



**LOUISIANA  
BAPTIST  
FOUNDATION**

**Advancing the Kingdom:**

*One dollar at a time. One ministry at a time. One life at a time.*



Enhancing Trust

**Statement of Financial Position - December 31, 2019**

The Louisiana Baptist Foundation is pleased to publish its Statement of Financial Position for the year 2019. The Foundation presents this statement on-line and annually in the Louisiana *Baptist Message* for public review.

The financial statement presented was prepared from the books and records of the Louisiana Baptist Foundation. A copy of the audit report for the calendar year that ended December 31, 2019, issued by independent certified public accountants can be reviewed upon request and is available at the office of the Louisiana Baptist Foundation.

Please call the Foundation if you have further questions regarding its financial position.

**Louisiana Baptist Foundation**  
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“In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Louisiana Baptist Foundation as of December 31, 2019..., and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.”

*from the 2019 Independent Auditor's Report dated July 10, 2020, prepared by Payne, Moore and Herrington, LLP, Certified Public Accountants; presented to the Louisiana Baptist Foundation Trustees, July 28, 2020.*

<b>ASSETS</b>	<b>2019</b>
Cash and cash equivalents	\$ 23,641
Accrued receivables	11,740
Prepaid expenses	15,424
Investments in LBF managed accounts	1,185,789
Investments held for donor advised funds	2,296,516
Beneficial interest in trusts and endowments	16,702
Beneficial interest in split interest agreements	227,377
Furn., equip., leasehold improvements - net of depreciation	138,674
Other assets	721
Assets held for agencies and trusts	<u>159,273,283</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>163,189,867</u></b>
<b>LIABILITIES AND NET ASSETS</b>	
<b>LIABILITIES</b>	
Accounts payable	\$ 12,477
Accrued liabilities	160,608
Liabilities for split-interest agreements	104,830
Due to agencies and trusts	
Short Term Fund managed accounts	49,527,830
Realized/Unrealized gains (losses) not allocated	994,381
Other managed accounts	<u>108,751,072</u>
Total Liabilities	159,551,198
<b>NET ASSETS</b>	
Net Assets Without Donor Restrictions	
Operating	952,904
Designated for Short Term Fund Losses	250,000
Designated for donor advised funds	<u>2,296,516</u>
Total Net Assets Without Donor Restrictions	3,499,420
Net Assets With Donor Restrictions	<u>139,249</u>
Total Net Assets	<u>3,638,669</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ <u>163,189,867</u></b>