

Church of the Incarnation  
 2017 Projected Operating Budget  
 Approved by Vestry - 1/17/2017

2016 Comparative Information

<i>Line Item</i>	2017 Budget	2016 Comparative Information		Δ 2017 Budget vs. 2016 Actual	
		<i>Budget</i>	<i>Actual</i>	\$	%
<b>Income</b>					
Pledge & Plate Offerings	373,680	369,640	358,641	15,039	+ 4.2%
Interest Income & Transfer from Investments	303,120	386,680	311,833	(8,713)	- 2.8%
Rental & Fundraising Income	41,625	87,115	61,391	(19,766)	- 32.2%
Grants & Diocesan Assistance	2,000	8,140	8,141	(6,141)	- 75.4%
Restricted/Designated Offerings	45,300	48,700	71,187	(25,887)	- 36.4%
Transfers from Reserve Funds	38,005	11,660	16,308	21,697	+ 133.0%
<b>Total Income</b>	<b>803,730</b>	<b>911,935</b>	<b>827,501</b>	<b>(23,771)</b>	<b>- 2.9%</b>
<b>Expenses</b>					
<b>Commission Expenses</b>					
Worship	10,340	10,240	8,208	2,132	+ 26.0%
Spiritual Formation	6,495	10,985	10,113	(3,618)	- 35.8%
Community Formation	4,670	4,670	3,747	923	+ 24.6%
Welcome	3,530	3,030	3,630	(100)	- 2.8%
Gifts & Gratitude	1,500	1,500	1,105	395	+ 35.7%
Communications	3,780	3,685	3,286	494	+ 15.1%
Outreach	83,805	95,860	99,654	(15,849)	- 15.9%
<b>Total Commission Expenses</b>	<b>114,120</b>	<b>129,970</b>	<b>129,742</b>	<b>(15,622)</b>	<b>- 12.0%</b>
<b>Salaries &amp; Benefits</b>					
Clergy Salaries & Benefits	134,340	217,720	147,571	(13,231)	- 9.0%
Lay Salaries & Benefits	282,330	295,085	284,101	(1,771)	- 0.6%
<b>Total Salaries &amp; Benefits</b>	<b>416,670</b>	<b>512,805</b>	<b>431,672</b>	<b>(15,002)</b>	<b>- 3.5%</b>
<b>Operating Expenses</b>					
Administrative Expenses	31,170	43,060	36,714	(5,544)	- 15.1%
Buildings & Grounds Expenses	120,780	95,640	103,827	16,953	+ 16.3%
Diocesan Apportionment	116,410	118,560	112,311	4,099	+ 3.6%
Other Expenses	4,580	11,900	13,236	(8,656)	- 65.4%
<b>Total Operating Expenses</b>	<b>272,940</b>	<b>269,160</b>	<b>266,088</b>	<b>6,852</b>	<b>+ 2.6%</b>
<b>Total Expenses</b>	<b>803,730</b>	<b>911,935</b>	<b>827,501</b>	<b>(23,771)</b>	<b>- 2.9%</b>
<b>Net Surplus (Deficit)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	