the _____ Fund.

As permitted by law, the Foundation will make distributions annually in accordance with its then current spending policy to the following organizations OR for the following purpose: (if purpose is unspecified, the fund will be treated as an unrestricted fund)

Organization / purpose	Percentage

It is understood that if at any time the Board of Trustees should determine that such distributions are unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the community served by the Foundation and/or the purposes of the Foundation, it may, in the exercise of its discretion, direct the application of the payout, in whole or in part, to the general charitable needs of the community. In the event that any of the above named organizations OR purposes shall cease to exist or shall no longer

exist as qualified charitable organizations, then I authorize the Board of Trustees of the Foundation to reallocate payout from the fund to the other organizations/purposes listed above and/or to select another organization/purpose to benefit from such funds which, in its sole discretion, is similar in purpose to the originally specified organization/purpose. If this is not practical then I authorize the Board of Trustees of the Foundation, in its sole discretion, to direct the application of that organization's share of the income in whole or in part of for the general charitable purposes of the community.