

2020 FARM INCOME AND EXPENSE WORKSHEET

Principal Product _____

- 1. Milk (Gross sales) \$ _____
- 2. Crops _____
- 3. Patronage Dividends
 (attach statements) _____
- 4. Ag Gov't Payments _____
- 5. Crop Insurance Received _____
- 6. Custom (Machine) Work _____
- 7. Gas Tax Refunds _____
- 8. Farmland Preservation _____
- 9. Other Farm Income: _____
- _____
- _____
- _____

Health Insurance Premiums _____
(not pre-tax on W-2)

Additional Notes:

I have read and understand the
"Business or Hobby" worksheet. **Yes No Initial:** _____

Did you make payments in 2020 which
require you to file Form(s) 1099? **Yes No Initial:** _____

If so, have 1099's been prepared? **Yes No Initial:** _____

SIGNATURE – PLEASE SIGN

I certify that all the information listed is correct
and complete, and may be relied upon to prepare
my income tax returns.

(Taxpayer's Signature)

(Date)

- 1. Car/Truck Expenses \$ _____
- 2. Chemicals _____
- 3. Conservation Expenses _____
- 4. Custom (Machine) Hire _____
- 5. Employee Benefits _____
- 6. Feed Purchased _____
- 7. Fertilizers/Lime _____
- 8. Hauling/Trucking _____
- 9. Gas/Fuel/Oil
 Gallons of Gas _____
- 10. Insurance- Farm _____
 - Crop _____
- 11. Interest: Mortgage _____
 Other _____
- 12. Labor Hired(W-2 wages) _____

 Labor Hired (non W-2) _____
- 13. Rent/Lease: Eqpt. _____
 Land _____
- 14. Repairs/Maintenance _____
- 15. Seeds/Plants Purchased _____
- 16. Storage/Warehousing _____
- 17. Supplies/Small Tools _____
- 18. Taxes: Real Estate _____
 Payroll _____
- 19. Utilities: Telephone _____
 Electricity _____
- 20. Vet/Breeding/ Medicine _____
- 21. Tax Preparation _____
- 22. Garbage/Sanitation _____

Additional Expenses: _____
