

**POLICE AND FIREFIGHTERS' PENSION BOARD
SPECIAL BOARD MEETING
888 South Andrews Avenue, Suite 202
Fort Lauderdale, FL 33316
Wednesday, March 24, 2021, 12:30 P.M.**

Board Members

Ken Rudominer, Chair	P
Richard Fortunato, Vice Chair	P
Scott Bayne, Secretary	P
Jim Naugle, Trustee	P
Jeff Cameron, Trustee	P
Dennis Hole, Trustee	P
Derek Joseph, Trustee	P

Also Present

Lynn Wenguer, Executive Director
Moises Ariza, Marcum LLP
Tammy Goldschmidt, Marcum LLP
Susan Grant, Finance Director
Linda Logan Short, Deputy Finance Director
Robert Klausner, Board Attorney
Fred Nesbitt, Communications Director

ROLL CALL/CALL TO ORDER

The meeting was called to order at 12:30 p.m. Roll was called and a quorum was determined to be present.

2020 AUDITED FINANCIAL STATEMENTS:

Marcum LLP

Moises Ariza, Tammy Goldstrich

Mr. Moises summarized the audit opinion and highlights. Return on investments for the year ending September 30, 2020 was 5.43%, compared to 3.49% in 2019. The plan's funded ratio was 89.59% compared to 93.34% in 2019.

Motion made by Mr. Holes, seconded by Mr. Fortunato to adopt the audit. In a voice vote, motion passed unanimously.

PENDING ITEMS:

New Business:

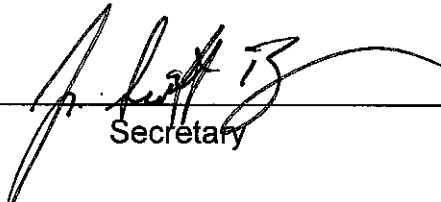
None

Old Business:

Schedule A

None

There being no further business to come before the Board at this time, the meeting was adjourned at 2:06 p.m.



Secretary



Chairman

Any written public comments made 48 hours prior to the meeting regarding items discussed during the proceedings have been attached hereto.