

April 22 - 26, 2019 Weekly Index Research Update

The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index increased for the fifth consecutive week by 0.10% for the week ending April 26, 2019

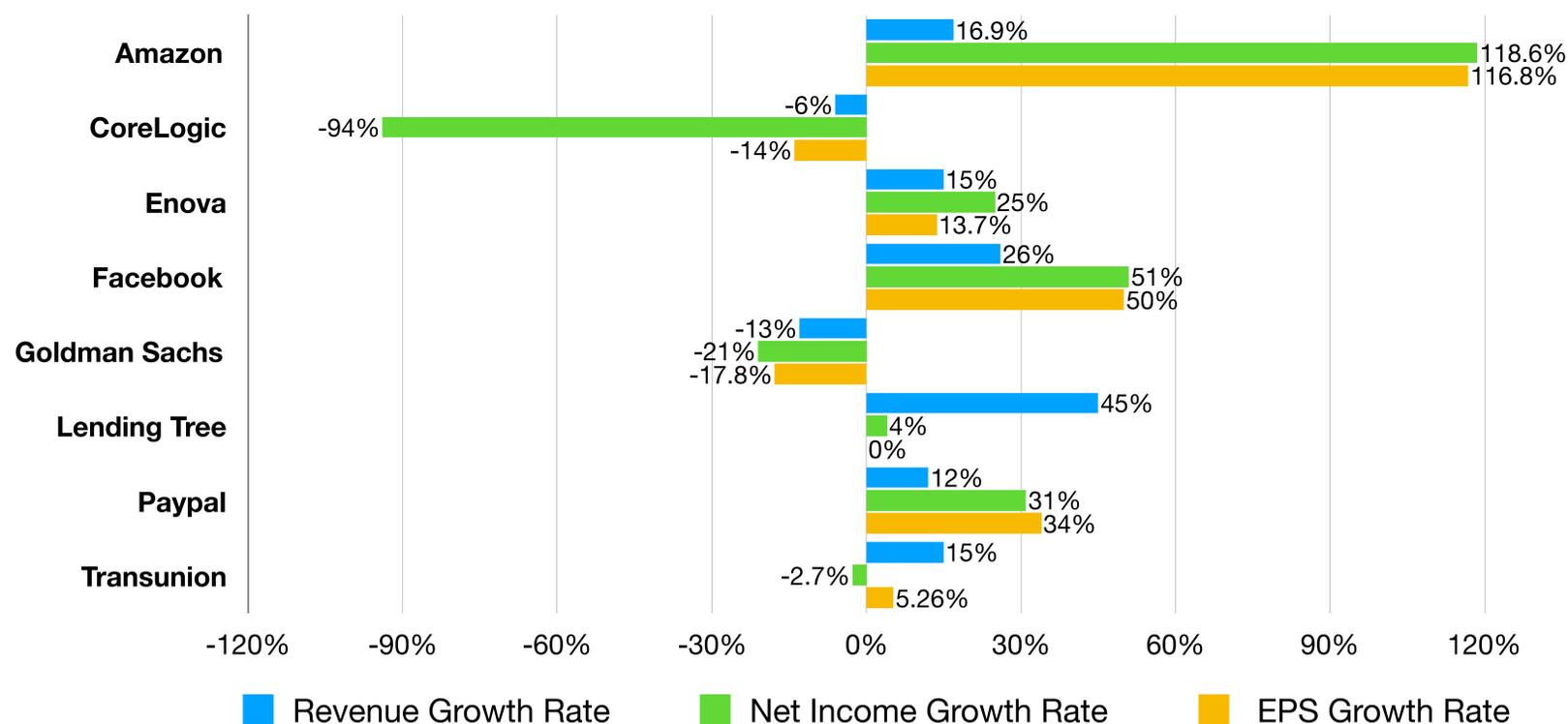
The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) rose 0.10% during the week ending on April 26, to close at 75.10. This was the fifth consecutive weekly increase posted by the Index that benefited from the positive gains recorded by 20 of the 34 index members. The Index is up 13.94% month-to-date and 50.25% since the start of the year.

The Dow Jones Industrial Average, which gave up 0.1% for the week, was eclipsed by the performance of the broader S&P 500 and the technology heavy Nasdaq Composite that registered gains of 1.2% and 1.9%, respectively. Both benchmarks seemed to respond to positive earnings announcement that beat analyst expectations, albeit at lowered earnings levels and a reduced earnings growth rate of about 2%, as well as the reported strength in the US economy based on the “advanced” estimate of real gross domestic product (GDP) released by the Bureau of Economic Analysis on the morning of April 26. According to the report, GDP increased at an annual rate of 3.2% in the first quarter of 2019 versus an increase of 2.2% in the fourth quarter of 2018. The S&P 500 and the Nasdaq Composite both hit historic highs on Tuesday and Friday of the week.

Twenty CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index constituents finished the week higher, including a gain of 18.58% posted by Enova (ENVA), a member of the Technology and Software Solutions (T&S) segment of the Index, following a positive earnings report. At the same time, Facebook (FB), a member of the Social Network(ing) Platforms (SN) segment, recorded an increase of 7.41%. At the other end of the range, fourteen constituents spiraled down, with two China-based marketplace lenders, Golden Bull (DNJR) and 360 Finance (QFin), experiencing the steepest declines of -24.21% and -18.67%, respectively. Even with these declines, the Index managed to eke out a small gain for the week.

Earnings season continues to gain momentum, with 230 companies of the S&P 500 now having reported first quarter 2019 results by week-end according to Barron's. Eight Index constituents announced first-quarter 2019 results this week, including five that beat market estimates. The average EPS growth rate, on an unweighted basis, at 41.8%, is considerably higher than the average growth rate disclosed so far by reporting companies in the S&P 500. (See the Chart of the week)

CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index Members First Quarter 2019 Revenue, Net Income and EPS Growth Rate, Y-to-Y



ABOUT CROWDBUREAU CORPORATION

Source: Company filings, earning reports and CrowdBureau Corporation

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