



# New York Commercial Real Estate, LTD.

## PRESS RELEASE

### FOR IMMEDIATE RELEASE

September 27, 2016

### New York Commercial Real Estate Closes \$3.3 Million Deal

**Hauppauge, NY** – Jack Jawdat of New York Commercial Real Estate has completed the sale of a Claremont Builders property at 1300 Veterans Memorial Highway in Hauppauge for \$3.3 Million in cash by a private investor. The office building, located just north of Motor Parkway had no major obstacles other than the renewal of some existing leases, including medical and professional businesses.



*The property at 1300 Veterans Memorial Highway in Hauppauge*



*Jack Jawdat  
Owner/Broker  
New York Commercial  
Real Estate*

*“We have seen more buyers in the market than in recent years.”* Broker and owner of New York Commercial Real Estate Jack

Jawdat said. *“Investors have realized that commercial real estate is a much better vehicle for investment than any other revenue.”*

When asked why he thinks this might be the case, Mr. Jawdat replied, *“Interest rate has a lot to do with it. Low interest rates plus good bargain sales bring the investor to the real estate marketplace.”*

**For more information about New York Commercial Real Estate please visit**

**[www.NYCRELI.com](http://www.NYCRELI.com)**

**For more information about this sale, please call (631) 656-0360**