

†NORTHWEST TECHNICAL INSTITUTE

TUITION INSTALLMENT PLAN

Tuition Installment Plan

The Tuition Installment Plan (TIP) is a sensible alternative to meet the cost of tuition and fees for the academic year by paying the annual school cost per semester.

Eligibility

In order to be eligible to participate in the plan, the student must:

- Be a Northwest Technical Institute Student
- Have no past due debt with NWTI
- Be enrolled full time in a diploma program
- Not have defaulted on any deferred payment agreement with NWTI
- *Special consideration for the Tuition Installment Plan will be given to Community Education classes or non-diploma classes that cost \$500 or more to attend.*

Fees Covered by the Tuition Installment Plan

Only fees listed below will be covered by the Tuition Installment Plan

- Administrative Fee
- Facilities Fee
- Student Support Fee
- Technology Fee
- ID Fee
- Other special fees, associated with certain programs which are billable charges to the NWTI student account

Fees NOT covered by the Tuition Installment Plan are:

- NWTI Application Fee
- Testing Fees (accuplacer, etc.)
- Replacement ID
- Transcript Fee
- Reinstatement Fees
- Bookstore Purchases (i.e. books and supplies)

Cost of the Plan

The Tuition Installment Plan is an interest-free plan. Students not making timely payments will be subject to a \$25 late fee per late payment.

Terms:

- 25% Deposit required by the census date (11th day of class in the fall and spring and 5th day of class in the summer)
- All payment must be made on time and for the amount owed, or a \$25 late fee will be added to your account for each payment missed.
- Tuition and fee payments are due on September 15, October 15, and November 15 for the fall semester. Tuition and fee payments are due on February 15, March 15, and April 15 for the spring semester. Each payment will be 25% of the balance owed. If payment due falls on a weekend, payment is due the Friday before the payment date.
- Interest of 2% per month will begin to accrue on any unpaid balance after the semester has ended
- Students that have not paid their full balance by the end of the term will have a hold placed on their account. This hold will not allow a student to register for classes for the next term or to receive their transcript or diploma until the balance is paid in full.
- If payments are not received on time and in full, students will not be allowed to use the Tuition Installment Plan for future semesters.

TUITION INSTALLMENT PLAN APPLICATION

Student Information

Student's Full Name _____

Student ID Number _____ Student Date of Birth _____

Students Current Street Address _____

Student's Home Phone Number _____ Cell/Alternate Number _____

Housing

Housing (Circle One): Own Rent Live with Parent(s) Monthly Payment or Rent: _____

How long have you lived at this address? _____

Previous Address: _____

Employment

Current Employer _____ How Long? _____

Employer Phone Number _____ Email _____

Employer Address _____

Position _____ Annual Income: _____

Income (Circle One): Hourly Salary

If Hourly: Average hours of work each week: _____ If Hourly: Average hourly rate: _____

Contact Information

Name of relative not residing with you: _____

Relative's Address: _____

Student's Signature

Date

Return the completed Tuition Installment Plan Application to the Financial Aid Office. If your application is accepted, the Vice President of Finance will complete a Tuition Installment Plan Contract. Terms and Conditions will be reviewed by both parties at this time.