THE FUTURE OF MINING: IN OUR HANDS
Opening Remarks

Sean Boyd
CEO & Vice Chairman
Agnico Eagle Mines Limited

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Agnico Eagle at a glance

Agnico Eagle is an industry leader
¬ 59 years in operation; Senior gold producer
¬ Maintains a manageable business model;
¬ Focus on quality assets and quality people.

But industry faces increasing challenges
¬ Orebodies are scarcer, deeper, lower grade and more remote
¬ Fixed costs are too high
¬ Traditional methods are not sustainable

SUPERIOR SHARE PERFORMANCE SINCE 1998

- AEM US Equity CAGR 13.87%
- Gold Spot CAGR 8.74%
- XAU Index CAGR 1.69%
Innovation… How do we go about it

Opportunities to tackle the challenges of today’s and tomorrow mining.

- Think strategically about our challenges;
- Deploy a structured, organization-wide approach to innovation;
- Leverage internal and external expertise in innovative approaches through collaboration.

Undertaking our journey from different angles:

1. Operational teams to test and adopt new technologies;
2. Executive team at a strategic level to invest in technology development;
3. Partner at the industry level to shape the direction of technology development.
Looking Outside the “Mining” Fence

- Other industries transformed themselves to survive and thrive, with success

- CMIC is one conduit to network and leverage these lessons into our industry and promote a change of mindset

- Agnico Eagle is taking a leadership role in CMIC to foster collaboration and find solutions to real business challenges.

The faster we come to view innovation as a strategic tool, the faster we can reap the benefits of structural improvements in costs, productivity and a more efficient work force.