



Putnam County Industrial Development Agency

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2019 Mission Statement and Performance Goals

Mission Statement

The mission of the Putnam County Industrial Development Agency is to advance the job opportunities, health, general prosperity and economic welfare of the people of the Putnam County and to improve its recreation opportunities, prosperity and standard of living through the promotion, development, encouragement and assistance of industrial, manufacturing, warehousing, commercial, research and recreation facilities, educational or cultural facilities, health care facilities and continuing care retirement communities in Putnam County.

Enabling Legislation

The Putnam County Industrial Development Agency was formed under Article 18 A of the NYS General Municipal Law as a public benefit corporation. Section 858 of the Act provides that:

*‘The purposes of the agency shall be to promote, provide, develop, encourage and assist in the acquiring, constructing, reconstruction, improving, maintaining, equipping, and furnishing industrial, manufacturing, warehousing, commercial, research and recreation facilities including industrial pollution control facilities, educational or cultural facilities, railroad facilities, horse racing facilities and continuing care retirement communities * * * and thereby advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York and to improve their recreational opportunities, prosperity and standard of living * * * Generally construed as the promotion of economic development and job creation and retention.*

In addition, the Agency is subject to compliance with the Public Authorities Accountability Act of 2005 and Public Authorities Reform Act of 2009 and subsequent legislation.

Stakeholders

- Putnam County
- Local Governments
- School Districts
- Citizens and Businesses of Putnam County
- The Mid-Hudson Region

Additional Questions

1. **Have the board members acknowledged that they have read and understood the mission of the public authority?**

Yes.

2. **Who has the power to appoint the management of the public authority?**

The Putnam County Legislature.

3. **If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.**

Yes, as established by the bylaws. The Board may employ such personnel as it deems necessary, directly or by contract, to exercise its powers, duties and functions as prescribed by the New York State Industrial Development Act, as amended and all other laws of the State of New York applicable thereto. The selection and compensation of all personnel shall be determined by the Agency subject to all of the laws of the State of New York.

4. **Briefly describe the role of the Board and the role of management in the implementation of the mission.**

The Board makes policy, establishes best practices and directs the management of the Agency with advice from Counsel. It directs Agency goals, and monitors achievements/ completion of tasks. The Chair is responsible for the day-to-day operations of the Agency in compliance with state laws, regulations and best practices.

5. **Has the Board acknowledged that they have read and understand the responses of each of these questions?**

Yes.

Adopted January 14, 2019