

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

INDEPENDENT AUDITOR'S REPORT
AND
FINANCIAL STATEMENTS

For the Year Ended
June 30, 2012

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS
For the Year Ended June 30, 2012

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CROSBY COMPANY, CERTIFIED PUBLIC ACCOUNTANT

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Independent Auditor's Report

Executive Board

United Cerebral Palsy Association of San Luis Obispo County, Inc.
San Luis Obispo, California

I have audited the accompanying statements of financial position of United Cerebral Palsy Association of San Luis Obispo County, Inc. (a non-profit organization), as of June 30, 2012 and 2011, and the related statements of activities, changes in net assets, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audits.

I conducted my audits in accordance with U.S. generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Cerebral Palsy Association of San Luis Obispo County, Inc., as of June 30, 2012 and 2011, and the changes in its net assets and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

My audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The combining financial statements schedules listed in the table of contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The combining financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the financial statements taken as a whole.



CROSBY COMPANY
Certified Public Accountant

September 25, 2012

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

STATEMENTS OF FINANCIAL POSITION

June 30, 2012

(With comparative totals for June 30, 2011)

ASSETS

Current assets:

Cash and cash equivalents
Accounts receivable
Prepaid expenses
Deposit

Total current assets

Property and equipment:

Property and equipment, net accumulated depreciation of \$2,825,459
for June 30, 2012 and \$2,368,176 for June 30, 2011, respectively.

Total assets

	<u>2012</u>	<u>2011</u>
	\$ 93,063	\$ 29,337
	387,622	373,987
	43,813	36,524
	9,791	8,861
	534,289	448,709
	2,064,354	1,031,844
	\$ 2,598,643	\$ 1,480,553

LIABILITIES AND NET ASSETS

Current liabilities:

Bank overdraft
Accounts payable
Accrued expenses
Deposits
Deferred revenue
Line of credit - current portion
Loans payable - current portion

Total current liabilities

Long-term liabilities:

Loans payable - net current portion

Total long-term liabilities

Total liabilities

Net assets:

Temporarily restricted
Unrestricted

Total net assets

Total liabilities and net assets

	\$ 38,260	\$ 50,359
	185,700	111,789
	188,067	178,340
	26,371	4,590
	35,918	9,426
	85,459	140,000
	192,772	76,918
	752,547	571,422
	614,914	200,522
	614,914	200,522
	1,367,461	771,944
	5,000	5,000
	1,226,182	703,609
	1,231,182	708,609
	\$ 2,598,643	\$ 1,480,553

The accompanying notes are an integral part of this financial statement.

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

STATEMENTS OF ACTIVITIES
For the Year Ended June 30, 2012
(With comparative totals for June 30, 2011)

Revenue, gains and support:

Transportation
Program income
Grant income
Contributions
Special event, net expenses of \$9,970 for June 30, 2012 and \$8,537 for
June 30, 2011, respectively.
Gain on disposal of fixed assets
Investment income
Other income

Total revenue, gains and support

Functional expenses:

Program services
Management and general
Fundraising

Total expenses

Change in net assets

	<u>2012</u>	<u>2011</u>
	\$ 4,727,880	3,976,473
	663,292	675,099
	1,299,902	516,089
	10,862	16,079
	(2,024)	9,414
		9,164
	305	587
	4,514	4,647
	6,704,731	5,207,552
	5,854,885	4,948,682
	315,348	311,125
	11,925	14,497
	6,182,158	5,274,304
	\$ 522,573	\$ (66,752)

The accompanying notes are an integral part of this financial statement.

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

STATEMENTS OF CHANGES IN NET ASSETS
For the Year Ended June 30, 2012
(With comparative totals for June 30, 2011)

Net assets - June 30, 2010:

Change in net assets

Net assets - June 30, 2011:

Change in net assets

Net assets - June 30, 2012:

\$ 775,361
(66,752)
708,609
522,573
\$ 1,231,182

The accompanying notes are an integral part of this financial statement.

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

STATEMENTS OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2012
(With comparative totals for June 30, 2011)

	Year Ended June 30, 2012				2011 Totals
	Program Services	Management & General	Fund Raising	Totals	
Expenses:					
Salaries and wages	\$ 2,130,891	\$ 170,937	\$ 2,500	\$ 2,304,328	\$ 2,200,126
Payroll taxes	149,712	12,780	150	162,642	153,855
Employee benefits	243,259	21,874	360	265,493	253,231
Accounting		48,082		48,082	44,449
Advertising and marketing	32,201	2,000	3,000	37,201	43,883
Bad debt expense					320
Bank charges	9,995			9,995	7,620
Computer expense	22,299	2,600	1,200	26,099	23,994
Depreciation	457,283			457,283	274,348
Insurance	195,708	4,000	1,000	200,708	190,532
Interest	45,775			45,775	26,154
Legal and professional	4,750	2,000		6,750	5,225
Licenses and fees	6,386			6,386	9,786
Membership dues	4,989			4,989	2,620
Miscellaneous expense	2,416			2,416	4,526
Occupancy	70,026	4,200	400	74,626	73,826
Parking expense	1,258			1,258	2,289
Postage	904	500	125	1,529	2,689
Printing	9,354	750	300	10,404	6,144
Program expense	98,331			98,331	88,250
Repairs and maintenance	240,152	3,211		243,363	241,908
Risk management	8,993			8,993	3,863
Supplies	11,825	3,211	936	15,972	20,058
Telephone and communication	45,626	11,346	1,215	58,187	62,859
Tour expense	248,548			248,548	194,586
Training and education	7,063	1,536	224	8,823	6,740
Transportation	1,788,771			1,788,771	1,275,468
National share and awards	18,370	26,321	515	45,206	54,955
Total expenses	\$ 5,854,885	\$ 315,348	\$ 11,925	\$ 6,182,158	\$ 5,274,304

The accompanying notes are an integral part of this financial statement.

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

STATEMENTS OF CASH FLOWS
For the Year Ended June 30, 2012
(With comparative totals for June 30, 2011)

	<u>2012</u>	<u>2011</u>
Cash flows from operating activities:		
Change in net assets	\$ 522,573	\$ (66,752)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	457,283	274,348
Changes in assets and liabilities		
(Increase) decrease in accounts receivable	(13,635)	122,089
Increase in prepaid expenses	(7,289)	(5,010)
(Increase) decrease in deposits	(930)	31,246
Increase (decrease) in accounts payable	73,911	(36,965)
Increase in accrued expenses	9,727	10,246
Increase in deposits	21,781	157
Increase in deferred revenue	26,492	9,426
Net cash flows provided by operating activities	<u>1,089,913</u>	<u>338,785</u>
Cash flows from investing activities:		
Purchase of equipment	(1,489,793)	(468,735)
Net cash flows used by investing activities	<u>(1,489,793)</u>	<u>(468,735)</u>
Cash flows from financing activities:		
Proceeds from line of credit	10,000	299,021
Payment on line of credit	(64,541)	(260,229)
Proceeds from long-term notes	709,087	184,978
Payment on long-term notes	(178,841)	(75,326)
Net cash flows provided by financing activities	<u>475,705</u>	<u>148,444</u>
Net change in cash and cash equivalents:	<u>75,825</u>	<u>18,494</u>
Cash and cash equivalents (bank overdraft) at beginning of period:		
Cash and cash equivalents	\$ 29,337	44,054
Less: Bank overdraft	<u>(50,359)</u>	<u>(83,570)</u>
Net bank overdraft at beginning of period	<u>(21,022)</u>	<u>(39,516)</u>
Cash and cash equivalents (bank overdraft) at end of period:		
Cash and cash equivalents	93,063	29,337
Less: Bank overdraft	<u>(38,260)</u>	<u>(50,359)</u>
Net cash and cash equivalents at end of period	<u>\$ 54,803</u>	<u>\$ (21,022)</u>

Supplemental schedule of noncash investing and financing activities:

Interest paid	\$ 45,775	\$ 26,154
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The accompanying notes are an integral part of this financial statement.

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE 1: HISTORY AND ORGANIZATION

United Cerebral Palsy Association of San Luis Obispo County, Inc. (UCP) is a non-profit, non-stock corporation, public benefit organization organized under the laws of the State of California, in 1994, and is dedicated to further, by public education, the knowledge of the causes and treatments of Cerebral Palsy and other developmental disabilities and to promote public awareness of the capabilities of people with such disabilities; to provide community access for developmentally disabled people and their families; to solicit, collect and otherwise raise money for the above purposes. Originally, the organization was borne out of a transfer of assets and associated liabilities from United Cerebral Palsy Association of California, Inc.

Description of Programs

1. **United Cerebral Palsy** program offers services for individuals with Cerebral Palsy and other developmental disabilities, designed to provide and allow them to be a part of the community. Services offered for children and their families include respite care, social facilitation, sibling support groups, family advocacy network, parents helping parents, and programs allowing parents time away from home. Adults services include Community Interaction Program (CIP) transportation, leisure club events, tours, weeklong camp, and informational and referral services in San Luis Obispo County.
2. **Ride-On** program was established to fulfill the need for social service transportation. Rides are available to the disabled as well as non-disabled persons. Fees are charged at the same rate for each passenger.
3. **Transportation Management Association (TMA)** program uses Ride-On vehicles to encourage group transportation with vanpools and shuttles to reduce traffic congestion and air pollution throughout San Luis Obispo County.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are presented on the accrual basis of accounting. The financial resources are maintained in accordance with the principles of fund accounting.

The **unrestricted operating fund** is utilized to record contributions, fund-raising, fees and other forms of unrestricted revenue and expenditures related to the general operations and fund-raising efforts of the Organization.

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The *temporarily restricted fund* is utilized to record resources received by the Organization that are temporarily restricted as to use by the donor or grantor. When the restriction expires, the net assets of this fund are reclassified to unrestricted net assets.

Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents includes all liquid investments including money market accounts and certificates of deposits.

Accounts Receivable

Management has determined that an allowance for doubtful accounts receivable would be zero based on the organization's credit policies, prior collection experience, and the type of customers associated with UCP.

Property and Equipment

Property and equipment are recorded at cost and at fair market value at the date of gift, for items contributed. Repairs and maintenance are charged to expense when incurred. Depreciation expense is calculated on the straight-line method over the useful life of the related asset.

Income Tax

UCP is recognized by the Internal Revenue Service as a qualified section 501(c)(3), non-profit organization, and as such, is not liable for Federal income or State franchise tax.

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Donor Imposed Restrictions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily or permanently restricted support that increases those net asset classes. However, if a restriction is fulfilled in the same time periods in which the contribution is received, the Organization reports the support as unrestricted.

NOTE 3: PROPERTY AND EQUIPMENT

Summaries of fixed assets by major classifications are as follows:

	June 30, <u>2011</u>	<u>Additions</u>	<u>Deletions</u>	June 30, <u>2012</u>
Vehicles	\$ 2,853,331	\$ 1,489,793	\$ -	\$ 4,343,124
Furniture and equipment	546,689			546,689
	<u>3,400,020</u>	<u>\$ 1,489,793</u>	<u>\$ -</u>	<u>4,889,813</u>
Less: accumulated depreciation	<u>(2,368,176)</u>	<u>\$ (457,283)</u>	<u>\$ -</u>	<u>(2,825,459)</u>
Total property and equipment	<u>\$ 1,031,844</u>			<u>\$ 2,064,354</u>

Depreciation expense for June 30, 2012 was \$457,283.

NOTE 4: DONATED MATERIALS AND SERVICES

UCP receives donations of time and services from members of the community and volunteers. The value of these donations is not reflected in the accompanying financial statements since no objective basis is available to measure the value of these services. In-kind donations of fixed assets and supplies used directly by the organization are valued at their appraised values at the time of the receipt.

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE 5: ACCRUED EXPENSES

Accrued expenses at June 30, 2012 consist of the following:

Accrued salaries	\$	107,544
Accrued vacation		79,666
Accrued employee benefits		<u>857</u>
Total accrued expenses	\$	<u>188,067</u>

Compensated absences are calculated using vacation days earned at the individual employee's current hourly rate. Full-time UCP employees can earn up to 150 hours of paid leave time per year, depending on years of service.

NOTE 6: CONCENTRATIONS

The Tri Counties Regional Center provides funds for transportation services provided by the Organization. Total Tri Counties Regional Center funding for the year ended June 30, 2011 was \$1,969,103, which represents approximately 29% of the Organization's total support revenue sources.

The Organization maintains its cash in several financial institutions. The balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. There were no uninsured cash balances at June 30, 2011. Effective October 3, 2008, the FDIC temporarily increased insured deposits from \$100,000 to \$250,000. This insured limit is scheduled to return to the \$100,000 limit after December 31, 2013.

NOTE 7: LINE OF CREDIT

A line of credit was established with Mission Community Bank of San Luis Obispo for \$150,000. This line of credit had a \$85,459 balance at June 30, 2012 and is due December 28, 2012. The interest rate is variable, based on 2% over West Coast Prime rate, with an interest rate floor of 6%.

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

NOTES TO FINANCIAL STATEMENTS
June 30, 2012

NOTE 8: NOTES PAYABLE

Notes payable consist of the following:

	June 30, <u>2011</u>	<u>Additions</u>	<u>Payments</u>	June 30, <u>2012</u>
Mission Community Bank (six notes), various dates, secured by equipment, monthly payments of \$4,225.66, include interest at 6.75% to 7.5%, due dates from August 2014 through May 2016.	\$ 91,554	\$ 87,860	\$ 32,860	\$ 146,554
Ford Motor Credit (nine notes), various dates, secured by equipment, monthly payments of \$4,637.99, include interest at 6.69% to 8%, due from November 2014 through October 2016.	126,480	103,547	60,724	169,303
Ally Finance (three notes), various dates, secured by equipment, monthly payments of \$1,504.03, include interest at 7.34%, due January 2017.	-	78,013	10,931	67,082
Crossroads (five notes), various dates, secured by equipment, monthly payments of \$3,718.66, include interest at 5.48%, due December 2016 through April 2017.	-	219,755	12,244	207,511
Santa Barbara Bank and Trust (seven notes), various dates, secured by equipment, monthly payments of \$6,494.17, include interest at 6.5% to 7%, due dates from November 2012 through December 2015.	59,406	219,912	62,082	217,236
	<u>277,440</u>	<u>709,087</u>	<u>178,841</u>	<u>807,686</u>
Total notes payable	\$ <u>277,440</u>	\$ <u>709,087</u>	\$ <u>178,841</u>	\$ <u>807,686</u>
Current notes payable	\$ <u>76,918</u>			\$ <u>192,772</u>
Long-term notes payable	\$ <u>200,522</u>			\$ <u>614,914</u>

See Auditor's report

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE 8: NOTES PAYABLE (continued)

Required principal and interest payments for the next five years are as follows:

Year Ending June 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 192,772	\$ 47,495	\$ 240,267
2014	186,420	34,034	220,454
2015	182,038	21,733	203,771
2016	148,062	10,777	158,839
2017	81,228	2,990	84,218
2018	17,166	257	17,423
	<hr/>	<hr/>	<hr/>
Totals	\$ 807,686	\$ 117,286	\$ 924,972
	<hr/>	<hr/>	<hr/>

NOTE 9: LEASE COMMITMENTS

The Organization leases facilities under two separate lease agreements; the Corporate offices and the vehicle maintenance facility.

The vehicle maintenance facility lease is on a month to month basis. Currently the monthly rent is \$1,690.

The Corporate offices lease is dated April 1, 2009 and expires March 31, 2014. Monthly lease payments are currently \$4,680, increasing incrementally to \$5,190 over the term of the lease.

Minimum future lease payments are, as follows:

Year Ending June 30,	<u>Payment Total</u>
2013	\$ 60,330
2014	51,900
	<hr/>
Totals	\$ 112,230
	<hr/>

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

NOTES TO FINANCIAL STATEMENTS

June 30, 2012

NOTE 10: COMPARATIVE FINANCIAL INFORMATION

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such information should be read in conjunction with the chapter's financial statements for the year ended June 30, 2011, from which the summarized information was derived.

SUPPLEMENTAL SCHEDULES

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

SUPPLEMENTAL SCHEDULE I
COMBINING STATEMENTS OF FINANCIAL POSITION
June 30, 2012
(With comparative totals for June 30, 2011)

	June 30, 2012				2011 Totals
	United Cerebral Palsy	Ride-On	Transportation Management Association	Totals	
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 55,576	\$ 34,052	\$ 3,435	\$ 93,063	\$ 29,337
Accounts receivable	33,323	346,778	7,521	387,622	373,987
Prepaid expenses		43,813		43,813	36,524
Due from other funds			1,179,137	1,179,137	557,633
Deposit		9,791		9,791	8,861
Total current assets	88,899	434,434	1,190,093	1,713,426	1,006,342
Property and equipment:					
Property and equipment, net of accumulated depreciation	1,984	2,062,370		2,064,354	1,031,844
Total assets	\$ 90,883	\$ 2,496,804	\$ 1,190,093	\$ 3,777,780	\$ 2,038,186
LIABILITIES AND NET ASSETS					
Current liabilities:					
Bank overdraft	\$ -	\$ 38,260	\$ -	\$ 38,260	\$ 50,359
Accounts payable	13,179	171,055	1,466	185,700	111,789
Accrued expenses	43,590	135,837	8,640	188,067	178,340
Due to other funds	315,938	863,199		1,179,137	557,633
Deposits	22,500		3,871	26,371	4,590
Deferred revenue	35,918			35,918	9,426
Line of credit - current portion		85,459		85,459	140,000
Loans payable - current portion		192,772		192,772	76,918
Total current liabilities	431,125	1,486,582	13,977	1,931,684	1,129,055
Long-term liabilities:					
Loans payable - net current portion		614,914		614,914	200,522
Total long-term liabilities	-	614,914	-	614,914	200,522
Total liabilities	431,125	2,101,496	13,977	2,546,598	1,329,577
Net assets:					
Temporarily restricted	5,000			5,000	5,000
Unrestricted	(345,242)	395,308	1,176,116	1,226,182	703,609
Total net assets	(340,242)	395,308	1,176,116	1,231,182	708,609
Total liabilities and net assets	\$ 90,883	\$ 2,496,804	\$ 1,190,093	\$ 3,777,780	\$ 2,038,186

The accompanying notes are an integral part of this financial statement.

**UNITED CEREBRAL PALSY ASSOCIATION
OF SAN LUIS OBISPO COUNTY, INC.**

SUPPLEMENTAL SCHEDULE II
COMBINING STATEMENTS OF ACTIVITIES
For the Year Ended June 30, 2012
(With comparative totals for June 30, 2011)

	Year Ended June 30, 2012				2011 <u>Totals</u>
	<u>United Cerebral Palsy</u>	<u>Ride-On</u>	<u>Transportation Management Association</u>	<u>Totals</u>	
Revenue, gains and support:					
Transportation	\$ 9,608	\$ 3,757,002	\$ 961,270	\$ 4,727,880	\$ 3,976,473
Program income	663,292			663,292	675,099
Grant income	171,223	662,652	466,027	1,299,902	516,089
Contributions	10,862			10,862	16,079
Special event net expenses	(2,024)			(2,024)	9,414
Loss on disposal of fixed assets					9,164
Investment income	167	112	26	305	587
Other income	3,600	914		4,514	4,647
Total revenue, gains and support	856,728	4,420,680	1,427,323	6,704,731	5,207,552
Expenses:					
Salaries and wages	436,967	1,767,370	99,991	2,304,328	2,200,126
Payroll taxes	23,570	132,095	6,977	162,642	153,855
Employee benefits	23,871	231,116	10,506	265,493	253,231
Accounting	6,576	37,494	4,012	48,082	44,449
Advertising and marketing	5,604	7,764	23,833	37,201	43,883
Bad debt expense					320
Bank charges	1,617	5,098	3,280	9,995	7,620
Computer expense		23,302	2,797	26,099	23,994
Depreciation	507	456,776		457,283	274,348
Insurance	23,067	158,767	18,874	200,708	190,532
Interest	507	45,259	9	45,775	26,154
Legal and professional		6,750		6,750	5,225
Licenses and fees		6,386		6,386	9,786
Membership dues	2,280	1,752	957	4,989	2,620
Miscellaneous expense	184	228	2,004	2,416	4,526
Occupancy	10,379	49,556	14,691	74,626	73,826
Parking expense		99	1,159	1,258	2,289
Postage	107	1,236	186	1,529	2,689
Printing	2,704	5,363	2,337	10,404	6,144
Program expense	98,331			98,331	88,250
Repairs and maintenance	5,749	219,348	18,266	243,363	241,908
Risk management		8,993		8,993	3,863
Supplies	3,504	12,208	260	15,972	20,058
Telephone and communication	1,548	56,043	596	58,187	62,859
Tour expense	152,400	96,148		248,548	194,586
Training and education	5,680	1,832	1,311	8,823	6,740
Transportation	40,044	1,156,928	591,799	1,788,771	1,275,468
National share and awards	45,206			45,206	54,955
Total expenses	890,402	4,487,911	803,845	6,182,158	5,274,304
Change in net assets	(33,674)	(67,231)	623,478	522,573	(66,752)
Net assets - beginning of period	(306,568)	462,539	552,638	708,609	775,361
Net assets - end of period	\$ (340,242)	\$ 395,308	\$ 1,176,116	\$ 1,231,182	\$ 708,609

The accompanying notes are an integral part of this financial statement.