

Tidal Health Solutions enters into Supply Agreement with Cannabis NB

September 26, 2019 – St. Stephen, New Brunswick: Tidal Health Solutions Ltd. (“Tidal”), a privately held Licensed Producer (LP) and one of Canada’s leading medical cannabis producers, is pleased to announce a multi-year supply agreement with Cannabis NB.

“We are pleased to be working with Tidal Health Solutions, to help us expand our portfolio of safe recreational adult-use products,” said Lara Wood, General Manager, Cannabis NB. “We are always happy with the opportunity to partner with a local Licensed Producer”.

Cannabis NB is now selling Shoreline and Even Keel, two unique strains of Tidal’s Affirma brand, across 20 retail locations. Based on the recent positive consumer feedback, plans are now in place to list more strains as well as alternative packaging formats.

In the past year and a half, Tidal has purchased 7 pieces of land and 4 buildings adjacent to its primary facility in the St. Stephen Industrial Park and has consolidated this into the Tidal Campus, located on 42+ acres of land with 24,000 sq. ft of enclosed space for indoor vertical cultivation and 59,000 sq. ft. of building space to be dedicated to research, development and production. The company is contributing to the local market supply through this agreement, while continuing to focus on its core medical cannabis business, guided by its founder Dr. Douglas Smith and Advisory Board physician, Dr. Paul Smith.

Both physicians have long-term clinical experience and have seen the positive impacts that medical cannabis has for treating patients – especially those suffering from Post-Traumatic Stress Disorder (PTSD), particularly with veterans in New Brunswick. All medical products are available to patients on Tidal’s new easy-to-use website www.tidalhealth.ca.

“This expansion into the retail space is an important one for Tidal. While our focus remains on direct-to-patient prescription sales, we are thrilled that the people of New Brunswick will now have more options and access to both our Shoreline and Even Keel strains,” said Tony Cina, interim President & CEO. “We are also very proud to now be registered as a licensed seller of medical Cannabis on behalf of Veterans Affairs Canada (VAC). This is an important milestone not only for us but for our patients as it will enable them to have better access to treatment”.

About Tidal

Tidal was founded by Dr. Douglas Smith, MD, FRCPC, a leading medical cannabis expert. The company is a Licenced Producer of medical cannabis based in St. Stephen, New Brunswick. It currently produces cannabis in one of the lowest-cost energy regions in Canada.

Tidal has proactively positioned itself domestically and internationally to fully leverage emerging opportunities such as cannabis concentrates, edibles and topicals. In the constantly changing environment of Canadian cannabis, Tidal is in a position to be responsive to market demand with the building of a flexible, state-of-the-art extraction line.

About Cannabis NB

Cannabis NB, the only legal retailer of recreational cannabis for the province of New Brunswick, is a subsidiary of ANBL and manages retail cannabis sales for the Cannabis Management Corporation. The core focus of the retail model is youth protection, reducing the illicit market, public education and safety. Twenty stores in 15 communities offer a range of products with a one on one guided retail experience.

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