

Continuing Education

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Higher Education Quote of the Week:

"Student debt's financial impact won't just be felt by the 39 million Americans who currently have student loans, however; the drag of student loans on indebted households' purchasing power and ability to save will slow already sluggish-growth for the entire U.S. economy." - Demos report entitled *At What Cost? How Student Debt Reduces Lifetime Wealth*

Dear Johnette,

The Princeton Review has just published a list of the nation's top 378 colleges, and Centenary College made the list! Other Louisiana schools making the cut include LSU in Baton Rouge, Tulane, the University of New Orleans, Loyola, and the University of Louisiana Lafayette.

The website also included some rankings you can bet schools will not be bragging about. Xavier and UNO both ranked among the top 10 in the "Least Beautiful Campus" category, and Tulane University ranked #5 in the nation for "Lots of Hard Liquor." On a positive note, the availability of liquor may help explain why Tulane students ranked #4 in the "Happiest Students" category and #12 in "Their Students Love Their College."

For a view of all the serious and not-so-serious rankings by the Princeton Review, [click here](#).

Shreveport-Bossier Higher Education News

- Mary Nash Wood with The Shreveport Times visited with area chancellors last week about the severe cuts in state funding for this coming year. "For a growing campus like ours, it is especially hard to handle," said Dr. Jim Henderson, BPCC Chancellor. [*Shreveport Times*, 08.11.13](#)
- Louisiana College Executive Vice President Tim Johnson has been fired after filing a whistleblower complaint against the school's President, Joe Aguiard. "I knew it was a consequence, but I really thought the Board would do the right thing," Johnson said. [*The Town Talk*, 08.11.13](#)
- U.L. System President Sandra Woodley visited Northwestern last week to tout her new initiative called C3 for College/Career/Competitiveness. "There is a mismatch between what we are producing and what business and industry need," Woodley said. [*The Town Talk*, 08.09.13](#)



Quick Links

Colleges and Governing Boards

Bossier Parish
Community College

Centenary College

LSUHSC Shreveport

LSU Shreveport

Louisiana Tech

Northwestern

Northwest LA
Technical College

Southern University at
Shreveport

LA Board of Regents

LCTCS System

LSU System

Remington College

Southern University
System

University of LA
System

SBBA Member Organizations

African American
Chamber

Biomedical Research
Foundation

Bossier Chamber

CERT

Committee of One
Hundred

Manufacturers
Managers Council

Shreveport Chamber

North Louisiana
Economic Partnership

- University presidents around the country, including the Presidents of LSU and Tulane, are asking the Obama administration to better fund higher education to "close the innovation deficit." The Advocate Editorial Board supports the request writing, "A country intent on keeping its position as an economic superpower needs strong universities to drive innovation." **[The Advocate, 08.11.13](#)**
- The dean of LSU's College of Humanities and Social Sciences responds to those who would do away with majors that don't clearly align with jobs in the workforce. "Colleges and universities don't just prepare students for a job, they develop civic and community leaders and help to create better citizens. The humanities and social sciences play a central role in this essential function of a university," writes Gaines Foster. **[The Advocate, 08.11.13](#)**



National Higher Education News

- Demos, a public policy organization based in New York, has published a report on the long-term consequences of student loan debt. According to their calculations, a household with \$53,000 in student debt will lead to a lifetime wealth loss of \$208,000. **[Demos.org, 08.01.13](#)**
- Only 4 in 10 student loan borrowers are paying back their loans right now. While 35% are still in school, 18% are in a special program for "distressed borrowers" with another 8% having simply defaulted. The report from the Consumer Financial Protection Bureau, which is considered a more accurate picture of actual default rates than numbers provided by the U.S. Department of Education, shows 7 million Americans are in default. **[Wall Street Journal, 08.06.13](#)**

For more information on higher education in Northwest Louisiana, please visit our website at www.sbba4he.org

Sincerely,

***Johnette Magner, Ph.D., Executive Director
Shreveport-Bossier Business Alliance for Higher Education***

You are welcome to forward this newsletter to others in your network who are interested in higher education.

For more information on becoming a member of the SBBA, or providing direct support for our work, please contact Dr. Johnette Magner at jmagner@sbba4he.org

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