

# OPEC Oil Price Data

Comparing recent performance vs data over a time horizon from 1980

Working Document

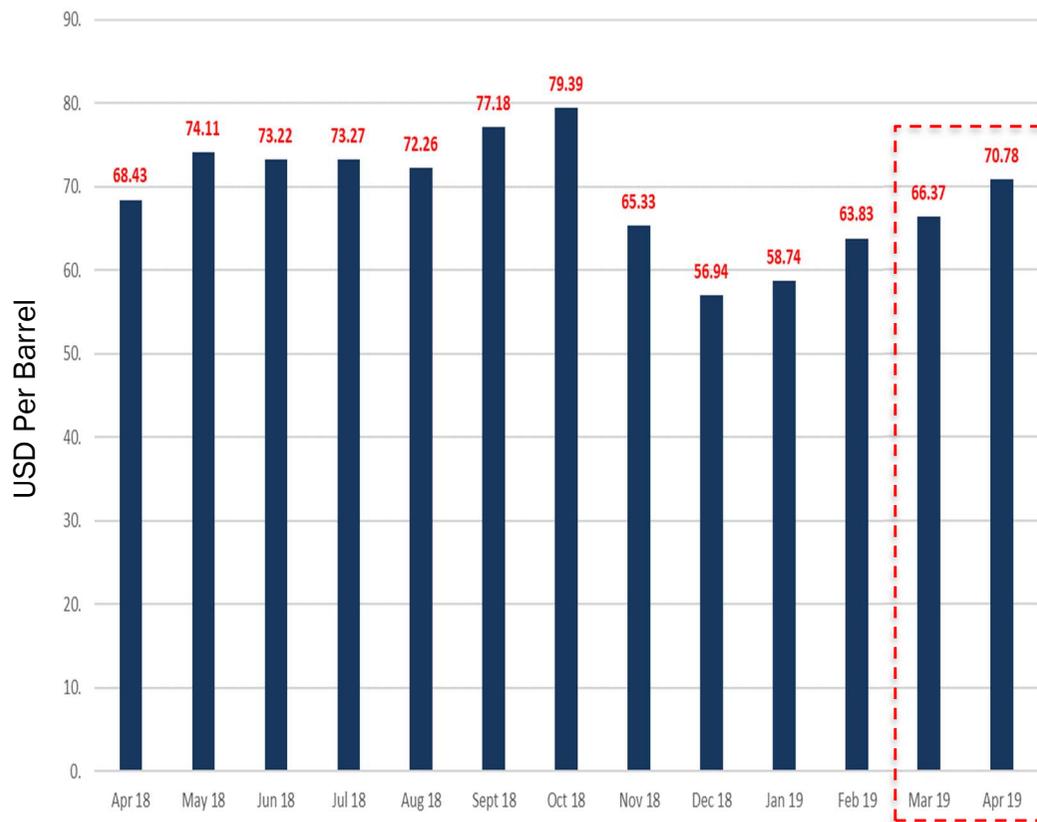
May 2019



# Comparing Recent OPEC & WTI Data

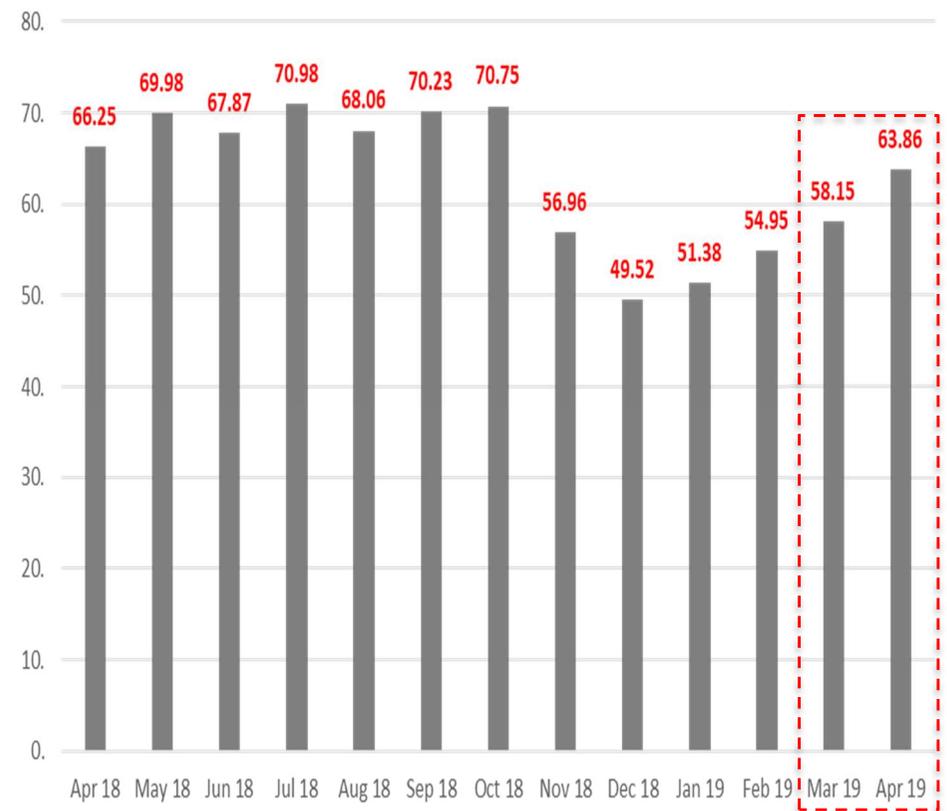
OPEC vs West Texas Intermediate over a 12 month period

Average Monthly OPEC basket crude oil price from April 2018 to April 2019 (in USD per barrel)



The OPEC basket is a weighted average of prices for petroleum blends produced by OPEC countries

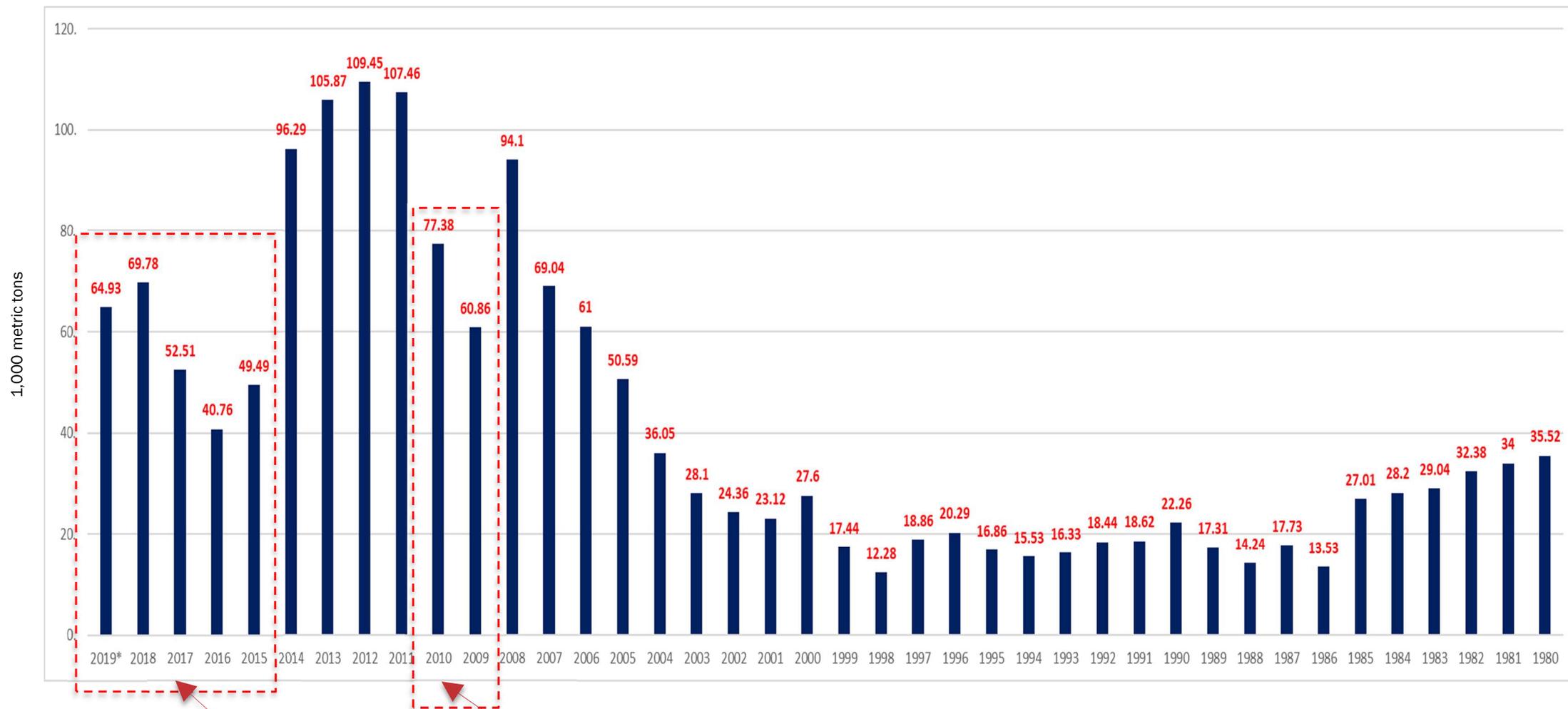
Average Monthly West Texas Intermediate (WTI) crude oil price from April 2018 to April 2019 (in USD per barrel)



WTI is also known as “Texas Light Sweet” and is commonly used as the benchmark for oil pricing

# Annual Average OPEC Crude Oil Price Since 1980

Reviewing oil price performance over extended time line



Reality of more recent performance

Impact of economic slowdown from the GFC

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