

## April 28 - May 3, 2019 Weekly Index Research Update

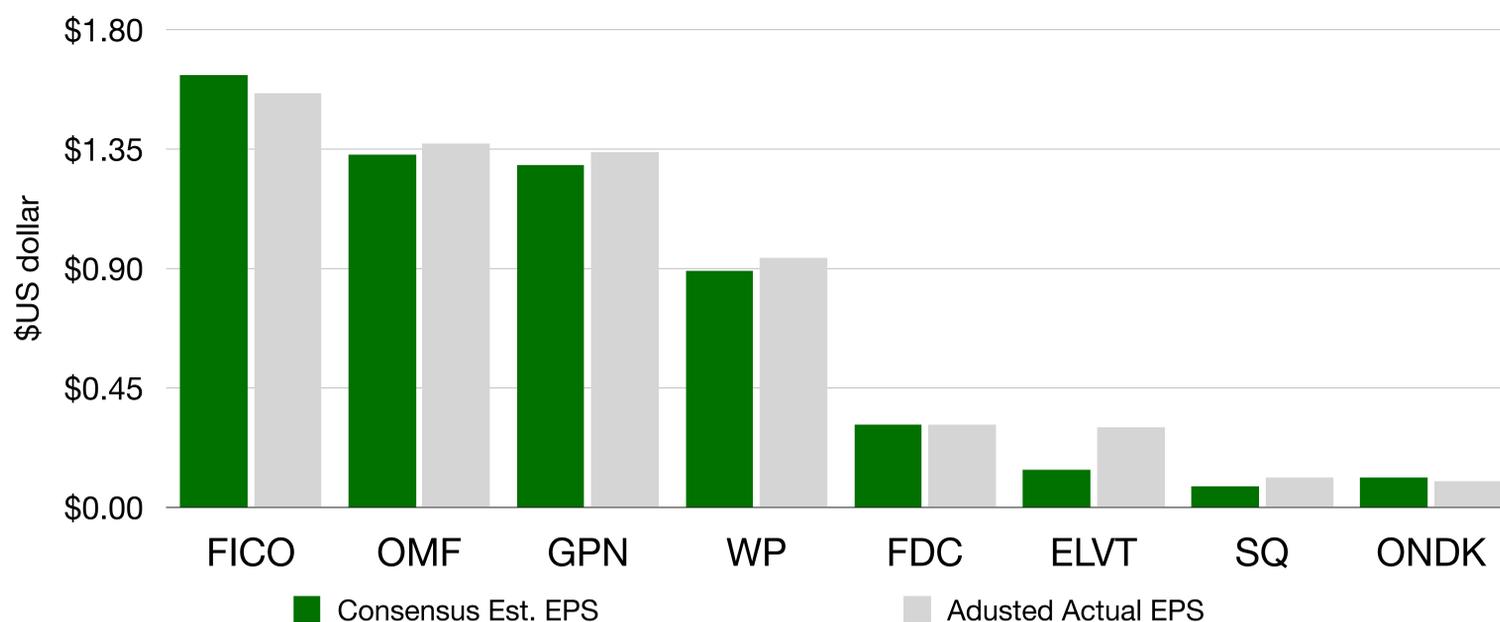
### CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index surged 6.05% for the week ending May 3, 2019

The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) reached 79.65 on Friday, May 3rd, posting a 6.05% gain. The index rose 0.68% on Monday to 75.52, but dipped on Tuesday, declining -0.12%. By Wednesday the Index turned positive and maintained its momentum for the remainder of the week despite the general downward trend of the broader market, increasing 2.43% and 2.54% on Thursday and Friday, respectively, and finishing the week on solid ground. The Index is up 59.34% since January 1 of the year and it has recorded an even more impressive 65.2% since reaching its lowest point on December 21st of 2018.

All the major indices gained ground on Friday, following two down days, after the current jobs report showed stronger-than-expected U.S. job creation. The S&P 500 added 0.20%, closing at 2,945.64 points and booking two weeks in a row of gains. The Dow Jones Industrial Average gained 0.19% to finish up at 26,504.95 for the week while the technology-heavy Nasdaq Composite added 0.22% and recorded its sixth straight week of gains. The April jobs report underscored a healthy labor market that produced a “stronger-than-expected” 263,000 new jobs, helping to drive down the unemployment rate to 3.6%--the lowest rate since December 1969. Midweek, investors learned that the Fed intends to remain on hold with regard to interest rates as Federal Reserve Chairman, Jerome Powell's offered no indication of changing rates for 2019. China's stock markets stumbled to its worst weekly performance since October 2018, with the Shanghai Composite declining more than 5.5%. In Europe, Eurostat, the European Union's statistics agency, reported the monetary union member countries experienced an economic expansion of 0.4% in the first quarter relative to the 0.1% for the previous three-month period. The Stoxx 600 gained 0.4% for the week.

The strong weekly gain recorded by the CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index was supported by positive performance results posted by its largest constituents, including a 26.9% increase delivered by Qudian (QD) as its stock moved higher by \$1.73, from \$6.44 to \$8.17. For the week, eight Index members, Elevate Credit Inc. (ELVT), First Data Corp. (FDC), Fair Issac Corp. (FICO), Global Payments (GPN), OneMain Holdings (OMF), OnDeck (ONDK), Square (SQ) and WorldPay (WP) announced their Q1 2019 earnings. All but two Index members beat analyst EPS estimates and performed strongly. FICO missed its consensus Earnings Per Share (EPS) estimates by \$0.07 and ended the week lower by 1.2% while ONDK gave up 11.8%. On Deck Capital (ONDK) reported lower-than-expected first quarter profits while lowering its revenue forecast for the year. Adjusted Earnings Per Share rose to \$0.10 in the first quarter from \$0.08 a year earlier, but still falling short of analysts' estimates of \$0.11. Revenue expanded to \$110.17 million from \$90.28 million a year ago, broadly in-line with expectations. (See the Chart of the Week)

#### Chart of the Week: CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index Members Reporting 1Q 2019 Earnings During the Week of April 29 – May 3, 2019-- Consensus EPS Estimates vs. Adjusted Actual EPS



#### ABOUT CROWDBUREAU CORPORATION

Source: I/B/E/S and CrowdBureau Corporation

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