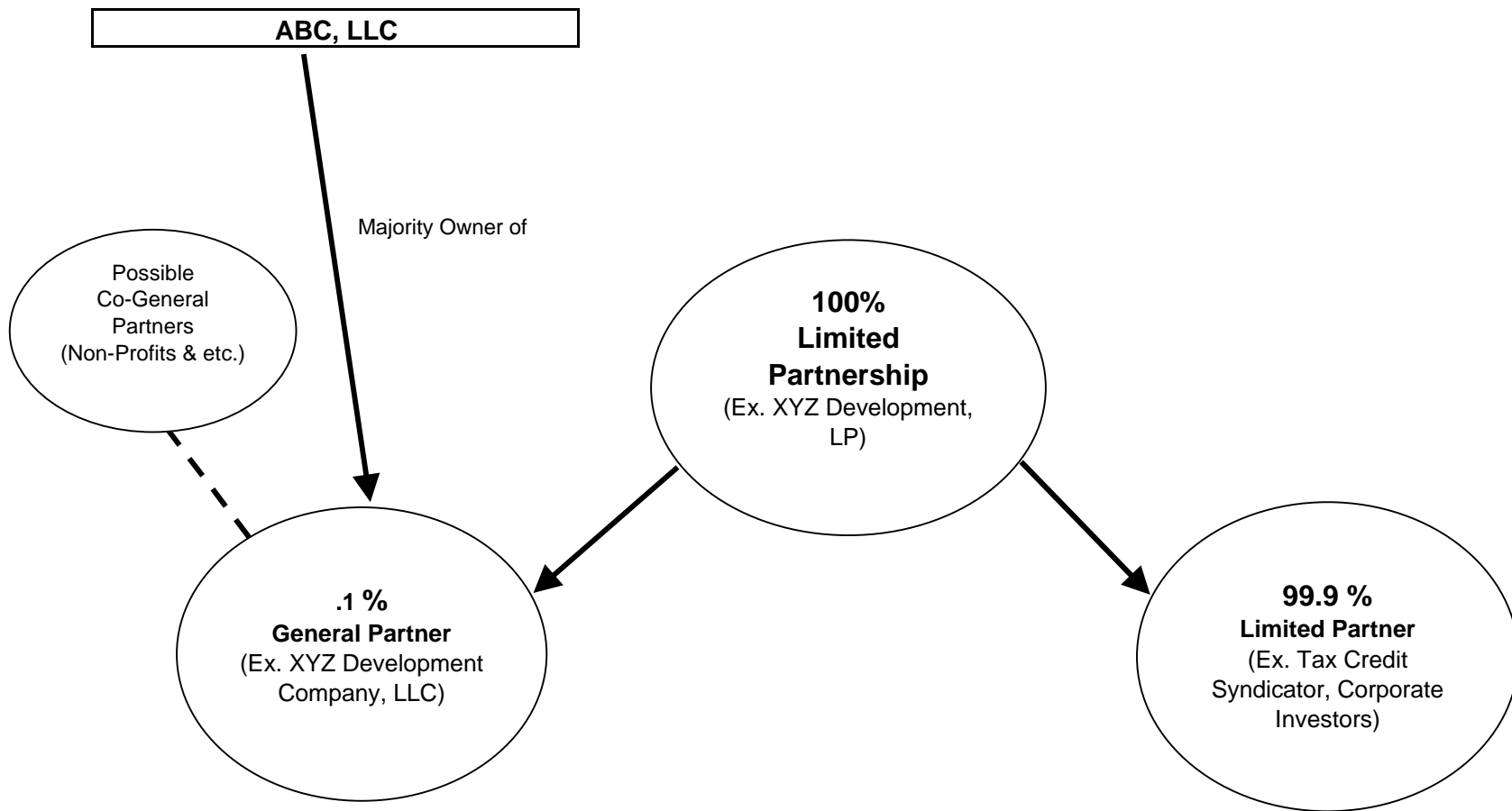


## TYPICAL LOW INCOME HOUSING ORGANIZATIONAL STRUCTURE



Notes: Each project will be set up as a designated special purpose entity in a Limited Partnership Form. The 1% General Partner will consist of the XYZ Development Company, LLC which may be 100% owned by ABC, LLC. Generally, any non-profits or minority business entities will be a separate co-General Partner.