

POLK REGIONAL WATER COOPERATIVE

Resolution 2016 - 01

AUTHORIZING ESTABLISHMENT OF A BANK CHECKING ACCOUNT WITH WELLS FARGO BANK, N.A.; AUTHORIZING THE SIGNATURES OF OFFICERS OF THE POLK REGIONAL WATER COOPERATIVE AND THE USE OF FACSIMILIE OR MANUAL SIGNATURES ON ALL WARRANTS OR CHECKS; AUTHORIZING REQUEST FOR ENTITY IDENTIFICATION NUMBER AND APPLICATION FOR A STATE OF FLORIDA TAX EXEMPTION CERTIFICATION

WHEREAS, the Polk Regional Water Cooperative ("Cooperative") is an independent special district created pursuant to Chapter 189 Florida Statutes, Section 373.1962, Florida Statutes, and Interlocal Agreement Creating the Polk Regional Water Cooperative ("Interlocal Agreement") entered into on June 1, 2016 pursuant to Chapter 163.01, Florida Statutes.

WHEREAS, the Interlocal Agreement authorizes the Cooperative to collect and manage funding for administrative and project costs, to provide pursuant to the Financing Documents for the issuance of Obligations of the Cooperatives, and subject to provisions and restrictions of Financing Documents, enter into contracts with the United States or any agency or instrumentality thereof, the State, or with any municipality, county, district, authority, political subdivision, private corporation, partnership, association or individual necessary to effect the purposes of the Interlocal Agreement; and to apply for, receive and accept from any governmental agency, grants, subsidies, or loans or enter any Funding Agreement for or in aid of the planning, acquisition, construction, reconstruction, operation and maintenance, or financing of Cooperative Facilities and improvements, additions or extensions thereto; and to receive and accept aid or contributions or loans from any other source of either money, labor or other things of value, to be held, used and applied only for the purpose for which such grants, contributions or loans may be made;

WHEREAS, the Cooperative Board of Directors elected officers to serve as President, Vice-President, and Secretary/Treasurer at its May 18, 2016 regularly scheduled meeting;

WHEREAS, Section 2.15 of the Interlocal Agreement provides:

As the exercise of the powers conferred by this Interlocal Agreement to effect the purposes of this Interlocal Agreement constitute the performance of essential public functions, and as the Cooperative Facilities and Water Projects of the Cooperative will constitute public property used for public purposes, all assets and properties of the Cooperative and all Obligations issued hereunder and interest paid thereon and all rates, fees, charges, and other revenues derived by the Cooperative from the Water Projects provided for by this Interlocal Agreement or otherwise shall be exempt from all taxes by the state or any political subdivision, agency, or instrumentality thereof, except that this ex-

emption shall not apply to interest earnings, if any, subject to taxation under Chapter 220, Florida Statutes.

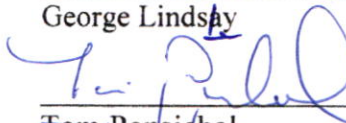
WHEREAS, the Cooperative desires to establish a bank checking account; authorize signatures of officers and use of facsimile or manual signatures on all warrants or checks; request an entity identification number and apply for a state of Florida Tax Exemption Certification.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. The Polk Regional Water Cooperative does hereby provide that the following officers of the Cooperative have assumed their offices effective June 1, 2016 and shall have the authority to sign all warrants or checks of the Cooperative:


_____, Treasurer and Secretary SIGNS
Tom Fellows


_____, Chair COUNTERSIGNS
George Lindsay


_____, Vice-Chair COUNTERSIGNS
Tom Popsichal
Tom

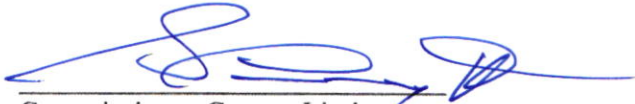
Section 2. The Cooperative does hereby authorize the use of either facsimile or manual signatures of the officers designated above for all warrants or checks of the Cooperative.

Section 3. The Cooperative does hereby authorize the establishment of a bank checking account with Wells Fargo, N.A.

Section 4. The Cooperative does hereby authorize its Administrator to secure an entity identification number and apply for a State of Florida tax exemption.

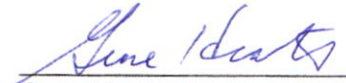
DONE at Auburndale, Florida, this 15th day of August 2016.

Polk Regional Water Cooperative:



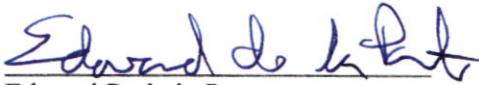
Commissioner George Lindsay
Chair

Lindsey



Gene Heath
Administrator

Approved as to Form:



Edward P. de la Parte
Legal Counsel