



Continuing Education

Volume 2 Number 22 - *The Weekly Newsletter of the SBBA* - June 4, 2013



Higher Education Quote of the Week:

"For Calvinism to advance, I had to be stopped. They (Calvinists on campus) were the attackers and that was the attack plan." - Louisiana College President Joe Aguillard on why certain parties sought to oust him in recent months.



Quick Links

Colleges and
Governing Boards

Dear Johnette,

Former U.S. Secretary of Education Bill Bennett has just published a book entitled, "Is College Worth It?" In it, he addresses a fair question that many American families are also asking. According to Bennett, 81% of Americans said college was worth it back in 2008, but today, only 57% of Americans give that same answer.

A McKinsey Report published in May further highlights how many recent graduates are unhappy as they in jobs for which no degree is required while paying back exorbitant student loans. Student loan debt has now surpassed credit card debt as the biggest debt owed by American families.

For most experts, the answer to Bennett's question is something like this: "It depends in large part on your return on investment, which is roughly determined by how much you paid for your degree compared to how much more you will earn over your lifetime as a result of having it."

That's why Louisiana Tech's recognition last week as one of the top 25 schools in the country for return on investment is getting so much well-deserved attention. They were #21 on the list with an annual ROI of 8.9% and the only Louisiana school to land a spot in the ranking. Congratulations Tech!

Shreveport-Bossier Higher Education News

- Louisiana Tech has been ranked #21 in the nation for return on investment in a college education. According to AdvisorOne, Tech's 30-year net ROI tops \$800,000. [Louisiana Tech Website, 06.01.13](#)
- The Rapides Foundation has awarded a \$675,000 grant to Northwestern's School of Nursing and Allied Health to help increase the number of nurse practitioners serving the Central Louisiana area. [The Natchitoches Times, 05.30.13](#)
- In a memo to the Louisiana Department of Health and Hospitals, Willis-Knighton Medical Center lays out terms

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for what the hospital would like in return for providing additional funds to LSU Medical School. ***Shreveport Times, 05.29.13***

Louisiana Higher Education News

- The state's community colleges won the hard fought battle in the legislature over construction spending that was strongly opposed by the Louisiana Board of Regents. The bill, expected to be signed into law by Governor Jindal, provides for more than \$250 million in new construction for community and technical colleges. ***The Associated Press, 06.01.13***
- The University of Louisiana at Monroe has the only public pharmacy school in the state, and it is the best known program at the school. But, with state dollars waning, the school is finding it must take from other program to keep this signature program afloat. ***Monroe News-Star, 06.01.13***
- Scott Cowen, the Tulane President who steered the University through Hurricane Katrina, has announced he plans to retire next year after serving 16 years in office. He will be perhaps best remembered for making community service mandatory for students to graduate from Tulane. ***NOLA.com, 05.29.13***
- The Advocate Editorial Board takes issue with the LSU System's plan to appeal a court ruling that would force them to disclose the names of all the candidates for the top job at LSU. ***The Advocate, 06.02.13***



National Higher Education News

- A McKinsey Report released in May reported that in a survey of 5000 recent college graduates, 53% said if they had it to do all over again, they would choose either a different college or a different major. ***American Enterprise Institute Blog, 06.03.13***
- Georgia Tech recently announced they will be offering a completely online master's degree in computer science for 1/4 of the cost of a typical on-campus degree. ***The Wall Street Journal, 06.02.13***

For more information on higher education in Northwest Louisiana, please visit our website at www.sbba4he.org

Sincerely,

***Johnette Magner, Ph.D., Executive Director
Shreveport-Bossier Business Alliance for Higher Education***

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in your network who are interested in higher education.*

*For more information on becoming a member of the SBBA, or
providing direct support for our work, please contact
Dr. Johnette Magner at jmagner@sbba4he.org*

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