



CONFLICT OF INTEREST POLICY

1. **Policy Statement.** All board directors should avoid both actual and apparent conflicts of interest that would interfere with their ability to discharge their responsibilities to the Georgia Public Policy Foundation. The Georgia Public Policy Foundation encourages board members to follow ethical standards, to be in compliance with all laws, and to avoid any conflict of interest, or appearance of such, including having their titles or affiliation used to publicize personal or company activities, programs, or events (especially those conducted for private profit). This policy is intended to supplement, but not replace, any applicable state laws governing conflicts of interest applicable to nonprofit corporations.

2. **Conflict of Interest Defined.** The term “conflict of interest” includes, but is not limited to, circumstances where board of directors, or a member of his or her immediate family (spouse, ancestors, siblings and descendants, as well as any spouse of any ancestor, sibling, or descendant) has, directly or indirectly, through business, investment or family:
 - a. Ownership of any financial or other proprietary interest in any entity supplying (or seeking to supply) goods or services to the Georgia Public Policy Foundation;

 - b. Receipt of any substantial benefit from a third party on account of that party’s past, present, or future business relationship with the Georgia Public Policy Foundation;

 - c. Receipt of any substantial financial benefit from a pending decision of the Georgia Public Policy Foundation;

 - d. Service as an officer, director or committee member of any competing organization, *i.e.*, any nonprofit or business enterprise whose purposes, products, and/or services compete with those of the Georgia Public Policy Foundation, or whose interests may or do overlap with the interests of the Georgia Public Policy Foundation and thus create competing interests with respect to an issue(s).

3. Disclosure of the Existence of a Conflict. If any board of directors of the Georgia Public Policy Foundation knows, believes, or has reason to know or believe, that a conflict of interest exists with respect to any transaction involving the Georgia Public Policy Foundation, such person shall inform the chairman of the board of the existence of such conflict of interest or potential conflict of interest.

4. Effect of the Existence of a Conflict of Interest. In the event that it is determined that a conflict of interest exists, and the board member has made full disclosure of the facts surrounding the conflict, then the chairman of the board shall determine whether the board member may fully participate in the proposed transaction. If the board member merely discloses the existence of the conflict of interest or potential conflict of interest, yet fails to disclose or is prohibited from disclosing all material facts regarding the conflict, then such board member shall be prohibited from participating in any manner or form in the deliberations or decisions regarding the affected transaction.

5. Board Term. No individual who has an actual conflict of interest shall be required to resign his or her position with the Georgia Public Policy Foundation merely because of the existence of a conflict of interest. However, the chairman of the board may make a fair and full evaluation of all facts pertaining to the conflict of interest to determine its extent. The Georgia Public Policy Foundation is free to terminate a relationship if it is in the best interests of the organization.

DISCLOSURE FORM

I have reviewed the Georgia Public Policy Foundation's Conflict of Interest Policy and agree to be bound by its provisions for the duration of my board term or employment. I agree to inform the Georgia Public Policy Foundation of any reportable changes as soon as they occur.

Name

Date