

**MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF THE
CCP METROPOLITAN DISTRICT NO. 3
HELD
March 17, 2017**

A regular meeting of the Board of Directors of the CCP Metropolitan District No. 3 ("Board") was held on Friday, March 17, 2017 at 10:30 a.m. at the offices of McGeady Becher P.C., 450 E. 17th Avenue, Suite 400, Denver, Colorado. This meeting was open to the public.

Attendance In attendance were the following Board Members:

Sarah Laverty
Cameron Bertron
Robert Andrews
Frederick Schultz

Also in attendance were:

Stephanie Net; CliftonLarsonAllen LLP
Kathy Kanda; McGeady Becher P.C.

Call to Order/Declaration of Quorum

The meeting was called to order by Director Laverty. Director Derickson's absence was excused. A quorum was declared.

Present Disclosures of Potential Conflicts of Interest

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors and to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with Statute. It was noted by Attorney Kanda that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors.

Agenda, Confirm Location of Meeting and Confirm Posting of Meeting Notices, Designation of 24 Hour Posting Location

Ms. Net reviewed the Agenda and noted that it would need to be amended to include the Cash Access Addendum to the CLA Engagement Letter. Following discussion, upon a motion duly made by Director Laverty, seconded by Director

Bertron and, upon vote unanimously carried, the Board approved the agenda as amended.

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion and upon motion duly made by Director Laverty, seconded by Director Bertron and, upon vote unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries, or in the County the District is located, to conduct this meeting, it was determined to conduct the meeting at the above stated date, time and location. Ms. Net reported that notices of the time, date and location of the meeting were duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries have been received.

Following discussion, upon a motion duly made by Director Bertron, seconded by Director Schultz and, upon vote unanimously carried, the Board determined that notices of meetings of the district Board required pursuant to Section 24-6-402(2)(c), C.R.S shall be posted within the boundaries of the District at least 24 hours prior to each meeting at the following location:

On the stop sign at the intersection of Logan St. and 52nd Ave;

Public Comment

There were no public comments.

Consent Agenda

The Board considered the following items on the Consent Agenda:

- A. Minutes from the November 18, 2016 Regular Meeting
- B. Termination of the Service Agreement with Lighting Mobile for 2017 Snow Removal Services
- C. Service Agreement with Martinson Snow Removal Inc. dba Martinson Services for 2017 Snow Removal Services

Following discussion, upon a motion duly made by Director Bertron, seconded by Director Schultz and, upon vote unanimously carried, the Board approved and/or ratified approval of Consent Agenda items above.

Financial Items

A. Payment of Claims November 18, 2016 Through the Period Ending March 16, 2017

After review and discussion, upon a motion duly made by Director Laverty, seconded by Director Schultz and, upon vote unanimously carried, the Board ratified approval of the payment of claims through the period ending March 16, 2017.

B. Unaudited Financial Statements for the Period Ending December 31, 2016 and Cash Position

Ms. Net reviewed the Unaudited Financial Statements for the period ending December 31, 2016 and Cash Position with the Board.

Following discussion and review, upon motion duly made by Director Laverty, seconded by Director Schultz and upon vote, unanimously carried, the Board accepted the December 31, 2016 Unaudited Financial Statements and Cash Position Report.

C. 2016 Audit Exemption Application

Following discussion and review, upon motion duly made by Director Laverty, seconded by Director Schultz and upon vote, unanimously carried, the Board approved the 2016 Audit Exemption Application, subject to Director Laverty's final review.

Manager's Items

A. Other: Cash Access Addendum to CLA Engagement Letter

Ms. Net presented the Cash Access Addendum to the CLA Engagement Letter to the Board. Following discussion and review, upon motion duly made by Director Laverty, seconded by Director Schultz and, upon vote, unanimously carried, the Board approval the Cash Access Addendum to the CLA Engagement Letter.

Attorney Items

A. Public Hearing on the Petition for Inclusion from Globeville I, LLC for the inclusion of real property (approximately 11.5 acres) into the boundaries of the District and Consider Adoption of Resolution No. 2017-03-01; Resolution for the Inclusion of Real Property and Authorize District Counsel to Take all Necessary Actions in Connection Therewith

Upon a motion duly made by Director Schultz, seconded by Director Laverty and, upon vote, unanimously carried, the Board opened the public hearing to

consider the Petition for Inclusion from Globeville I, LLC for the inclusion of real property (approximately 11.5 acres) into the boundaries of the District and Consider Adoption of Resolution No. 2017-03-01.

It was noted that publication of Notice stating the Board would consider approving the inclusion of Globeville I, LLC's property into the District was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing.

No public comments were received. Upon a motion duly made by Director Schultz, seconded by Director Laverty and, upon vote, unanimously carried, the Board closed the Public Hearing.

Upon a motion duly made by Director Schultz, seconded by Director Laverty and, upon vote, unanimously carried, the Board adopted Resolution No. 2017-03-01; Resolution for the Inclusion of Real Property into the District's boundaries and the Board authorized District Counsel to take all necessary inclusion in connection therewith.

B. Xcel Gas Line, Construction Activity Rules and Regulations

The Board discussed the Xcel Energy's proposed gas line within the District's boundaries. The Board acknowledged the letter sent by the District to Xcel. Attorney Kanda discussed potential Rules and Regulations regarding Construction Activity with Board. Upon a motion duly made by Director Schultz, seconded by Director Bertron and, upon vote, unanimously carried, the Board directed legal counsel to draft Rules and Regulations for Construction Activity.

Operations and
Maintenance Items

A. Acceptance Letters from the City and County of Denver and Adams
County

1. Discuss Conveyance of Improvements to District, Entry Sign/Monument

This item was tabled until the next meeting.

2. Discuss Status of Verified Costs and Acceptance of Same

This item was tabled until the next meeting.

3. Discuss Mailbox Matters – Ownership, Maintenance, and Insurance

This item was tabled until the next meeting.

B. Discuss the Need for a Fence for the Outlet Structure for Pond A

This item was tabled until the next meeting.

C. Discuss the Need for a Service Agreement for Street Light Maintenance

This item was tabled until the next meeting.

D. Discuss the Need for Street Sweeping Services

This item was tabled until the next meeting.

E. Discuss the Need for Landscaping Services

This item was tabled until the next meeting.

Adjournment


The meeting was adjourned.

Respectfully submitted,




Secretary for the Meeting

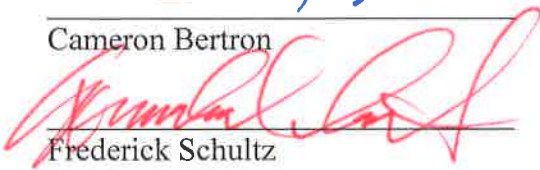
THESE MINUTES ARE APPROVED AS THE OFFICIAL MARCH 17, 2017 MINUTES OF THE
CCP METROPOLITAN DISTRICT NO. 3 BY THE MEMBERS OF THE BOARD OF DIRECTORS
SIGNING BELOW:



Sarah Lavery



Cameron Bertron



Frederick Schultz