

ON DECK WITH LEAGUE PARK

SITUATION OVERVIEW

It appears that COVID-19 has spread faster and is causing greater turmoil than the general public originally believed, and it will require close monitoring as information continues to pour in. At this point, it's impossible for us to understand how long the COVID-19 epidemic and resulting shutdowns will last, as well as the lingering effects on businesses, the economy, and the credit markets. Widespread sell-offs and uncertainty has torn through the markets over the last several weeks.

IMPACTS ON CREDIT MARKETS & OUTLOOK

Despite the recent economic volatility and uncertainty, we believe the impact of COVID-19 will present significant opportunities for creative capital solutions. Two representative factors underpinning this belief include: (i) measures taken by the Federal Reserve to stimulate the economy have driven treasury yields and LIBOR to levels that have not been seen since the financial crisis; and (ii) over the last decade, the market has been flooded with unregulated lenders, such as private debt funds, hedge funds, and special situation funds that are aggressively searching for opportunities to deploy capital and support solid companies. We also believe the private debt market's comparative resilience will also be accompanied by lenders approaching today's market with greater scrutiny through increased attention on stress-testing/downside forecasts, increased requests for reporting, and higher credit spreads. League Park is an expert in identifying and successfully executing on creative financing solutions, including senior financings, unitranche and subordinated debt financings for a variety of companies and industries. League Park's financing knowledge base has been cultivated through years of experience and closing financings throughout numerous economic cycles.

MARKET SNAPSHOT

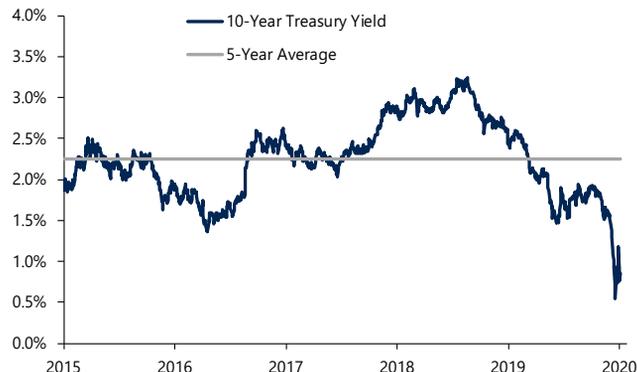
HISTORICAL STOCK PRICES: S&P 500

As of March 24, 2020



TEN-YEAR TREASURY YIELD

As of March 24, 2020



ON DECK – CREATIVE FINANCING SOLUTIONS

ON DECK WITH LEAGUE PARK, CONTINUED

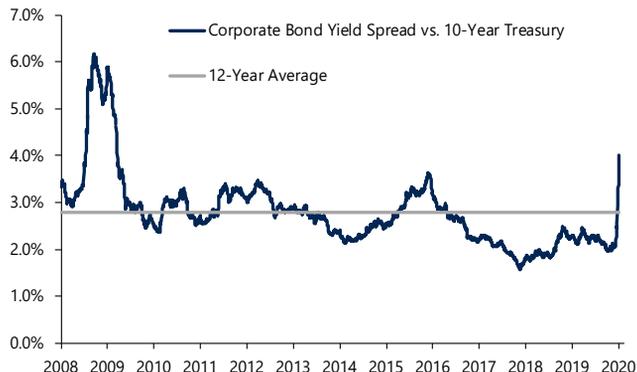
S&P/LSTA U.S. LEVERAGED LOAN 100 INDEX

For the Period from February 28, 2010 – March 23, 2020



CORPORATE BOND YIELD SPREAD VS. TEN-YEAR TREASURY

For the Period from March 19, 2008 – March 19, 2020



FINANCING EXPERIENCE EXAMPLES



had debt recapitalized by



League Park acted as financial advisor to R.W. Sidley on the transaction

Building Products



a portfolio company of



has received a growth investment from



League Park acted as financial advisor to Flight on the transaction

Recreation / Entertainment



B.J. Alan dba Phantom Fireworks

has been recapitalized by



League Park acted as financial advisor to B.J. Alan on the transaction

Retail



a portfolio company of



has been recapitalized by



League Park acted as financial advisor to VanDeMark on the transaction

Chemicals

LEAGUE PARK OVERVIEW

League Park is a boutique investment bank committed to advising clients on strategies to try to maximize shareholder value. League Park counsels its clients on monetizing business value through sales and recapitalizations, enhancing corporate value through strategic acquisitions, and raising capital to fuel growth.

League Park's senior bankers have decades of investment banking and M&A experience, completing over 500 transactions in the past 30 years. The League Park team pledges to provide sophisticated, specialized attention at every stage of the transaction process with a unique blend of financial, strategic, and operational expertise.

