

A t h e r e a n Wealth Management, LLC

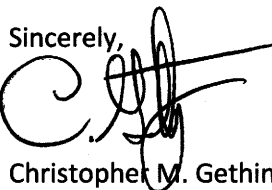
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July 28, 2017

Enclosed is your portfolio summary report for the quarter ending 6/30/2017, as well as an investment advisory fee statement for the third quarter of 2017. The portfolio summary report shows the holdings in your accounts as well as an overview of the portfolio asset allocation as of the close of the second quarter of 2017. It also provides a summary of your investment objectives, time horizon and risk tolerance as per our records.

We have seen continued appreciation and growth across most asset classes during the second quarter. U.S. equities¹ have had yet another quarter of solid gains. Non U.S. equities² have also performed well lately, outperforming U.S. equities during the first six months of the year. We remain very cautious as U.S. equity valuations, on a cyclically adjusted basis³, are at their highest levels since 2001. We also believe that significant interest rate risk remains in the bond market. The yield on the 10 year treasury, while higher than it was a year ago, remains near its all time historic low. We continue, as always, to remain focused on your time horizon, risk tolerance and liquidity needs as the primary factors driving the allocation and management of your accounts.

Let us know if there are any changes to your financial profile or investment objectives. If you would like to review your portfolio and/or financial plan in greater detail or have any other questions or concerns, feel free to contact me.

Sincerely,


Christopher M. Gething, CFP®, EA

Atherean Wealth Management, LLC

¹ S&P 500 Index

² MSCI EAFE Index

³ Shiller Cyclically Adjusted P/E Ratio