



Founded May 21, 1938

THE DANISH SOLDIERS CLUB

OF NORTHERN CALIFORNIA

MEMBER OF: DANSKE SOLDATERFORENINGERS LANDSRAAD
PROTECTOR: HER MAJESTY QUEEN MARGRETHE II OF DENMARK

Membership Meeting 2 March 2019

- Call to Order: President Rick Santarini opened the meeting at 12:20 PM.
- Rick gave board meeting update to the membership:
 - Currently Christmas party location is reserved for Petaluma. Rick intends to poll the membership regarding any preference for the Sonoma location.
 - May barbecue organization is underway. Keith Brians to take over managing the event from Per Madsen.
 - Looking into tree management on the property. The board is waiting for bids from different licensed/insured companies/individuals.
 - Website storage was addressed. It was decided to maintain two years' worth of minutes and newsletters on the website. Requests can be made by members for older minutes and newsletters that will be archived.
 - The board agreed with a suggestion Peg Saragina to switch from bottled water to bulk containers that could be used to fill cups and personal water bottles to reduce our environmental footprint.
 - There was a discussion to remind members who have not yet paid dues. Dues are outstanding for under 40 members and some may be due to PayPal recurring payments and when those were initiated by the member.
- Minutes read and approved.
- Margrethe Baekgaard presented the Treasurers income and expense reports for February 2019 and Report for Year 2018.

- February 2019 notes included the following:
 - Balance increased in checking account due to membership fee receipt.
 - Expenses were negative because excess wine was purchased.
- Income and Expense Reports for February 2019 were approved.
- 2018 Annual Report notes included the following:
 - Some discrepancies were noted in the report for 2018 that could possibly be calculation errors in the spreadsheet
 - Discussion of decreasing revenues to be added to the Board's meeting agenda for the April meeting.
 - A motion was made and seconded to revise the report and present at the April membership meeting.
- Margrethe reported that she had gone to Wells Fargo to invest in a short-term CD and found that non-profit organizations are treated as businesses. As such, the rates available to the club are not as favorable as those for individuals.
 - Peter Schakow suggested staggering the investment in multiple CDs over time.
 - Arlene Brians had found a 9-month CD at Wells Fargo for 2%. The money can be withdrawn from the CD after 6 months with no penalty.
 - Margrethe informed the membership that she, Rick and Keith would be meeting to update the signers on the account to the three of them on March 16. The investment can be made once that done.
- Meeting Adjourned at 12:45 PM

Jill Brians, Secretary