

Annual Report for Putnam County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 08/20/2019

Status: CERTIFIED

Certified Date: 08/20/2019

**Governance Information (Authority-Related)**

| Question   | Response | URL(If Applicable)  |
|--|----------|---|
| 1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL? | Yes      | <a href="http://putnamida.com/wp-content/uploads/2019/04/2018-Performance-Measurement-and-Operations-Report-adopted-1-14-2019.pdf">http://putnamida.com/wp-content/uploads/2019/04/2018-Performance-Measurement-and-Operations-Report-adopted-1-14-2019.pdf</a>               |
| 2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?               | Yes      | <a href="http://putnamida.com/wp-content/uploads/2019/04/2018-2017-PC-IDA-Audited-Financial-Statements-and-Supplementary-Information.pdf">http://putnamida.com/wp-content/uploads/2019/04/2018-2017-PC-IDA-Audited-Financial-Statements-and-Supplementary-Information.pdf</a> |
| 3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?         | Yes      | N/A   |
| 4. Does the independent auditor provide non-audit services to the Authority?   | No       | N/A   |
| 5. Does the Authority have an organization chart?  | Yes      | <a href="http://putnamida.com/wp-content/uploads/2016/05/PCIDA-organizational-chart.pdf">http://putnamida.com/wp-content/uploads/2016/05/PCIDA-organizational-chart.pdf</a>   |
| 6. Are any Authority staff also employed by another government agency?   | No       |   |
| 7. Does the Authority have Claw Back agreements?   | Yes      | N/A   |
| 8. Has the Authority posted their mission statement to their website?  | Yes      | <a href="http://putnamida.com/wp-content/uploads/2019/04/2019-Mission-Statement-adopted-1-14-2019.pdf">http://putnamida.com/wp-content/uploads/2019/04/2019-Mission-Statement-adopted-1-14-2019.pdf</a>   |
| 9. Has the Authority's mission statement been revised and adopted during the reporting period?   | No       | N/A   |
| 10. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL?                                       |          | <a href="http://putnamida.com/wp-content/uploads/2019/04/2018-Performance-Measurement-and-Operations-Report-adopted-1-14-2019.pdf">http://putnamida.com/wp-content/uploads/2019/04/2018-Performance-Measurement-and-Operations-Report-adopted-1-14-2019.pdf</a>               |

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**Governance Information (Board-Related)**

| Question  | Response | URL(If Applicable)  |
|---|----------|---|
| 1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?  | Yes      | N/A   |
| 2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?  | Yes      | N/A   |
| 3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?   | Yes      | N/A   |
| 4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):                 |          | <a href="http://putnamida.com/about-us/">http://putnamida.com/about-us/</a>   |
| 5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?   | Yes      | N/A   |
| 6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year  |          | <a href="http://putnamida.com/meeting-minutes/">http://putnamida.com/meeting-minutes/</a>   |
| 7. Has the Board adopted bylaws and made them available to Board members and staff?   | Yes      | <a href="http://putnamida.com/wp-content/uploads/2016/05/PCByLaws2017cd.pdf">http://putnamida.com/wp-content/uploads/2016/05/PCByLaws2017cd.pdf</a>   |
| 8. Has the Board adopted a code of ethics for Board members and staff?  | Yes      | <a href="http://putnamida.com/wp-content/uploads/2016/05/PCCCodeofEthicsPolicy2017cd.pdf">http://putnamida.com/wp-content/uploads/2016/05/PCCCodeofEthicsPolicy2017cd.pdf</a>   |
| 9. Does the Board review and monitor the Authority's implementation of financial and management controls?   | Yes      | N/A   |
| 10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?                                    | Yes      | N/A   |
| 11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?   |          |   |
| Salary and Compensation   | No       | N/A   |
| Time and Attendance   | No       | N/A   |
| Whistleblower Protection  | Yes      | N/A   |
| Defense and Indemnification of Board Members  | Yes      | N/A   |
| 12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?        | Yes      | N/A   |
| 13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL? | Yes      | N/A   |
| 14. Was a performance evaluation of the board completed?  | Yes      | N/A   |
| 15. Was compensation paid by the Authority made in accordance with employee or union contracts?   | No       | N/A   |
| 16. Has the board adopted a conditional/additional compensation policy governing all employees?   | No       |   |
| 17. Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML?  | Yes      | <a href="http://putnamida.com/wp-content/uploads/2017/08/Uniform-Tax-Exemption-Policy-1996-readopted-April-24-2017.pdf">http://putnamida.com/wp-content/uploads/2017/08/Uniform-Tax-Exemption-Policy-1996-readopted-April-24-2017.pdf</a> |

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**Board of Directors Listing**

|   |                     |  |       |
|---|---------------------|--|-------|
| <b>Name</b>                                       | Baranowski, Stephen | <b>Nominated By</b>  | Other |
| <b>Chair of the Board</b>                         | No                  | <b>Appointed By</b>  | Other |
| <b>If yes, Chair Designated by</b>                |                     | <b>Confirmed by Senate?</b>  | Yes   |
| <b>Term Start Date</b>                            | 9/7/2017            | <b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>                     | Yes   |
| <b>Term Expiration Date</b>                       | 12/31/2020          | <b>Complied with Training Requirement of Section 2824?</b>   | Yes   |
| <b>Title</b>                                      |                     | <b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>     | Yes   |
| <b>Has the Board Member Appointed a Designee?</b> |                     | <b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b> | No    |
| <b>Designee Name</b>                              |                     | <b>Ex-Officio</b>  |       |

|   |                 |  |       |
|---|-----------------|--|-------|
| <b>Name</b>                                       | Cooke, Edward P | <b>Nominated By</b>  | Local |
| <b>Chair of the Board</b>                         | No              | <b>Appointed By</b>  | Local |
| <b>If yes, Chair Designated by</b>                |                 | <b>Confirmed by Senate?</b>  | N/A   |
| <b>Term Start Date</b>                            | 8/7/2018        | <b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>                     | Yes   |
| <b>Term Expiration Date</b>                       | 12/31/2019      | <b>Complied with Training Requirement of Section 2824?</b>   | Yes   |
| <b>Title</b>                                      |                 | <b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>     | No    |
| <b>Has the Board Member Appointed a Designee?</b> |                 | <b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b> | No    |
| <b>Designee Name</b>                              |                 | <b>Ex-Officio</b>  |       |

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|   |                |  |       |
|---|----------------|--|-------|
| <b>Name</b>                                       | Downey, Joseph | <b>Nominated By</b>  | Other |
| <b>Chair of the Board</b>                         | No             | <b>Appointed By</b>  | Other |
| <b>If yes, Chair Designated by</b>                |                | <b>Confirmed by Senate?</b>  | N/A   |
| <b>Term Start Date</b>                            | 6/7/2016       | <b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>                     | Yes   |
| <b>Term Expiration Date</b>                       | 12/31/2020     | <b>Complied with Training Requirement of Section 2824?</b>   | Yes   |
| <b>Title</b>                                      |                | <b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>     | Yes   |
| <b>Has the Board Member Appointed a Designee?</b> |                | <b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b> | Yes   |
| <b>Designee Name</b>                              |                | <b>Ex-Officio</b>  |       |

|   |                 |  |       |
|---|-----------------|--|-------|
| <b>Name</b>                                       | Hawes, Sarina T | <b>Nominated By</b>  | Local |
| <b>Chair of the Board</b>                         | No              | <b>Appointed By</b>  | Local |
| <b>If yes, Chair Designated by</b>                |                 | <b>Confirmed by Senate?</b>  | N/A   |
| <b>Term Start Date</b>                            | 3/15/2018       | <b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>                     | Yes   |
| <b>Term Expiration Date</b>                       | 12/31/2019      | <b>Complied with Training Requirement of Section 2824?</b>   | Yes   |
| <b>Title</b>                                      |                 | <b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>     | No    |
| <b>Has the Board Member Appointed a Designee?</b> |                 | <b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b> | No    |
| <b>Designee Name</b>                              |                 | <b>Ex-Officio</b>  |       |

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|   |                     |  |       |
|---|---------------------|--|-------|
| <b>Name</b>                                       | Karlsson, Michael B | <b>Nominated By</b>  | Local |
| <b>Chair of the Board</b>                         | No                  | <b>Appointed By</b>  | Local |
| <b>If yes, Chair Designated by</b>                |                     | <b>Confirmed by Senate?</b>  | N/A   |
| <b>Term Start Date</b>                            | 3/15/2018           | <b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>                     | Yes   |
| <b>Term Expiration Date</b>                       | 12/31/2020          | <b>Complied with Training Requirement of Section 2824?</b>   | Yes   |
| <b>Title</b>                                      |                     | <b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>     | No    |
| <b>Has the Board Member Appointed a Designee?</b> |                     | <b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b> | No    |
| <b>Designee Name</b>                              |                     | <b>Ex-Officio</b>  |       |

|   |                 |  |       |
|---|-----------------|--|-------|
| <b>Name</b>                                       | Nulk, William H | <b>Nominated By</b>  | Other |
| <b>Chair of the Board</b>                         | Yes             | <b>Appointed By</b>  | Other |
| <b>If yes, Chair Designated by</b>                | Other           | <b>Confirmed by Senate?</b>  | N/A   |
| <b>Term Start Date</b>                            | 6/7/2016        | <b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>                     | Yes   |
| <b>Term Expiration Date</b>                       | 12/31/2019      | <b>Complied with Training Requirement of Section 2824?</b>   | Yes   |
| <b>Title</b>                                      |                 | <b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>     | No    |
| <b>Has the Board Member Appointed a Designee?</b> |                 | <b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b> | No    |
| <b>Designee Name</b>                              |                 | <b>Ex-Officio</b>  |       |

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**Staff Listing**

| Name | Title | Group | Department / Subsidiary | Union Name | Bargaining Unit | Full Time/ Part Time | Exempt | Base Annualized Salary | Actual salary paid to the Individual | Over time paid by Authority | Performance Bonus | Extra Pay | Other Compensation/ Allowances/ Adjustments | Total Compensation | Individual also paid by another entity to perform the work of the authority | If yes Is payment made by state or local government |
|------|-------|-------|-------------------------|------------|-----------------|----------------------|--------|------------------------|--------------------------------------|-----------------------------|-------------------|-----------|---|--------------------|---|---|
|------|-------|-------|-------------------------|------------|-----------------|----------------------|--------|------------------------|--------------------------------------|-----------------------------|-------------------|-----------|---|--------------------|---|---|

This Authority has indicated that it has no staff during the reporting period.

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**Benefit Information**

|   |    |
|---|----|
| During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated with the authority after those individuals left the authority? | No |
|---|----|

**Board Members**

| Name                | Title              | Severance Package | Payment For Unused Leave | Club Memberships | Use of Corporate Credit Cards | Personal Loans | Auto | Transportation | Housing Allowance | Spousal / Dependent Life Insurance | Tuition Assistance | Multi-Year Employment | None of these benefits | Other |
|---------------------|--------------------|-------------------|--------------------------|------------------|-------------------------------|----------------|------|----------------|-------------------|------------------------------------|--------------------|-----------------------|------------------------|-------|
| Baranowski, Stephen | Board of Directors |                   |                          |                  |                               |                |      |                |                   |                                    |                    |                       | X                      |       |
| Cooke, Edward P     | Board of Directors |                   |                          |                  |                               |                |      |                |                   |                                    |                    |                       | X                      |       |
| Downey, Joseph      | Board of Directors |                   |                          |                  |                               |                |      |                |                   |                                    |                    |                       | X                      |       |
| Hawes, Sarina T     | Board of Directors |                   |                          |                  |                               |                |      |                |                   |                                    |                    |                       | X                      |       |
| Karlsson, Michael B | Board of Directors |                   |                          |                  |                               |                |      |                |                   |                                    |                    |                       | X                      |       |
| Nulk, William H     | Board of Directors |                   |                          |                  |                               |                |      |                |                   |                                    |                    |                       | X                      |       |

**Staff**

| Name | Title | Severance Package | Payment For Unused Leave | Club Memberships | Use of Corporate Credit Cards | Personal Loans | Auto | Transportation | Housing Allowance | Spousal / Dependent Life Insurance | Tuition Assistance | Multi-Year Employment | None of these benefits | Other |
|------|-------|-------------------|--------------------------|------------------|-------------------------------|----------------|------|----------------|-------------------|------------------------------------|--------------------|-----------------------|------------------------|-------|
|------|-------|-------------------|--------------------------|------------------|-------------------------------|----------------|------|----------------|-------------------|------------------------------------|--------------------|-----------------------|------------------------|-------|



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**Subsidiary/Component Unit Verification**

|  |     |
|--|-----|
| Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?   | Yes |
| Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS? | No  |

| Name of Subsidiary/Component Unit | Status |
|-----------------------------------|--------|
|-----------------------------------|--------|

**Request Subsidiary/Component Unit Change**

| Name of Subsidiary/Component Unit | Status | Requested Changes |
|-----------------------------------|--------|-------------------|
|-----------------------------------|--------|-------------------|

**Request Add Subsidiaries/Component Units**

| Name of Subsidiary/Component Unit | Establishment Date | Purpose of Subsidiary/Component Unit |
|-----------------------------------|--------------------|--------------------------------------|
|-----------------------------------|--------------------|--------------------------------------|

**Request Delete Subsidiaries/Component Units**

| Name of Subsidiary/Component Unit | Termination Date | Reason for Termination | Proof of Termination Document Name |
|-----------------------------------|------------------|------------------------|------------------------------------|
|-----------------------------------|------------------|------------------------|------------------------------------|

**Summary Financial Information**

**SUMMARY STATEMENT OF NET ASSETS**

|                               |   |  | Amount              |
|-------------------------------|---|--|---------------------|
| <b>Assets</b>                 |   |  |                     |
| <b>Current Assets</b>         |   |  |                     |
|                               | Cash and cash equivalents                       |  | \$116,126.00        |
|                               | Investments                                     |  | \$0.00              |
|                               | Receivables, net                                |  | \$0.00              |
|                               | Other assets                                    |  | \$654.00            |
|                               | <b>Total Current Assets</b>                     |  | <b>\$116,780.00</b> |
| <b>Noncurrent Assets</b>      |   |  |                     |
|                               | Restricted cash and investments                 |  | \$0.00              |
|                               | Long-term receivables, net                      |  | \$0.00              |
|                               | Other assets                                    |  | \$0.00              |
|                               | <b>Capital Assets</b>                           |  |                     |
|                               |   | Land and other nondepreciable property | \$0.00              |
|                               |   | Buildings and equipment                | \$0.00              |
|                               |   | Infrastructure                         | \$0.00              |
|                               |   | Accumulated depreciation               | \$0.00              |
|                               |   | Net Capital Assets                     | \$0.00              |
|                               | <b>Total Noncurrent Assets</b>                  |  | <b>\$0.00</b>       |
|                               | <b>Total Assets</b>                             |  | <b>\$116,780.00</b> |
| <b>Liabilities</b>            |   |  |                     |
| <b>Current Liabilities</b>    |   |  |                     |
|                               | Accounts payable                                |  | \$20,000.00         |
|                               | Pension contribution payable                    |  | \$0.00              |
|                               | Other post-employment benefits                  |  | \$0.00              |
|                               | Accrued liabilities                             |  | \$12,350.00         |
|                               | Deferred revenues                               |  | \$25,801.00         |
|                               | Bonds and notes payable                         |  | \$0.00              |
|                               | Other long-term obligations due within one year |  | \$0.00              |
|                               | <b>Total Current Liabilities</b>                |  | <b>\$58,151.00</b>  |
| <b>Noncurrent Liabilities</b> |   |  |                     |

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|----------------------------|---|--|-------------|
|                            | Pension contribution payable                    |  | \$0.00      |
|                            | Other post-employment benefits                  |  | \$0.00      |
|                            | Bonds and notes payable                         |  | \$0.00      |
|                            | Long Term Leases                                |  | \$0.00      |
|                            | Other long-term obligations                     |  | \$0.00      |
|                            | Total Noncurrent Liabilities                    |  | \$0.00      |
| <b>Total Liabilities</b>   |   |  | \$58,151.00 |
| <b>Net Asset (Deficit)</b> |   |  |             |
| <b>Net Assets</b>          |   |  |             |
|                            | Invested in capital assets, net of related debt |  | \$0.00      |
|                            | Restricted                                      |  | \$0.00      |
|                            | Unrestricted                                    |  | \$58,629.00 |
|                            | Total Net Assets                                |  | \$58,629.00 |

**SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS**

|                                |                                 |  | Amount       |
|--------------------------------|---------------------------------|--|--------------|
| <b>Operating Revenues</b>      |                                 |  |              |
|                                | Charges for services            |  | \$0.00       |
|                                | Rental & financing income       |  | \$0.00       |
|                                | Other operating revenues        |  | \$25,358.00  |
|                                | Total Operating Revenue         |  | \$25,358.00  |
| <b>Operating Expenses</b>      |                                 |  |              |
|                                | Salaries and wages              |  | \$0.00       |
|                                | Other employee benefits         |  | \$0.00       |
|                                | Professional services contracts |  | \$19,598.00  |
|                                | Supplies and materials          |  | \$0.00       |
|                                | Depreciation & amortization     |  | \$0.00       |
|                                | Other operating expenses        |  | \$12,582.00  |
|                                | Total Operating Expenses        |  | \$32,180.00  |
| <b>Operating Income (Loss)</b> |                                 |  | (\$6,822.00) |
| <b>Nonoperating Revenues</b>   |                                 |  |              |
|                                | Investment earnings             |  | \$82.00      |
|                                | State subsidies/grants          |  | \$0.00       |
|                                | Federal subsidies/grants        |  | \$0.00       |

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|---|---|--|-------------|
|   | Municipal subsidies/grants                |  | \$30,000.00 |
|   | Public authority subsidies                |  | \$0.00      |
|   | Other nonoperating revenues               |  | \$0.00      |
|   | <b>Total Nonoperating Revenue</b>         |  | \$30,082.00 |
| <b>Nonoperating Expenses</b>                  |   |  |             |
|   | Interest and other financing charges      |  | \$0.00      |
|   | Subsidies to other public authorities     |  | \$0.00      |
|   | Grants and donations                      |  | \$0.00      |
|   | Other nonoperating expenses               |  | \$0.00      |
|   | <b>Total Nonoperating Expenses</b>        |  | \$0.00      |
|   | <b>Income (Loss) Before Contributions</b> |  | \$23,260.00 |
| <b>Capital Contributions</b>                  |   |  | \$0.00      |
| <b>Change in net assets</b>                   |   |  | \$23,260.00 |
| <b>Net assets (deficit) beginning of year</b> |   |  | \$35,369.00 |
| <b>Other net assets changes</b>               |   |  | \$0.00      |
| <b>Net assets (deficit) at end of year</b>    |   |  | \$58,629.00 |

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**Current Debt**

| Question | Response   |
|----------|--|
| 1.       | Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period? |
|          | Yes  |
| 2.       | If yes, has the Authority issued any debt during the reporting period?   |
|          | No   |

**New Debt Issuances**

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**Schedule of Authority Debt**

| Type of Debt                        |                                     |  | Statutory Authorization(\$) | Outstanding Start of Fiscal Year(\$) | New Debt Issuances(\$) | Debt Retired (\$) | Outstanding End of Fiscal Year(\$) |
|-------------------------------------|-------------------------------------|--|-----------------------------|--------------------------------------|------------------------|-------------------|------------------------------------|
| State Obligation                    | State Guaranteed                    |  |                             |                                      |                        |                   |                                    |
| State Obligation                    | State Supported                     |  |                             |                                      |                        |                   |                                    |
| State Obligation                    | State Contingent Obligation         |  |                             |                                      |                        |                   |                                    |
| State Obligation                    | State Moral Obligation              |  |                             |                                      |                        |                   |                                    |
| Other State-Funded                  | Other State-Funded                  |  |                             |                                      |                        |                   |                                    |
| Authority Debt - General Obligation | Authority Debt - General Obligation |  |                             |                                      |                        |                   |                                    |
| Authority Debt - Revenue            | Authority Debt - Revenue            |  |                             |                                      |                        |                   |                                    |
| Authority Debt - Other              | Authority Debt - Other              |  |                             |                                      |                        |                   |                                    |
| Conduit                             |                                     | Conduit Debt                             | 0.00                        | 10,170,000.00                        | 0.00                   | 1,050,000.00      | 9,120,000.00                       |
| Conduit                             |                                     | Conduit Debt - Pilot Increment Financing |                             |                                      |                        |                   |                                    |
| <b>TOTALS</b>                       |                                     |  | 0.00                        | 10,170,000.00                        | 0.00                   | 1,050,000.00      | 9,120,000.00                       |

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**Real Property Acquisition/Disposal List**

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

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**Personal Property**

This Authority has indicated that it had no personal property disposals during the reporting period.



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**Property Documents**

| Question   | Response | URL (If Applicable)   |
|--|----------|---|
| 1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?          | No       |   |
| 2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?          | Yes      | <a href="http://putnamida.com/wp-content/uploads/2016/05/PCProcurementPolicy2017cd.pdf">http://putnamida.com/wp-content/uploads/2016/05/PCProcurementPolicy2017cd.pdf</a> |
| 3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines? | Yes      | N/A   |

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**IDA Projects**

| General Project Information                         |  | Project Tax Exemptions & PILOT   | Payment Information        |                                  |
|---|--|--|----------------------------|----------------------------------|
| <b>Project Code</b>                                 | 37020401A  |  |                            |                                  |
| <b>Project Type</b>                                 | Bonds/Notes Issuance   | <b>State Sales Tax Exemption</b>   | \$54,633.08                |                                  |
| <b>Project Name</b>                                 | Ace Endico   | <b>Local Sales Tax Exemption</b>   | \$59,754.92                |                                  |
|   |  | <b>County Real Property Tax Exemption</b>  | \$0.00                     |                                  |
| <b>Project Part of Another Phase or Multi Phase</b> | No   | <b>Local Property Tax Exemption</b>  | \$0.00                     |                                  |
| <b>Original Project Code</b>                        |  | <b>School Property Tax Exemption</b>   | \$0.00                     |                                  |
| <b>Project Purpose Category</b>                     | Wholesale Trade  | <b>Mortgage Recording Tax Exemption</b>  | \$0.00                     |                                  |
| <b>Total Project Amount</b>                         | \$9,990,000.00   | <b>Total Exemptions</b>  | \$114,388.00               |                                  |
| <b>Benefited Project Amount</b>                     | \$0.00   | <b>Total Exemptions Net of RPTL Section 485-b</b>                                      | \$0.00                     |                                  |
| <b>Bond/Note Amount</b>                             | \$9,990,000.00   | <b>Pilot payment Information</b>   |                            |                                  |
| <b>Annual Lease Payment</b>                         |  |  | <b>Actual Payment Made</b> | <b>Payment Due Per Agreement</b> |
| <b>Federal Tax Status of Bonds</b>                  | Taxable  | <b>County PILOT</b>  | \$0.00                     | \$0.00                           |
| <b>Not For Profit</b>                               | No   | <b>Local PILOT</b>   | \$0.00                     | \$0.00                           |
| <b>Date Project approved</b>                        | 12/15/2004   | <b>School District PILOT</b>   | \$0.00                     | \$0.00                           |
| <b>Did IDA took Title to Property</b>               | Yes  | <b>Total PILOT</b>   | \$0.00                     | \$0.00                           |
| <b>Date IDA Took Title to Property</b>              | 12/15/2004   | <b>Net Exemptions</b>  | \$114,388.00               |                                  |
| <b>Year Financial Assistance is Planned to End</b>  | 2014   | <b>Project Employment Information</b>  |                            |                                  |
| <b>Notes</b>  | Note: Project Assistance is planned to end in 2024. The project consists of a taxable bond issuance; sales tax abatement as determined by NYS Dept. of Taxation continues until the bonds are retired.<br><br>The Company's planned expansion to provide increased refrigeration space and parking was approved in 2017 and is reported 37022017-1B. In 2019 and thereafter, the total jobs of the combined projects will be reported here. The PILOT on the expansion will be reported in 37022017-B. |  |                            |                                  |
| <b>Location of Project</b>                          |  | <b># of FTEs before IDA Status</b>   | 0.00                       |                                  |
| <b>Address Line1</b>                                | 80 International Boulevard   | <b>Original Estimate of Jobs to be Created</b>   | 135.00                     |                                  |
| <b>Address Line2</b>                                |  | <b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>  | 0.00                       |                                  |
| <b>City</b>   | BREWSTER   | <b>Annualized Salary Range of Jobs to be Created</b>                                   | 4,675,000.00               | To: 6,700,000.00                 |
| <b>State</b>  | NY   | <b>Original Estimate of Jobs to be Retained</b>  | 0.00                       |                                  |
| <b>Zip - Plus4</b>                                  | 10509  | <b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b> | 0.00                       |                                  |
| <b>Province/Region</b>                              |  | <b>Current # of FTEs</b>   | 387.00                     |                                  |
| <b>Country</b>                                      | United States  | <b># of FTE Construction Jobs during Fiscal Year</b>                                   | 0.00                       |                                  |
| <b>Applicant Information</b>                        |  | <b>Net Employment Change</b>   | 387.00                     |                                  |
| <b>Applicant Name</b>                               | Ace Endico   |  |                            |                                  |
| <b>Address Line1</b>                                | 80 International Blvd.   | <b>Project Status</b>  |                            |                                  |
| <b>Address Line2</b>                                |  |  |                            |                                  |
| <b>City</b>   | BREWSTER   | <b>Current Year Is Last Year for Reporting</b>   |                            |                                  |
| <b>State</b>  | NY   | <b>There is no Debt Outstanding for this Project</b>                                   |                            |                                  |

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|                        |       |  |  |
|------------------------|-------|--|--|
| <b>Zip - Plus4</b>     | 10509 | <b>IDA Does Not Hold Title to the Property</b> |  |
| <b>Province/Region</b> |       | <b>The Project Receives No Tax Exemptions</b>  |  |
| <b>Country</b>         | USA   |  |  |

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| General Project Information                         |   | Project Tax Exemptions & PILOT   | Payment Information        |                                  |
|---|---|--|----------------------------|----------------------------------|
| <b>Project Code</b>                                 | 3702-18-01  |  |                            |                                  |
| <b>Project Type</b>                                 | Lease   | <b>State Sales Tax Exemption</b>   | \$0.00                     |                                  |
| <b>Project Name</b>                                 | Ahana Hospitality LLC Hotel Project   | <b>Local Sales Tax Exemption</b>   | \$0.00                     |                                  |
|   |   | <b>County Real Property Tax Exemption</b>  | \$0.00                     |                                  |
| <b>Project Part of Another Phase or Multi Phase</b> | No  | <b>Local Property Tax Exemption</b>  | \$0.00                     |                                  |
| <b>Original Project Code</b>                        |   | <b>School Property Tax Exemption</b>   | \$0.00                     |                                  |
| <b>Project Purpose Category</b>                     | Retail Trade  | <b>Mortgage Recording Tax Exemption</b>  | \$36,720.00                |                                  |
| <b>Total Project Amount</b>                         | \$4,842,734.00  | <b>Total Exemptions</b>  | \$36,720.00                |                                  |
| <b>Benefited Project Amount</b>                     | \$1,000,000.00  | <b>Total Exemptions Net of RPTL Section 485-b</b>                                      | \$0.00                     |                                  |
| <b>Bond/Note Amount</b>                             |   | <b>Pilot payment Information</b>   |                            |                                  |
| <b>Annual Lease Payment</b>                         | \$0.00  |  | <b>Actual Payment Made</b> | <b>Payment Due Per Agreement</b> |
| <b>Federal Tax Status of Bonds</b>                  |   | <b>County PILOT</b>  | \$0.00                     | \$0.00                           |
| <b>Not For Profit</b>                               |   | <b>Local PILOT</b>   | \$0.00                     | \$0.00                           |
| <b>Date Project approved</b>                        | 10/31/2018  | <b>School District PILOT</b>   | \$0.00                     | \$0.00                           |
| <b>Did IDA took Title to Property</b>               | Yes   | <b>Total PILOT</b>   | \$0.00                     | \$0.00                           |
| <b>Date IDA Took Title to Property</b>              | 10/31/2018  | <b>Net Exemptions</b>  | \$36,720.00                |                                  |
| <b>Year Financial Assistance is Planned to End</b>  | 2029  | <b>Project Employment Information</b>  |                            |                                  |
| <b>Notes</b>  | Construction and build out of a 57 Room, branded Hotel near I-84. Ahana purchased the failed Fox Ridge Project (see 2016 PARIS report for Fox Ridge Project) and will complete the project .Following a 3-year ramp up period the project will create 3 full positions and 8 full time including equivalent full time works and 3 FTEmployees. 8 to 10 FTE jobs are anticipated. Build out of the project and FFE will be undertaken in 2019. |  |                            |                                  |
| <b>Location of Project</b>                          |   | <b># of FTEs before IDA Status</b>   | 0.00                       |                                  |
| <b>Address Line1</b>                                | 7 Peach Lake Road   | <b>Original Estimate of Jobs to be Created</b>   | 8.00                       |                                  |
| <b>Address Line2</b>                                |   | <b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>  | 28,411.00                  |                                  |
| <b>City</b>   | BREWSTER  | <b>Annualized Salary Range of Jobs to be Created</b>                                   | 25,000.00                  | To: 55,000.00                    |
| <b>State</b>  | NY  | <b>Original Estimate of Jobs to be Retained</b>  | 0.00                       |                                  |
| <b>Zip - Plus4</b>                                  | 10509   | <b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b> | 0.00                       |                                  |
| <b>Province/Region</b>                              |   | <b>Current # of FTEs</b>   | 0.00                       |                                  |
| <b>Country</b>                                      | United States   | <b># of FTE Construction Jobs during Fiscal Year</b>                                   | 0.00                       |                                  |
| <b>Applicant Information</b>                        |   | <b>Net Employment Change</b>   | 0.00                       |                                  |
| <b>Applicant Name</b>                               | Ahana Hospitality LLC   |  |                            |                                  |
| <b>Address Line1</b>                                | 26 Mill River Road  | <b>Project Status</b>  |                            |                                  |
| <b>Address Line2</b>                                |   |  |                            |                                  |
| <b>City</b>   | STAMFORD  | <b>Current Year Is Last Year for Reporting</b>   |                            |                                  |
| <b>State</b>  | CT  | <b>There is no Debt Outstanding for this Project</b>                                   |                            |                                  |
| <b>Zip - Plus4</b>                                  | 06902   | <b>IDA Does Not Hold Title to the Property</b>   |                            |                                  |
| <b>Province/Region</b>                              |   | <b>The Project Receives No Tax Exemptions</b>  |                            |                                  |
| <b>Country</b>                                      | USA   |  |                            |                                  |

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| General Project Information                         |   | Project Tax Exemptions & PILOT   |  | Payment Information          |                                  |
|---|---|--|--|------------------------------|----------------------------------|
| <b>Project Code</b>                                 | 37021001A   |  |  |                              |                                  |
| <b>Project Type</b>                                 | Lease   | <b>State Sales Tax Exemption</b>   |  | \$0.00                       |                                  |
| <b>Project Name</b>                                 | Brewster Plastics, Inc.   | <b>Local Sales Tax Exemption</b>   |  | \$0.00                       |                                  |
|   |   | <b>County Real Property Tax Exemption</b>  |  | \$9,278.00                   |                                  |
| <b>Project Part of Another Phase or Multi Phase</b> | No  | <b>Local Property Tax Exemption</b>  |  | \$16,070.00                  |                                  |
| <b>Original Project Code</b>                        |   | <b>School Property Tax Exemption</b>   |  | \$89,694.00                  |                                  |
| <b>Project Purpose Category</b>                     | Manufacturing   | <b>Mortgage Recording Tax Exemption</b>  |  | \$0.00                       |                                  |
| <b>Total Project Amount</b>                         | \$4,700,000.00  | <b>Total Exemptions</b>  |  | \$115,042.00                 |                                  |
| <b>Benefited Project Amount</b>                     | \$4,700,000.00  | <b>Total Exemptions Net of RPTL Section 485-b</b>                                      |  |                              |                                  |
| <b>Bond/Note Amount</b>                             |   | <b>Pilot payment Information</b>   |  |                              |                                  |
| <b>Annual Lease Payment</b>                         | \$2,500.00  |  |  | <b>Actual Payment Made</b>   | <b>Payment Due Per Agreement</b> |
| <b>Federal Tax Status of Bonds</b>                  |   |  |  | <b>County PILOT</b>          | \$0.00                           |
| <b>Not For Profit</b>                               | No  |  |  | <b>Local PILOT</b>           | \$0.00                           |
| <b>Date Project approved</b>                        | 12/23/2010  |  |  | <b>School District PILOT</b> | \$0.00                           |
| <b>Did IDA took Title to Property</b>               | Yes   |  |  | <b>Total PILOT</b>           | \$0.00                           |
| <b>Date IDA Took Title to Property</b>              | 12/23/2010  |  |  | <b>Net Exemptions</b>        | \$115,042.00                     |
| <b>Year Financial Assistance is Planned to End</b>  | 2020  | <b>Project Employment Information</b>  |  |                              |                                  |
| <b>Notes</b>  | The project is in default as it has not made PILOT payments in 2015 and 2016 and 2017. The Company has indicated that it has been unsuccessful in negotiating new contracts for new business; the firm lost its major contract. Correspondence from the Agency is not answered. The firm is current with its mortgage. In addition, town, school and county property taxes on an adjacent lot have not been paid. The Agency is issued an RFP for General Counsel to issue a default and addition legal actions. The Agency will engage a General Counsel in 2018 to begin the default process and take legal actions such as liens. The project did not submit written job data, but has verbally stated that 25 jobs. The Agency will not report a verbal report of jobs. |  |  |                              |                                  |
| <b>Location of Project</b>                          |   | <b># of FTEs before IDA Status</b>   |  | 0.00                         |                                  |
| <b>Address Line1</b>                                | 60 Jon Barrett Rd.  | <b>Original Estimate of Jobs to be Created</b>   |  | 15.00                        |                                  |
| <b>Address Line2</b>                                |   | <b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>  |  | 40,000.00                    |                                  |
| <b>City</b>   | PATTERSON   | <b>Annualized Salary Range of Jobs to be Created</b>                                   |  | 600,000.00                   | To: 750,000.00                   |
| <b>State</b>  | NY  | <b>Original Estimate of Jobs to be Retained</b>  |  | 0.00                         |                                  |
| <b>Zip - Plus4</b>                                  | 12563   | <b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b> |  | 0.00                         |                                  |
| <b>Province/Region</b>                              |   | <b>Current # of FTEs</b>   |  | 25.00                        |                                  |
| <b>Country</b>                                      | United States   | <b># of FTE Construction Jobs during Fiscal Year</b>                                   |  | 0.00                         |                                  |
| <b>Applicant Information</b>                        |   | <b>Net Employment Change</b>   |  | 25.00                        |                                  |
| <b>Applicant Name</b>                               | Brewster Plastics, Inc.   |  |  |                              |                                  |
| <b>Address Line1</b>                                | 60 Jon Barrett Rd.  | <b>Project Status</b>  |  |                              |                                  |
| <b>Address Line2</b>                                |   |  |  |                              |                                  |
| <b>City</b>   | PATTERSON   | <b>Current Year Is Last Year for Reporting</b>   |  |                              |                                  |
| <b>State</b>  | NY  | <b>There is no Debt Outstanding for this Project</b>                                   |  |                              |                                  |
| <b>Zip - Plus4</b>                                  | 12563   | <b>IDA Does Not Hold Title to the Property</b>   |  |                              |                                  |
| <b>Province/Region</b>                              |   | <b>The Project Receives No Tax Exemptions</b>  |  |                              |                                  |

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|----------------|-----|--|--|
| <b>Country</b> | USA |  |  |
|----------------|-----|--|--|

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| General Project Information                         |  | Project Tax Exemptions & PILOT   |              | Payment Information        |                                  |
|---|--|--|--------------|----------------------------|----------------------------------|
| <b>Project Code</b>                                 | 37020601A  |  |              |                            |                                  |
| <b>Project Type</b>                                 | Bonds/Notes Issuance   | <b>State Sales Tax Exemption</b>   |              | \$0.00                     |                                  |
| <b>Project Name</b>                                 | Broad Reach, LLC Project   | <b>Local Sales Tax Exemption</b>   |              | \$0.00                     |                                  |
|   |  | <b>County Real Property Tax Exemption</b>  |              | \$0.00                     |                                  |
| <b>Project Part of Another Phase or Multi Phase</b> | No   | <b>Local Property Tax Exemption</b>  |              | \$0.00                     |                                  |
| <b>Original Project Code</b>                        |  | <b>School Property Tax Exemption</b>   |              | \$0.00                     |                                  |
| <b>Project Purpose Category</b>                     | Construction   | <b>Mortgage Recording Tax Exemption</b>  |              | \$0.00                     |                                  |
| <b>Total Project Amount</b>                         | \$6,685,000.00   | <b>Total Exemptions</b>  |              | \$0.00                     |                                  |
| <b>Benefited Project Amount</b>                     | \$0.00   | <b>Total Exemptions Net of RPTL Section 485-b</b>                                      |              | \$0.00                     |                                  |
| <b>Bond/Note Amount</b>                             | \$6,685,000.00   | <b>Pilot payment Information</b>   |              |                            |                                  |
| <b>Annual Lease Payment</b>                         |  |  |              | <b>Actual Payment Made</b> | <b>Payment Due Per Agreement</b> |
| <b>Federal Tax Status of Bonds</b>                  | Tax Exempt   | <b>County PILOT</b>  | \$0.00       | \$0.00                     | \$0.00                           |
| <b>Not For Profit</b>                               | No   | <b>Local PILOT</b>   | \$0.00       | \$0.00                     | \$0.00                           |
| <b>Date Project approved</b>                        | 12/1/2006  | <b>School District PILOT</b>   | \$0.00       | \$0.00                     | \$0.00                           |
| <b>Did IDA took Title to Property</b>               | Yes  | <b>Total PILOT</b>   | \$0.00       | \$0.00                     | \$0.00                           |
| <b>Date IDA Took Title to Property</b>              | 12/1/2006  | <b>Net Exemptions</b>  | \$0.00       |                            |                                  |
| <b>Year Financial Assistance is Planned to End</b>  | 2032   | <b>Project Employment Information</b>  |              |                            |                                  |
| <b>Notes</b>  | This project consisted of a bond issuance for construction and straight lease it was completed. The Bond is current with annual payments, the PILOT is ended. Annualized salary for 2018 was \$5,306,356. The company reports jobs decreased in the past year as a result of attrition and centralization of services with its parent corporation. |  |              |                            |                                  |
| <b>Location of Project</b>                          |  | <b># of FTEs before IDA Status</b>   | 31.00        |                            |                                  |
| <b>Address Line1</b>                                | 42 Mt. Ebo Road  | <b>Original Estimate of Jobs to be Created</b>   | 51.00        |                            |                                  |
| <b>Address Line2</b>                                |  | <b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>  | 0.00         |                            |                                  |
| <b>City</b>   | BREWSTER   | <b>Annualized Salary Range of Jobs to be Created</b>                                   | 4,100,000.00 | To: 5,225,000.00           |                                  |
| <b>State</b>  | NY   | <b>Original Estimate of Jobs to be Retained</b>  | 31.00        |                            |                                  |
| <b>Zip - Plus4</b>                                  | 10509  | <b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b> | 0.00         |                            |                                  |
| <b>Province/Region</b>                              |  | <b>Current # of FTEs</b>   | 69.00        |                            |                                  |
| <b>Country</b>                                      | United States  | <b># of FTE Construction Jobs during Fiscal Year</b>                                   | 0.00         |                            |                                  |
| <b>Applicant Information</b>                        |  | <b>Net Employment Change</b>   | 38.00        |                            |                                  |
| <b>Applicant Name</b>                               | Broad Reach LLC  | <b>Project Status</b>  |              |                            |                                  |
| <b>Address Line1</b>                                | 42 Mt. Ebo Road  |  |              |                            |                                  |
| <b>Address Line2</b>                                |  |  |              |                            |                                  |
| <b>City</b>   | BREWSTER   | <b>Current Year Is Last Year for Reporting</b>   |              |                            |                                  |
| <b>State</b>  | NY   | <b>There is no Debt Outstanding for this Project</b>                                   |              |                            |                                  |
| <b>Zip - Plus4</b>                                  | 10509  | <b>IDA Does Not Hold Title to the Property</b>   |              |                            |                                  |
| <b>Province/Region</b>                              |  | <b>The Project Receives No Tax Exemptions</b>  |              |                            |                                  |
| <b>Country</b>                                      | USA  |  |              |                            |                                  |

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| General Project Information                         |  | Project Tax Exemptions & PILOT   |  | Payment Information          |                                  |
|---|--|--|--|------------------------------|----------------------------------|
| <b>Project Code</b>                                 | 3702-15-01   |  |  |                              |                                  |
| <b>Project Type</b>                                 | Lease  | <b>State Sales Tax Exemption</b>   |  | \$0.00                       |                                  |
| <b>Project Name</b>                                 | Butterfield Realty LLC   | <b>Local Sales Tax Exemption</b>   |  | \$0.00                       |                                  |
|   |  | <b>County Real Property Tax Exemption</b>  |  | \$0.00                       |                                  |
| <b>Project Part of Another Phase or Multi Phase</b> | No   | <b>Local Property Tax Exemption</b>  |  | \$0.00                       |                                  |
| <b>Original Project Code</b>                        |  | <b>School Property Tax Exemption</b>   |  | \$0.00                       |                                  |
| <b>Project Purpose Category</b>                     | Construction   | <b>Mortgage Recording Tax Exemption</b>  |  | \$0.00                       |                                  |
| <b>Total Project Amount</b>                         | \$10,205,956.00  | <b>Total Exemptions</b>  |  | \$0.00                       |                                  |
| <b>Benefited Project Amount</b>                     | \$3,850,000.00   | <b>Total Exemptions Net of RPTL Section 485-b</b>                                      |  | \$0.00                       |                                  |
| <b>Bond/Note Amount</b>                             |  | <b>Pilot payment Information</b>   |  |                              |                                  |
| <b>Annual Lease Payment</b>                         | \$2,500.00   |  |  | <b>Actual Payment Made</b>   | <b>Payment Due Per Agreement</b> |
| <b>Federal Tax Status of Bonds</b>                  |  |  |  | <b>County PILOT</b>          | \$0.00                           |
| <b>Not For Profit</b>                               | No   |  |  | <b>Local PILOT</b>           | \$0.00                           |
| <b>Date Project approved</b>                        | 7/8/2015   |  |  | <b>School District PILOT</b> | \$0.00                           |
| <b>Did IDA took Title to Property</b>               | Yes  |  |  | <b>Total PILOT</b>           | \$0.00                           |
| <b>Date IDA Took Title to Property</b>              | 7/8/2015   |  |  | <b>Net Exemptions</b>        | \$0.00                           |
| <b>Year Financial Assistance is Planned to End</b>  | 2020   | <b>Project Employment Information</b>  |  |                              |                                  |
| <b>Notes</b>  | NOTE:The original project was for rehabilitation of an existing building to contain a Senior Center, and construction of two commercial buildings. The Rehabilitation of the existing building was undertaken by the County of Putnam. One Commercial building construction and for medical services connected to the NY Presbyterian at Hudson Valley (Peekskill, NY.) Butterfield Realty has an office on site and employs 8 FTE and 2 full time equivalents to manage the newly constructed building as well as residential units that are not part of this project. The IDA Board resigned in 2016, unfortunately the project was not amended. An amended project, with job data and project termination will be undertaken in 2019. There is no PILOT on the project. |  |  |                              |                                  |
| <b>Location of Project</b>                          |  | <b># of FTEs before IDA Status</b>   |  | 9.00                         |                                  |
| <b>Address Line1</b>                                | 1767 Chestnut Street   | <b>Original Estimate of Jobs to be Created</b>   |  | 75.00                        |                                  |
| <b>Address Line2</b>                                |  | <b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>  |  | 45,000.00                    |                                  |
| <b>City</b>   | COLD SPRING  | <b>Annualized Salary Range of Jobs to be Created</b>                                   |  | 500,000.00                   | To: 2,300,000.00                 |
| <b>State</b>  | NY   | <b>Original Estimate of Jobs to be Retained</b>  |  | 9.00                         |                                  |
| <b>Zip - Plus4</b>                                  | 10516  | <b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b> |  | 500,000.00                   |                                  |
| <b>Province/Region</b>                              |  | <b>Current # of FTEs</b>   |  | 5.00                         |                                  |
| <b>Country</b>                                      | United States  | <b># of FTE Construction Jobs during Fiscal Year</b>                                   |  | 0.00                         |                                  |
| <b>Applicant Information</b>                        |  | <b>Net Employment Change</b>   |  | -4.00                        |                                  |
| <b>Applicant Name</b>                               | 3102 Route 9   |  |  |                              |                                  |
| <b>Address Line1</b>                                | 3102 Route 9   |  |  |                              |                                  |
| <b>Address Line2</b>                                |  |  |  |                              |                                  |
| <b>City</b>   | COLD SPRING  | <b>Current Year Is Last Year for Reporting</b>   |  |                              |                                  |
| <b>State</b>  | NY   | <b>There is no Debt Outstanding for this Project</b>                                   |  |                              |                                  |
| <b>Zip - Plus4</b>                                  | 10516  | <b>IDA Does Not Hold Title to the Property</b>   |  |                              |                                  |
| <b>Province/Region</b>                              |  | <b>The Project Receives No Tax Exemptions</b>  |  |                              |                                  |



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|----------------|-----|--|--|
| <b>Country</b> | USA |  |  |
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| General Project Information                         |  | Project Tax Exemptions & PILOT   | Payment Information        |                                  |
|---|--|--|----------------------------|----------------------------------|
| <b>Project Code</b>                                 | 37020901B  |  |                            |                                  |
| <b>Project Type</b>                                 | Lease  | <b>State Sales Tax Exemption</b>   | \$0.00                     |                                  |
| <b>Project Name</b>                                 | Fox Ridge Hotel and Suites   | <b>Local Sales Tax Exemption</b>   | \$0.00                     |                                  |
|   |  | <b>County Real Property Tax Exemption</b>  | \$0.00                     |                                  |
| <b>Project Part of Another Phase or Multi Phase</b> | No   | <b>Local Property Tax Exemption</b>  | \$0.00                     |                                  |
| <b>Original Project Code</b>                        |  | <b>School Property Tax Exemption</b>   | \$0.00                     |                                  |
| <b>Project Purpose Category</b>                     | Construction   | <b>Mortgage Recording Tax Exemption</b>  | \$0.00                     |                                  |
| <b>Total Project Amount</b>                         | \$3,850,000.00   | <b>Total Exemptions</b>  | \$0.00                     |                                  |
| <b>Benefited Project Amount</b>                     | \$3,850,000.00   | <b>Total Exemptions Net of RPTL Section 485-b</b>                                      | \$0.00                     |                                  |
| <b>Bond/Note Amount</b>                             |  | <b>Pilot payment Information</b>   |                            |                                  |
| <b>Annual Lease Payment</b>                         | \$2,500.00   |  | <b>Actual Payment Made</b> | <b>Payment Due Per Agreement</b> |
| <b>Federal Tax Status of Bonds</b>                  |  | <b>County PILOT</b>  | \$0.00                     | \$0.00                           |
| <b>Not For Profit</b>                               | No   | <b>Local PILOT</b>   | \$0.00                     | \$0.00                           |
| <b>Date Project approved</b>                        | 3/23/2009  | <b>School District PILOT</b>   | \$0.00                     | \$0.00                           |
| <b>Did IDA took Title to Property</b>               | Yes  | <b>Total PILOT</b>   | \$0.00                     | \$0.00                           |
| <b>Date IDA Took Title to Property</b>              | 3/23/2009  | <b>Net Exemptions</b>  | \$0.00                     |                                  |
| <b>Year Financial Assistance is Planned to End</b>  | 2019   | <b>Project Employment Information</b>  |                            |                                  |
| <b>Notes</b>  | <p>The Project has failed and is insolvent. In the past year, developer came forth and negotiated the purchase of the property with the Mortgage Bank. The new owner submitted and was approved by the IDA for assistance to complete the project. SEE Project Number The attorney for the project is in discussion with the Mortgage Bank and a potential hotel developer to avoid a bank foreclosure and save the project. The Agency is reviewing the default sections of the Project agreement ; it will have legal counsel in 2018 to represent the interest of the Agency for recapture. It is anticipated that a new developer will seek out Agency assistance.</p> <p>The Project began construction in 2015 following numerous delays due to code compliance issues. In 2016, the project continued to have financial and construction problems. It is anticipated that a purchaser for the project is being sought at which time recapture of benefits will be reviewed by the Agency.</p> |  |                            |                                  |
| <b>Location of Project</b>                          |  | <b># of FTEs before IDA Status</b>   | 0.00                       |                                  |
| <b>Address Line1</b>                                | Fox Ridge Hotels and Suites  | <b>Original Estimate of Jobs to be Created</b>   | 16.00                      |                                  |
| <b>Address Line2</b>                                |  | <b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>  | 35,000.00                  |                                  |
| <b>City</b>   | BREWSTER   | <b>Annualized Salary Range of Jobs to be Created</b>                                   | 30,000.00                  | To: 40,000.00                    |
| <b>State</b>  | NY   | <b>Original Estimate of Jobs to be Retained</b>  | 0.00                       |                                  |
| <b>Zip - Plus4</b>                                  | 10509  | <b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b> | 0.00                       |                                  |
| <b>Province/Region</b>                              |  | <b>Current # of FTEs</b>   | 0.00                       |                                  |
| <b>Country</b>                                      | United States  | <b># of FTE Construction Jobs during Fiscal Year</b>                                   | 0.00                       |                                  |
| <b>Applicant Information</b>                        |  | <b>Net Employment Change</b>   | 0.00                       |                                  |
| <b>Applicant Name</b>                               | Fox Ridge Hotels and Suites  |  |                            |                                  |
| <b>Address Line1</b>                                | Eagle Business Services  | <b>Project Status</b>  |                            |                                  |
| <b>Address Line2</b>                                |  |  |                            |                                  |
| <b>City</b>   | FISHKILL   | <b>Current Year Is Last Year for Reporting</b>   | Yes                        |                                  |
| <b>State</b>  | NY   | <b>There is no Debt Outstanding for this Project</b>                                   | Yes                        |                                  |

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|                        |       |  |     |
|------------------------|-------|--|-----|
| <b>Zip - Plus4</b>     | 12524 | <b>IDA Does Not Hold Title to the Property</b> | Yes |
| <b>Province/Region</b> |       | <b>The Project Receives No Tax Exemptions</b>  | Yes |
| <b>Country</b>         | USA   |  |     |

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| General Project Information                         |  | Project Tax Exemptions & PILOT   |                              | Payment Information              |             |
|---|--|--|------------------------------|----------------------------------|-------------|
| <b>Project Code</b>                                 | 37020901A  |  |                              |                                  |             |
| <b>Project Type</b>                                 | Lease  | <b>State Sales Tax Exemption</b>   | \$0.00                       |                                  |             |
| <b>Project Name</b>                                 | Seven Sutton Place   | <b>Local Sales Tax Exemption</b>   | \$0.00                       |                                  |             |
|   |  | <b>County Real Property Tax Exemption</b>  | \$12,607.00                  |                                  |             |
| <b>Project Part of Another Phase or Multi Phase</b> | No   | <b>Local Property Tax Exemption</b>  | \$12,810.00                  |                                  |             |
| <b>Original Project Code</b>                        |  | <b>School Property Tax Exemption</b>   | \$85,232.00                  |                                  |             |
| <b>Project Purpose Category</b>                     | Other Categories   | <b>Mortgage Recording Tax Exemption</b>  | \$0.00                       |                                  |             |
| <b>Total Project Amount</b>                         | \$3,850,000.00   | <b>Total Exemptions</b>  | \$110,649.00                 |                                  |             |
| <b>Benefited Project Amount</b>                     | \$3,850,000.00   | <b>Total Exemptions Net of RPTL Section 485-b</b>                                      | \$0.00                       |                                  |             |
| <b>Bond/Note Amount</b>                             |  | <b>Pilot payment Information</b>   |                              |                                  |             |
| <b>Annual Lease Payment</b>                         | \$2,500.00   |  | <b>Actual Payment Made</b>   | <b>Payment Due Per Agreement</b> |             |
| <b>Federal Tax Status of Bonds</b>                  |  |  | <b>County PILOT</b>          | \$11,087.00                      | \$11,087.00 |
| <b>Not For Profit</b>                               | No   |  | <b>Local PILOT</b>           | \$11,234.00                      | \$11,234.00 |
| <b>Date Project approved</b>                        | 4/28/2009  |  | <b>School District PILOT</b> | \$73,231.00                      | \$73,231.00 |
| <b>Did IDA took Title to Property</b>               | No   |  | <b>Total PILOT</b>           | \$95,552.00                      | \$95,552.00 |
| <b>Date IDA Took Title to Property</b>              |  |  | <b>Net Exemptions</b>        | \$15,097.00                      |             |
| <b>Year Financial Assistance is Planned to End</b>  | 2018   | <b>Project Employment Information</b>  |                              |                                  |             |
| <b>Notes</b>  | The major tenant is experiencing a decrease in business as a result of changes in the international fashion industry and the movement to online purchasing. The firm is diversifying its clients base, but has had to decrease employment. The approval of the project was based on construction of a commercial building having a major tenant. |  |                              |                                  |             |
| <b>Location of Project</b>                          |  | <b># of FTEs before IDA Status</b>   | 15.00                        |                                  |             |
| <b>Address Line1</b>                                | 7 Sutton Place   | <b>Original Estimate of Jobs to be Created</b>   | 22.00                        |                                  |             |
| <b>Address Line2</b>                                |  | <b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>  | 40,000.00                    |                                  |             |
| <b>City</b>   | BREWSTER   | <b>Annualized Salary Range of Jobs to be Created</b>                                   | 1,182,000.00                 | <b>To: 1,344,000.00</b>          |             |
| <b>State</b>  | NY   | <b>Original Estimate of Jobs to be Retained</b>  | 0.00                         |                                  |             |
| <b>Zip - Plus4</b>                                  | 10509  | <b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b> | 1,200,000.00                 |                                  |             |
| <b>Province/Region</b>                              |  | <b>Current # of FTEs</b>   | 23.00                        |                                  |             |
| <b>Country</b>                                      | United States  | <b># of FTE Construction Jobs during Fiscal Year</b>                                   | 0.00                         |                                  |             |
| <b>Applicant Information</b>                        |  | <b>Net Employment Change</b>   | 8.00                         |                                  |             |
| <b>Applicant Name</b>                               | 7 Sutton Place   |  |                              |                                  |             |
| <b>Address Line1</b>                                | 7 Sutton Place   | <b>Project Status</b>  |                              |                                  |             |
| <b>Address Line2</b>                                |  |  |                              |                                  |             |
| <b>City</b>   | BREWSTER   | <b>Current Year Is Last Year for Reporting</b>   |                              |                                  |             |
| <b>State</b>  | NY   | <b>There is no Debt Outstanding for this Project</b>                                   |                              |                                  |             |
| <b>Zip - Plus4</b>                                  | 10509  | <b>IDA Does Not Hold Title to the Property</b>   |                              |                                  |             |
| <b>Province/Region</b>                              |  | <b>The Project Receives No Tax Exemptions</b>  |                              |                                  |             |
| <b>Country</b>                                      | USA  |  |                              |                                  |             |

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| General Project Information                         |  | Project Tax Exemptions & PILOT   |                            | Payment Information              |  |
|---|--|--|----------------------------|----------------------------------|--|
| <b>Project Code</b>                                 | 3702-17-01B  |  |                            |                                  |  |
| <b>Project Type</b>                                 | Lease  | <b>State Sales Tax Exemption</b>   | \$80,131.34                |                                  |  |
| <b>Project Name</b>                                 | SincerityLLC-2017  | <b>Local Sales Tax Exemption</b>   | \$87,673.66                |                                  |  |
|   |  | <b>County Real Property Tax Exemption</b>  | \$0.00                     |                                  |  |
| <b>Project Part of Another Phase or Multi Phase</b> | Yes  | <b>Local Property Tax Exemption</b>  | \$0.00                     |                                  |  |
| <b>Original Project Code</b>                        | 37020401A  | <b>School Property Tax Exemption</b>   | \$235,592.00               |                                  |  |
| <b>Project Purpose Category</b>                     | Wholesale Trade  | <b>Mortgage Recording Tax Exemption</b>  | \$0.00                     |                                  |  |
| <b>Total Project Amount</b>                         | \$13,500,000.00  | <b>Total Exemptions</b>  | \$403,397.00               |                                  |  |
| <b>Benefited Project Amount</b>                     | \$6,500,000.00   | <b>Total Exemptions Net of RPTL Section 485-b</b>                                      |                            |                                  |  |
| <b>Bond/Note Amount</b>                             |  | <b>Pilot payment Information</b>   |                            |                                  |  |
| <b>Annual Lease Payment</b>                         | \$0.00   |  | <b>Actual Payment Made</b> | <b>Payment Due Per Agreement</b> |  |
| <b>Federal Tax Status of Bonds</b>                  |  | <b>County PILOT</b>  | \$0.00                     | \$0.00                           |  |
| <b>Not For Profit</b>                               |  | <b>Local PILOT</b>   | \$0.00                     | \$0.00                           |  |
| <b>Date Project approved</b>                        | 9/11/2017  | <b>School District PILOT</b>   | \$194,782.00               | \$194,782.00                     |  |
| <b>Did IDA took Title to Property</b>               | Yes  | <b>Total PILOT</b>   | \$194,782.00               | \$194,782.00                     |  |
| <b>Date IDA Took Title to Property</b>              | 12/15/2004   | <b>Net Exemptions</b>  | \$208,615.00               |                                  |  |
| <b>Year Financial Assistance is Planned to End</b>  | 2020   | <b>Project Employment Information</b>  |                            |                                  |  |
| <b>Notes</b>  | The project will result in an 63,000 square foot addition to an existing facility at 80 International Blvd (Project Number 37020401A and development of parking spaces for delivery vehicles at 71 and 81 International Blvd. The Agency holds to title to 80 International . Parking improvements at 71 and 81 International Blvd will be undertaken by a lease agreement. A 10-year PILOT for the was approved, the first payment was made in the fall of 2018 for the School PILOT. The projected new jobs for the addition have been satisfied. IN 2019, the PILOT will be reported here but the total retained and new employment will be reported in 37020401A. (This project has met its job creation, as estimated in the project application. ) |  |                            |                                  |  |
| <b>Location of Project</b>                          |  | <b># of FTEs before IDA Status</b>   | 0.00                       |                                  |  |
| <b>Address Line1</b>                                | 80,81,71 International Blvd  | <b>Original Estimate of Jobs to be Created</b>   | 10.00                      |                                  |  |
| <b>Address Line2</b>                                |  | <b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>  | 50,000.00                  |                                  |  |
| <b>City</b>   | BREWSTER   | <b>Annualized Salary Range of Jobs to be Created</b>                                   | 30,000.00                  | <b>To: 75,000.00</b>             |  |
| <b>State</b>  | NY   | <b>Original Estimate of Jobs to be Retained</b>  | 0.00                       |                                  |  |
| <b>Zip - Plus4</b>                                  | 10509  | <b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b> | 0.00                       |                                  |  |
| <b>Province/Region</b>                              |  | <b>Current # of FTEs</b>   | 10.00                      |                                  |  |
| <b>Country</b>                                      | United States  | <b># of FTE Construction Jobs during Fiscal Year</b>                                   | 40.00                      |                                  |  |
| <b>Applicant Information</b>                        |  | <b>Net Employment Change</b>   | 10.00                      |                                  |  |
| <b>Applicant Name</b>                               | (Ace Endico) Sincerity LLC   | <b>Project Status</b>  |                            |                                  |  |
| <b>Address Line1</b>                                | 80 International Blvd.   |  |                            |                                  |  |
| <b>Address Line2</b>                                |  |  |                            |                                  |  |
| <b>City</b>   | BREWSTER   | <b>Current Year Is Last Year for Reporting</b>   |                            |                                  |  |
| <b>State</b>  | NY   | <b>There is no Debt Outstanding for this Project</b>                                   |                            |                                  |  |
| <b>Zip - Plus4</b>                                  | 10509  | <b>IDA Does Not Hold Title to the Property</b>   |                            |                                  |  |
| <b>Province/Region</b>                              |  | <b>The Project Receives No Tax Exemptions</b>  |                            |                                  |  |

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| <b>Country</b> | USA |  |  |
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**IDA Projects Summary Information:**

| Total Number of Projects | Total Exemptions | Total PILOT Paid | Net Exemptions | Net Employment Change |
|--------------------------|------------------|------------------|----------------|-----------------------|
| 8                        | \$780,196.00     | \$290,334.00     | \$489,862.00   | 464                   |

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**Additional Comments**

Project Data and Indebtedness have been reviewed and corrected.