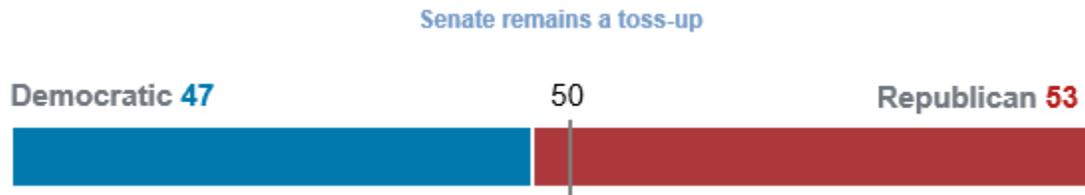




- The Senate remains a toss-up
  - The GOP is defending 23 seats compared with 12 defended by Democrats
  - A flip in the White House will likely cause a flip in the Senate; a super majority, however, appears unlikely



*Source: Cook Political Report and GSAM. As of August 31, 2020. For illustrative purposes only.*

## What policies should we expect after the election?

- The first priority for both candidates is additional relief for COVID-19, along with an infrastructure package
- A “blue wave” is increasingly likely in the White House and Congress, but much can happen before November
- Focus on the Democratic gain in the Senate, which will dictate how progressive legislation will be in areas such as healthcare, taxation, environment, and education
- With the stimulus bills, higher taxes seem likely regardless of outcome

## How will the economy and the stock market respond?

- With fiscal stimulus, the market is anticipating economic growth even with higher taxes
- Historically, the market has rallied after elections regardless of outcome with the certainty

## How can I prepare my finances now?

- Focus on your long-term goals when making decisions about your estate plan, investment portfolio, and tax planning
- For your portfolio, consider post-election clarity, not pre-election uncertainty
- Be politically active with your vote, not your money; there is no clear investment advantage to expressing your political views in your portfolio

*Investment advice offered through Stratos Wealth Partners, Ltd., a Registered Investment Advisor, DBA Truuwater Financial.*

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