



CORD MEYER
DEVELOPMENT COMPANY

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LEO S. HOREY III JOINS CORD MEYER DEVELOPMENT COMPANY BOARD OF DIRECTORS

Former Chief Administrative Officer of AvalonBay Communities Inc. is the first outside director on the Cord Meyer board in the company's 100+ year history. Horey brings decades of senior real estate experience to his new post.

Queens, NY – September 9, 2020...Leo S. Horey III, the former Chief Administrative Officer of AvalonBay Communities, Inc., has been appointed to the board of directors of Cord Meyer Development Company (Queens, NY), one of the oldest and largest developers in the New York metropolitan area. Horey served as AvalonBay's Chief Administrative Officer beginning April 2012 and was Executive Vice President—Property Operations prior to that from January 2004.

According to Matthew Whalen, President and Chief Executive Officer of Cord Meyer Development Company, Horey's appointment marks the first time in its 116-year-history that Cord Meyer Development has appointed an individual to serve on the board who was not already employed by the company or a family member.

"In addition to bringing a new and vibrant approach to the Cord Meyer Board of Directors, Leo Horey is a real estate innovator whose depth of experience will benefit this organization for years to come," expressed Whalen. "I have the deepest personal and professional respect for Leo and am confident that his expertise in the multifamily arena will prove vitally important to Cord Meyer. His reputation for achieving results is known throughout the real estate industry and will be felt on the board as we explore new growth opportunities in Queens and beyond. It's an honor to have Leo on our board. I look forward to his many contributions."



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At AvalonBay, Horey's leadership responsibilities extended to information services, revenue management, data analytics, human resources, strategic initiatives, and retail leasing, among other areas central to the success of the real estate investment trust.

"It is a privilege to welcome Leo to the Cord Meyer Board of Directors," stated Cord Meyer Board Chairman Richard W. Meyer, Jr. "His unique perspective as a new voice on an established board will be met with enthusiasm by his fellow board members. I know I speak for all the directors in welcoming Leo to this dynamic organization with its long, proud history."

Horey received his Master of Business Administration from the Kenan-Flagler Business School at the University of North Carolina at Chapel Hill, where he was a Richard H. Jenrette Fellow and served on the Board of Visitors and the Advisory Board for the Wood Center for Real Estate Studies. He also holds a Bachelor of Science degree in Computer Science and Economics from Duke University and has served on the Executive Committee of the National Multifamily Housing Council.

Incorporated in 1904, Cord Meyer Development Company sets the standard for real estate development throughout the borough of Queens. In addition to prestigious commercial and retail properties, including The Bay Terrace Shopping Center, the company is responsible for the development of award-winning apartment buildings, single family homes, and the high-rise condominium projects The Windsor at Forest Hills and The Aston, built in 2005 and 2015 respectively. Current residential development includes Bay Lane Estates, 33 two-family townhouses in Bayside, Queens.

More information on Cord Meyer Development Company is available at www.cordmeyer.com.

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