



**Griffing & Company, P.C.**  
 Certified Public Accountants & Consultants

December 2015

## New Due Dates for 2016

This past summer, the President signed legislation that changed the due dates for many businesses for their 2016 tax returns. This new law will apply to returns for tax years beginning after December 31, 2015. The most significant changes concern the partnership and C-corporation filing deadlines, as well as the FBAR (Form 114 - Report of Foreign Bank and Financial Accounts).

The following table is a summary of the modified due dates for certain tax returns:

		<b>Due Dates Prior Law</b>	<b>Due Dates New Law</b>	
<b>Trusts</b>				
Form 1041	First Deadline	April 15	April 15	15th day of 4th month after year end
Calendar year	Extension	Sept. 15	Sept. 30	5 ½ month extension
<b>Partnership</b>				
Form 1065	First Deadline	April 15	March 15	15th day of 3rd month after year end
Calendar year	Extension	Sept. 15	Sept. 15	6 month extension
<b>S Corporation</b>				
Form 1120S	First Deadline	March 15	March 15	15th day of 3rd month after year end
Calendar year	Extension	Sept. 15	Sept. 15	6 month extension
<b>C Corporation</b>				
Form 1120	First Deadline	March 15	April 15	15th day of 4th month after year end
Calendar year	Extension	Sept. 15	Oct. 15	6 month extension
For C corporations that have a fiscal year end instead of a calendar year end, the first deadline is the 15th day of the 4th month following the end of the corporation fiscal year end.				
<b>Employee Benefit Plans</b>				
Form 5500	First deadline	July 31	July 31	
	Extension	Oct. 15	Nov. 15	3 1/2 month extension

**FBAR (Report of Foreign Bank and Financial Accounts)**

Form 114	First deadline	June 30	April 15	
	Extension	None	Oct. 15	6 month extension

FBARS do not have a next-business day rule if the deadline falls on Saturday, Sunday, or legal holiday.

Again, these dates are effective for tax years beginning after December 31, 2015. Your due dates for 2015 tax returns (which are due in 2016) will remain the same.

**If you have any questions regarding the above information, please feel free to give us a call.**



Griffing & Company, P.C.  
One Sugar Creek Center Blvd., #450  
Sugar Land, TX 77478  
(281) 491-8866

[info@griffing.com](mailto:info@griffing.com)  
[www.griffing.com](http://www.griffing.com)