

POLK REGIONAL WATER COOPERATIVE

Resolution 2019-02

**RESOLUTION APPROVING ADMINISTRATIVE EXPENSES PORTION OF
THE FINAL BUDGET FOR FY 2020**

The Polk Regional Water Cooperative ("Cooperative"), created pursuant to Section 373.713, Florida Statutes, and Interlocal Agreement pursuant to Section 163.01, Florida Statutes, in lawful session and in regular order of business properly presented, finds that:

WHEREAS, the Interlocal Agreement creating the Cooperative entered into on June 1, 2016 "(Interlocal Agreement") provides that:

The Cooperative shall prepare and submit reports, budgets and audits as provided in Sections 189.08, 189.015, 189.016, and 218.39, Florida Statutes. The Cooperative's budget shall contain separate cost centers for Administrative Expenses and Water Project Costs. Water Project Costs may be consolidated into one Approved Water Project Cost center, groups of Approved Water Project Cost centers or into separate Approved Water Project Cost centers. The Board of Directors shall provide each Member Government with a notice of the Cooperative's intention to adopt the budget along with a copy of the tentative budget no later than thirty days prior to the budget hearing. The Board of Directors shall approve the Administrative Expense portion of the budget by a majority vote of the Quorum using the Normal Vote Method, except that any decision to approve total Member Government annual contributions in excess of two hundred thousand (\$200,000) dollars shall be by seventy-five (75%) percent vote of the Quorum using the Weighted Vote Method. The Water Project Cost portion of the budget shall be approved by the Project Board(s) by a majority vote of the Quorum using the Weighted Vote Method. If the Water Project Cost portion of the budget is presented as one Approved Water Project cost center, then it must be approved by all project Boards. If the Water Project Cost portion of the budget is presented as separate cost centers representing one or more Approved Water Projects, then each separate cost center must be approved by the Project Board(s) associated with each Approved Water Project. The Cooperative's duly adopted final budget shall be transmitted to or filed annually with the clerk or other similar official for each Member Government.

WHEREAS, the Cooperative's Final Budget for FY 2020 is comprised of Administrative Expenses and Water Project Costs;

WHEREAS, the Interlocal Agreement provides for approval of the Administrative Expenses portion of the budget by the Cooperative Board of Directors, and approval of Water Project Costs portion of the budget by the Project Board;

WHEREAS, the Cooperative Board of Directors reviewed the Tentative Budget for FY 2020, including Administrative Expenses, at their regularly scheduled meeting on May 15, 2019;

WHEREAS, each Member Government was provided written notice of the Cooperative's intention to adopt the Final Budget for FY 2020, along with a copy of the Tentative Budget for FY 2020, including Administrative Expenses and Water Project Costs, prior to the Board of Director's regularly scheduled meeting on July 17, 2019;

WHEREAS, the Cooperative Board of Directors conducted a public hearing on the Final Budgets for FY 2020 on July 17, 2019 setting forth the Administrative Expenses, not including Water Project Costs; and


WHEREAS, the Cooperative Board of Directors approved the Administrative Expenses portion of the Final Budget for FY 2020 at their regularly scheduled meeting on July 17, 2019 in accordance with the vote method specified in the Interlocal Agreement.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. The Cooperative Board of Directors does hereby approve the Administrative Expenses portion of the Final Budget for FY 2020 attached hereto as Exhibit A.

DONE at Auburndale, Florida this 17th day of July, 2019

Board of Directors of the Polk Regional Water Cooperative:


Mayor Timothy Pospichal
Chair


Ryan J. Taylor
Executive Director

Approved as to Form:


Edward P. de la Parte
Legal Counsel