

FOR IMMEDIATE RELEASE:

Lone Star Ports, LLC, Moving Forward With Oil Export Terminal Project

Local leader *The Berry Group* continues in development of world-class crude oil terminal project

(CORPUS CHRISTI, TEXAS, OCTOBER 25, 2019) - Lone Star Ports, LLC, *a Berry Company*, is moving forward on their project to develop a world-class marine crude oil terminal on Harbor Island located at the entrance of the Corpus Christi Ship Channel. The Berry Group has been actively developing the project for the last year and is continuing negotiations with financial and operations partners.

Lone Star Ports expects that the Harbor Island Terminal will become the premier marine crude oil export terminal in the United States allowing for the safe, secure transfer of crude oil to meet increased world demand. "The port's lease agreement with Lone Star Ports remains in effect. The Berry Group is a significant employer in the Coastal Bend, and we look forward to collaborating with them in developing a world-class, environmentally responsible terminal facility that will be immensely productive for port customers," says Sean Strawbridge, CEO of the Port of Corpus Christi.

"Lone Star Ports is committed to bringing this project to fruition and to the growth of our region's economy. Our team is aggressively pushing forward on the schedule and we plan to issue announcements regarding leadership and operations in the near future," says Lawrence Berry, Director and acting CEO.

About Lone Star Ports:

Headquartered in Corpus Christi, TX, Lone Star Ports, LLC is developing a first-of-its-kind crude oil export terminal on Harbor Island. Through a partnership with the Port of Corpus Christi, Lone Star Ports will lead the development and operations of the first U.S. onshore export terminal servicing fully-laden Very Large Crude Carriers (VLCC) with the ability to export two million barrels of crude oil per vessel. Based on current market conditions, net U.S. exports associated with the project could exceed \$30 billion per year, connecting American-produced energy to the world, reducing the U.S. trade deficit and furthering Corpus Christi's position as a global energy leader.

About The Berry Group:

The Berry Group is the largest private employer in the Corpus Christi area through its numerous investments and operations in the oil and gas industry and its subsidiary, Bay Ltd., a Corpus

Christi-headquartered infrastructure, construction, and fabrication contractor for the oil and gas sector.

About The Port of Corpus Christi:

As the leading U.S. crude oil export port and a major economic engine of Texas and the nation, the Port of Corpus Christi is the 4th largest port in the United States in total tonnage. Strategically located on the western Gulf of Mexico with a 36-mile, 47-foot (MLLW) deep channel, the Port of Corpus Christi is a major gateway to international and domestic maritime commerce. The Port has excellent railroad and highway network connectivity via three North American Class-1 railroads and two major interstate highways. With an outstanding staff overseen by its seven member commission, the Port of Corpus Christi is "Moving America's Energy." <https://portofcc.com>

Resource:

LoneStarPorts.com

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