

## Press release

### GEA Heat Exchangers becomes Kelvion

**09. Nov 2015 - Something's happening in the international Heat Exchanger business: another new standalone company has been created out of the former Heat Exchanger division of the GEA Group AG. Due to a change of ownership, the company is now ready to take on the competition around the world under the name Kelvion. The other segments of the Heat Exchanger division will operate under different names and market presence, like DencoHappel (former Air Treatment) whilst the Power Cooling Solutions business will be renamed before the end of the year.**

# Kelvion



“The new company name pays homage to Lord Kelvin, a pioneer of thermodynamics. The name Kelvion is new, but we continue as global experts in heat exchange with plate heat exchangers, finned-tube heat exchangers, shell-and-tube heat exchangers, modular cooling towers and refrigeration heat exchangers”, said Michael Andersen, Interim CEO of Kelvion and continues: “We are connecting the best of two worlds: in Kelvion, a long tradition and the solid expertise of our employees meets the flexibility of a medium-sized company. As a premium brand in heat exchangers, Kelvion addresses a customer group that demands reliability. Now, as before, we bring the best of thermal engineering technology to the market. We continue to provide the products that customers from a varied range of industrial sectors all over the world, have learned to trust over the decades.”

#### About Kelvion

Kelvion is a globally active manufacturer of industrial heat exchangers for different kind of markets. Since November 2015 the former subsidiaries of GEA Heat Exchangers have been operating as a standalone company under the name of Kelvion. A new name but with proven expertise, unique competence and a large product portfolio. With plate heat exchangers, shell & tube heat exchangers, finned-tube heat exchangers, modular cooling towers and refrigeration heat exchangers – the company reaches customers in global markets for power generation, oil and gas, chemistry, marine

applications, climate and environment, and food and beverages.

Kelvion focuses on customer-specific products and services and serves its target groups throughout a global sales and production network.

As of December 31, 2014 the company had generated annual sales of approx. 900 million euros and employed around 4,500 staff around the world.

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