



**LOUISIANA  
BAPTIST  
FOUNDATION**

***Short Term Fund***  
***Helping Churches and Baptist  
Entities with Cash Management &  
Short Term Investing***

The Louisiana Baptist Foundation's Short Term Fund is best described as a "savings account" for Louisiana Baptist churches and institutions. The Short Term Fund offers higher interest rates than those provided through a traditional bank money market, while providing access and availability on each business day.

The Cooperative Program support provided by Louisiana Baptist churches makes it possible for the Foundation to efficiently manage the Short Term Fund so that it returns a yield similar to a one-year certificate of deposit rate, while maintaining the liquidity needs of the entities served by the Foundation.

The Short Term Fund operates as simply as possible: deposit money today, take it out tomorrow, earn a day's interest. Statements are provided on a quarterly basis, and the Foundation accounting staff is available to accommodate any special reporting needs.

### Advantages

- Open to all churches, non-profit agencies, and institutions cooperating with the Louisiana Baptist Convention
- Use for cash management /short term investment
- Alternative to savings account at banking institutions
- No minimum balance
- Multiple accounts can be established to meet accounting needs and money management objectives
- Interest is earned daily, calculated on an average daily balance, and posted monthly
- Daily liquidity via check or electronic transfer
- No penalty for withdrawals
- No minimum investment period
- Electronic funds transfer available at no charge
- Competitive interest rate earned on average daily balance

### Investment Objective:

**Maximize current yields while assuming minimal risk.**

### **Annualized Yield:**

**1.50%** (as of 10/31/2020)

# Short Term Fund

## FREQUENTLY ASKED QUESTIONS

### How easy is it to withdraw money from the Short Term Fund?

Requests for withdrawals can be made by phone, fax, mail, or by personal visit. Withdrawals can be made by check, electronic transfer, or bank wire. It is often said that it is easier to transact business with the LBF than a local institution.

### Is there a fee for using the Short Term Fund?

There are no monthly service fees for using the Short Term Fund. The Foundation *does* receive a small management fee to assist in covering operating expenses. The rates presented are net of the management fee.

The current fee is 0.25% annualized (1/4 of 1 percent).

### Is money deposited into the Short Term Fund insured by the FDIC?

The LBF is not a bank and cannot purchase FDIC insurance. Safety of the Short Term Fund comes from a diversified portfolio of U.S. Government Bonds and other high rated commercial bonds.

## Common Uses of the Short Term Fund

Savings / Cash Reserves

Building Fund

Missions Fund

Music Ministry

Children / Youth Ministry

Benevolence

Capital Improvements

Maintenance Fund

Cash Reserves

Other Designated Funds

Services to  
Ministries



Services to  
Individuals



LOUISIANA  
BAPTIST  
FOUNDATION

- + Managing Cash Reserves and Designated Accounts
- + Managing Endowments  
*(Long-term investing to increase cash flow)*
- + Teaching Estate Planning Seminars

- + Assisting with Estate Planning
- + Helping with Special Gifts to Ministries  
*(Non-cash assets, endowments, other)*
- + Providing Retirement Income Solutions

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### Mailing Locations

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ADVANCING THE KINGDOM:  
One dollar at a time. One ministry at a time. One life at a time.