

**FOR IMMEDIATE RELEASE:**

## **Lone Star Ports, LLC Lease Agreement Extended with The Port of Corpus Christi**

(CORPUS CHRISTI, TEXAS, DECEMBER 10, 2019) - Lone Star Ports remains committed to bringing its oil export terminal project to fruition and to the growth of our region's economy. This latest amendment to the lease terms is a routine formality that will allow Lone Star Ports to continue to develop the project. This amendment will in no way affect the scope of the project or the positive financial and employment impacts it is expected to have on the Coastal Bend region.

### **About Lone Star Ports:**

Headquartered in Corpus Christi, TX, Lone Star Ports, LLC, which is owned by a Berry Company, is developing a first-of-its-kind crude oil export terminal on Harbor Island. Through a partnership with the Port of Corpus Christi, Lone Star Ports will lead the development and operations of the first U.S. onshore export terminal which will be capable of servicing fully-laden Very Large Crude Carriers (VLCC) with the ability to export two million barrels of crude oil per vessel. Based on current market conditions, net U.S. exports associated with the project could exceed \$30 billion per year, connecting American-produced energy to the world, reducing the U.S. trade deficit and furthering Corpus Christi's position as a global energy leader.

### **About The Berry Group:**

Actively engaged in the construction and fabrication industry since 1953, The Berry Group is the largest private employer in the Corpus Christi area through its numerous investments and operations. Bay Ltd, a subsidiary, is a Corpus Christi-headquartered infrastructure, construction, and fabrication contractor for the oil and gas sector.

### **About The Port of Corpus Christi:**

As the leading U.S. crude oil export port and a major economic engine of Texas and the nation, the Port of Corpus Christi is the 3rd largest port in the United States in total revenue tonnage. Strategically located on the western Gulf of Mexico with a 36-mile, 47-foot (MLLW) deep channel, the Port of Corpus Christi is a major gateway to international and domestic maritime commerce. The Port has excellent railroad and highway network connectivity via three North American Class-1 railroads and two major interstate highways. With an outstanding staff overseen by its seven-member commission, the Port of Corpus Christi is "Moving America's Energy." <https://portofcc.com>

### **Source:**

LoneStarPorts.com

### **Please send all inquiries to:**

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