

Local Market Update for December 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

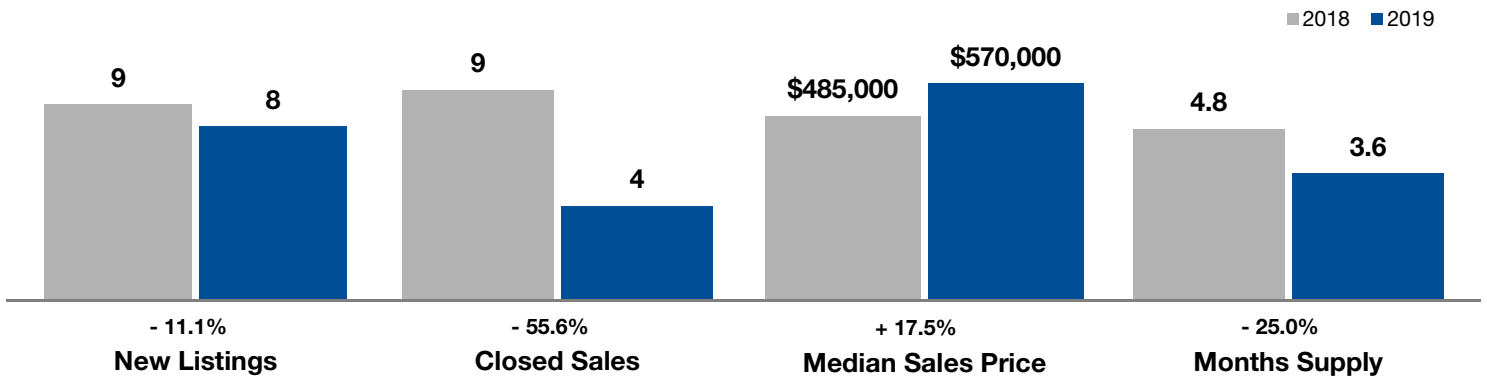


Morgan County

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	9	8	- 11.1%	169	161	- 4.7%
Pending Sales	4	6	+ 50.0%	104	114	+ 9.6%
Closed Sales	9	4	- 55.6%	105	107	+ 1.9%
Median Sales Price*	\$485,000	\$570,000	+ 17.5%	\$410,000	\$415,000	+ 1.2%
Average Sales Price*	\$463,616	\$550,750	+ 18.8%	\$526,660	\$474,486	- 9.9%
Percent of Original List Price Received*	93.2%	96.5%	+ 3.5%	96.2%	95.3%	- 0.9%
Days on Market Until Sale	51	60	+ 17.6%	35	59	+ 68.6%
Inventory of Homes for Sale	42	34	- 19.0%	--	--	--
Months Supply of Inventory	4.8	3.6	- 25.0%	--	--	--

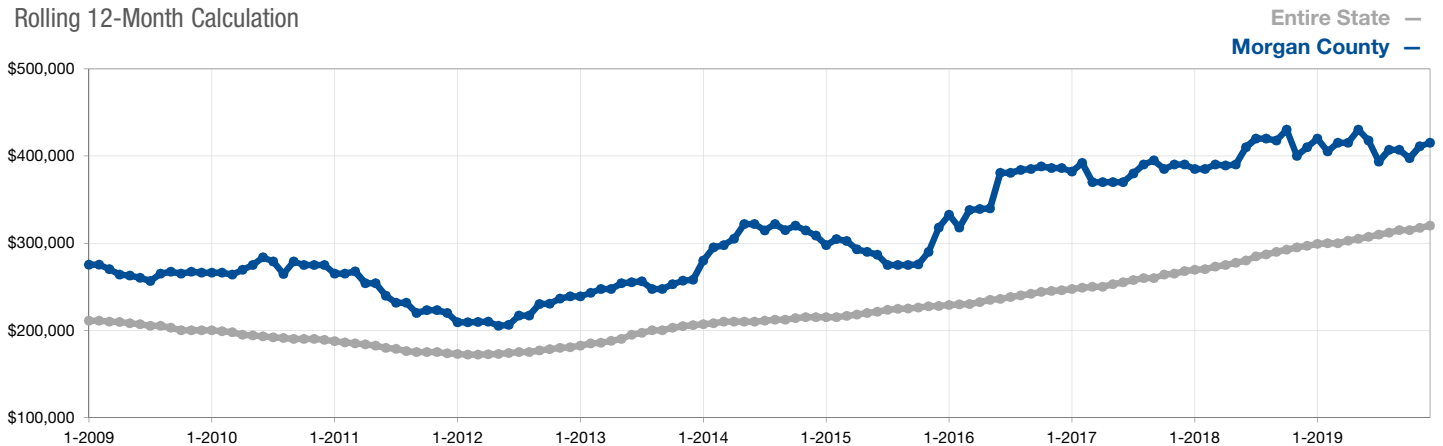
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.