

2020-21 BUDGET REVIEW

PMWCA - PM Wells Charter Academy - Osceola , FL

Operating Budget	Budget 2020-2021
Enrollment	730
Rate per student	\$ 6,888
Square footage	-
Revenues	
	5,085,180
State Capitation / Student	\$ 5,028,543
Student Transportation	56,637
Florida Teacher Lead Program	-
Best & Brightest	-
School Recognition Bonus Income	68,541
Capital Outlay Revenue	458,271
Total State Funded Revenue	5,611,992
Food Service Revenue	-
Before and Aftercare Revenue	82,849
Interest Revenue	3,751
Miscellaneous Income	43,200
Total Other Revenue	129,800
Revenue Total	\$ 5,741,792
	(10,429)
Expenses	
School Leadership	\$ 184,469
Administrative-Salaried	86,786
Teachers	1,582,072
ESE/Special Education	96,493
Resource Teachers	54,508
Guidance	42,472
Permanent Subs	72,333
Other Support	-
IT Support	40,720
Total Salaries	\$ 2,159,854
Administrative-Hourly	\$ 91,671
Aides - Instructional	-
Aftercare	42,769
Other Support/Aides	-
Daily Substitute Teachers	34,065
Tutoring	-
Total Hourly Wages	\$ 168,505
Bonuses	129,265
Stipends	18,000
Taxes & Benefits	
Group Insurance & Other	\$ 296,287
Workers' Compensation	14,794
Payroll Taxes	212,341
Total Taxes & Benefits	\$ 523,422

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Operating Budget	Budget 2020-2021
Total Cost Of Compensation	\$ 2,999,046

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Operating Budget	Budget	
	2020-2021	
Professional Services		
Legal Fees - Independent Counsel	\$	7,518
Accounting Services - Audit		18,500
Outside Staff Development		5,150
Personnel Management		166,508
Finance & Accounting Services		111,006
Educational Intellectual Property		222,011
Procurement/Vendor Management		55,503
Support Center General Overhead		277,514
Computer Service Fees		73,730
Fee to County School Board		34,830
Professional Fees - Other		12,397
Advertising/Marketing Exp		29,000
Staff Recruitment		721
Consulting Fees		-
Total Professional Services	\$	1,014,387
Vendor Services		
Contracted Pupil Transportation	\$	219,769
Extra-Curricular Activity Events		920
Extra Curricular Activity - Aftercare		100
Drug Testing Fees		360
Licenses & Permits		280
Bank Charges & Loan Fees		5,205
Contracted Custodial Services		140,566
Contracted Security		90,000
Contracted Mental Health		18,483
Total Vendor Services	\$	475,683
Administrative Expenses		
Travel / Auto	\$	1,000
Airfare		-
Meals		200
Lodging		1,800
Business Expense - Other		50,851
Dues & Subscriptions		1,586
Printing & Copying		10,422
Office Supplies		510
Aftercare Supplies		151
Medical Supplies		537
Total Administrative Expenses	\$	67,055
Instruction Expense		
Textbooks	\$	3,040
Consumable Instr Supplies \$ Equip - Students		-
Consumable Instr Supplies \$ Equip - Teachers		404
Testing Materials		8,000
Instructional Supplies - Florida Lead Teacher Program		-
Instructional Licenses		7,700
Contracted SPED - Instruction		64,479
Total Instruction Expenses	\$	83,623

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Other Operating Expense	
Telephone & Internet	\$ 67,756
Postage	160
Electricity	140,640
Water & Sewer	6,606
Waste Disposal	19,996
Pest Control	2,300
Maintenance & Cleaning Supplies	24,143
Building Repairs & Maintenance	137,554
Total Other Operating Expense	\$ 399,156
Fixed Expenses	
Office Equipment - Leasing Expense	\$ 19,260
Property & Liability Insurance	72,834
Depreciation	200,095
Total Fixed Expenses	\$ 292,190
Total Expenses	\$ 5,331,138
Operating Cash Surplus/(Deficit)	410,654
Rent Expense	539,680
Surplus/(Deficit) Before Capex	(129,026)
Capital Expenditures (NonCap)	
FF&E (NonCap)	\$ -
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
IT Infrastructure (NonCap)	-
Total Capital Expenditures (NonCap)	\$ -
Capital Expenditures (Capitalized)	
Computers - Hardware	25,452
Computer - Software	12,500
IT Infrastructure	15,000
FF&E	6,000
Other	-
Total Capital Expenditures (Capitalized)	\$ 58,952
Surplus/(Deficit) After Capital Expenses	(187,978)
Add back Depreciation and Amortization	200,095
Net Change in Fund Balance	\$ 12,117